

Company Registration No. 05117653 (England and Wales)

ACOUSTIC DESIGN & CONTROL LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MAY 2016**

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ACOUSTIC DESIGN & CONTROL LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		5,118		6,402
Current assets					
Stocks		6,580		4,725	
Debtors		59,589		49,151	
Cash at bank and in hand		28,304		40,414	
		<u>94,473</u>		<u>94,290</u>	
Creditors: amounts falling due within one year		<u>(47,782)</u>		<u>(42,921)</u>	
Net current assets			46,691		51,369
Total assets less current liabilities			51,809		57,771
Provisions for liabilities			(595)		(838)
Net assets			<u>51,214</u>		<u>56,933</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			4,900		4,900
Profit and loss account			45,314		51,033
Shareholders' funds			<u>51,214</u>		<u>56,933</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 10 February 2017 and are signed on its behalf by:

P J Durell
Director



A R Raymond
Director



ACOUSTIC DESIGN & CONTROL LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Having considered the future trading prospects of the company, and the cash resources available, the directors are of the opinion that the financial statements should be prepared on a going concern basis.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance and 33.3% on cost
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Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ACOUSTIC DESIGN & CONTROL LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2015	42,477
Additions	725
Disposals	(30,048)
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At 31 May 2016	13,154
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Depreciation	
At 1 June 2015	36,075
On disposals	(30,048)
Charge for the year	2,009
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At 31 May 2016	8,036
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Net book value	
At 31 May 2016	5,118
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At 31 May 2015	6,402
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3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
900 ordinary shares of £1 each	900	900
100 ordinary 'A' shares of £1 each	100	100
	<hr/>	<hr/>
	1,000	1,000
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