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ACOUSTIC DESIGN & CONTROL
LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

For the year ended 31 May 2012



Company Registration No 5117653

ACOUSTIC DESIGN & CONTROL LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET

At 31 May 2012

| | Notes | 2012 £ | 2011 £ |
|---------------------------------------|-------|-----------------|-----------------|
| FIXED ASSETS | 1 | | |
| Tangible assets | | <u>6,290</u> | <u>9,101</u> |
| CURRENT ASSETS | | | |
| Stocks | | 5,370 | 4,135 |
| Debtors | | 55,807 | 47,978 |
| Cash at bank and in hand | | <u>26,526</u> | <u>29,161</u> |
| | | <u>87,703</u> | <u>81,274</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(32,671)</u> | <u>(27,110)</u> |
| NET CURRENT ASSETS | | <u>55,032</u> | <u>54,164</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 61,322 | 63,265 |
| PROVISIONS FOR LIABILITIES | | (456) | (821) |
| NET ASSETS | | <u>60,866</u> | <u>62,444</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 1,000 | 1,000 |
| Share premium account | | 4,900 | 4,900 |
| Profit and loss account | | <u>54,966</u> | <u>56,544</u> |
| SHAREHOLDER'S FUNDS | | <u>60,866</u> | <u>62,444</u> |

For the year ending 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 1 to 3 were approved by the directors and authorised for issue on 12 February 2013 and are signed on their behalf by



P J Durell, Director



A R Raymond, Director

12 February 2013

ACOUSTIC DESIGN & CONTROL LIMITED

ACCOUNTING POLICIES USED IN THE UNAUDITED ABBREVIATED ACCOUNTS

For the year ended 31 May 2012

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Having considered the future trading prospects of the company, and the cash resources available the directors are of the opinion that the financial statements should be prepared on a going concern basis

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax, of services provided

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write each asset down to its estimated residual value over its expected useful life. The rates or periods generally applicable are -

Plant and machinery - 25% reducing balance

Computer equipment - 33 3% on cost

STOCKS AND WORK IN PROGRESS

Work in progress includes overheads appropriate to the stage of manufacture

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

ACOUSTIC DESIGN & CONTROL LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

For the year ended 31 May 2012

1 FIXED ASSETS

| | Tangible fixed assets £ |
|--------------------------------|----------------------------------|
| Cost | |
| At 1 June 2011 and 31 May 2012 | <u>37,130</u> |
| Depreciation | |
| At 1 June 2011 | 28,029 |
| Charge for the year | 2,811 |
| At 31 May 2012 | <u>30,840</u> |
| Net book value | |
| At 31 May 2012 | <u>6,290</u> |
| At 31 May 2011 | <u>9,101</u> |

2 SHARE CAPITAL

| | 2012 £ | 2011 £ |
|---------------------------------------|--------------|--------------|
| Authorised | | |
| 900 Ordinary shares of £1.00 each | 900 | 900 |
| 100 'A' Ordinary shares of £1.00 each | <u>100</u> | <u>100</u> |
| | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 900 Ordinary shares of £1.00 each | 900 | 900 |
| 100 'A' Ordinary shares of £1.00 each | <u>100</u> | <u>100</u> |
| | <u>1,000</u> | <u>1,000</u> |