

Registered Number:05117622

England and Wales

A & G Management Limited

Report of the Director and Unaudited Financial Statements

For the year ended 31 May 2017

A & G Management Limited

Contents Page
For the year ended 31 May 2017

Company Information	1
Director's Report	2
Independent Accountants' Report	3
Income Statement	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 8

A & G Management Limited

Company Information
For the year ended 31 May 2017

Director	Gianfranco Fianco
Company Secretary	Anna Stanislawa Kwit
Registered Number	05117622
Registered Office	7 Marchwood Crescent Ealing London W5 2DZ
Accountants	Zaman & Associates 5 Hillway Kingsbury London NW9 7LS

A & G Management Limited

Director's Report For the year ended 31 May 2017

The director presents his report and accounts for the year ended 31 May 2017.

Principal activities

The principal activity of the company continued to be that of real estate management of properties on own account. The company proposes to continue and develop these activities.

Director

The director who served the company throughout the year was as follows:

Gianfranco Fianco

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Gianfranco Fianco

Date: 19 January 2018

A & G Management Limited

Independent Accountants' Report
For the year ended 31 May 2017

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Zaman & Associates
5 Hillway
Kingsbury
London
NW9 7LS
Date: 03 February 2018

A & G Management Limited

Income Statement For the year ended 31 May 2017

	2017	2016
	£	£
Turnover	621,262	590,203
Cost of sales	(278,521)	(265,958)
Gross profit	342,741	324,245
Administrative expenses	(225,765)	(138,643)
Other operating income	1,767	-
Operating profit	118,743	185,602
Other interest receivable and similar income	25	23
Profit before taxation	118,768	185,625
Taxation	(25,948)	(36,499)
Profit for the financial year	92,820	149,126

Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	3	138,387	125,903
Financial assets	4	1,008,000	1,008,000
		1,146,387	1,133,903
Current assets			
Trade and other receivables	5	-	64,937
Cash and cash equivalents		63,498	111,791
		63,498	176,728
Trade and other payables: amounts falling due within one year	6	(93,822)	(111,380)
Net current liabilities		(30,324)	65,348
Total assets less current liabilities		1,116,063	1,199,251
Trade and other payables: amounts falling due after more than one year	7	(27,605)	(30,381)
Net assets		1,088,458	1,168,870
Capital and reserves			
Called up share capital		2	2
Retained earnings		1,088,456	1,168,868
Shareholders' funds		1,088,458	1,168,870

For the year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 19 January 2018 and were signed by:

Gianfranco Fianco

A & G Management Limited

Notes to the Financial Statements For the year ended 31 May 2017

Statutory Information

A & G Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05117622.

Registered address:
7 Marchwood Crescent
Ealing
London
W5 2DZ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents rents receivable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

2. Dividends

	2017	2016
	£	£
Dividend on equity instruments:		
Paid in the year	(173,232)	-

A & G Management Limited

Notes to the Financial Statements Continued For the year ended 31 May 2017

3. Property, plant and equipment

	Land and buildings £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 01 June 2016	90,134	58,008	13,933	162,075
Additions	-	58,674	-	58,674
Disposals	-	(58,008)	-	(58,008)
At 31 May 2017	90,134	58,674	13,933	162,741
Provision for depreciation and impairment				
At 01 June 2016	-	23,883	12,289	36,172
Charge for year	-	11,736	329	12,065
On disposal	-	(23,883)	-	(23,883)
At 31 May 2017	-	11,736	12,618	24,354
Net book value				
At 31 May 2017	90,134	46,938	1,315	138,387
At 31 May 2016	90,134	34,125	1,644	125,903

4. Investments held as fixed assets

	Other investments £	Total £
Cost		
At 01 June 2016	1,008,000	1,008,000
At 31 May 2017	1,008,000	1,008,000
Net book value		
At 31 May 2017	1,008,000	1,008,000
At 01 June 2016	1,008,000	1,008,000

5. Trade and other receivables

	2017 £	2016 £
Other debtors	-	64,937

A & G Management Limited

Notes to the Financial Statements Continued For the year ended 31 May 2017

6. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	5,110
Taxation and social security	47,393	41,055
Other creditors	46,429	65,215
	93,822	111,380

7. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	27,605	30,381

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.