

Registered Number: 05117622

England and Wales

A & G Management Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2016

A & G Management Limited
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A & G Management Limited
Abbreviated Balance Sheet
As at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	125,903	60,314
Investments	3	1,008,000	-
		1,133,903	60,314
Current assets			
Debtors	4	64,937	1,041,215
Cash at bank and in hand		111,791	62,054
		176,728	1,103,269
Creditors: amounts falling due within one year		(111,380)	(101,889)
Net current assets		65,348	1,001,380
Total assets less current liabilities		1,199,251	1,061,694
Creditors: amounts falling due after more than one year		(30,381)	(41,950)
Net assets		1,168,870	1,019,744
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		1,168,868	1,019,742
Shareholders funds		1,168,870	1,019,744

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Gianfranco Fianco Director

Date approved by the board: 24 February 2017

A & G Management Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 June 2015	93,075
Additions	69,000
At 31 May 2016	162,075
Depreciation	
At 01 June 2015	32,761
Charge for year	3,411
At 31 May 2016	36,172
Net book values	
At 31 May 2016	125,903
At 31 May 2015	60,314

A & G Management Limited
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3 Fixed asset investments

**Fixed asset
investments**

Cost	£
Additions	1,008,000
At 31 May 2016	1,008,000
 Net book value	
At 31 May 2016	1,008,000
	-

4 Debtors:

In December 2015, the payment in advance is used to buy 30% share in a property investment LLP

5 Share capital

	2016	2015
Allotted called up and fully paid	£	£
2 Class A shares of £1.00 each	2	2
	2	2

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