

Registered Number:05117622  
England and Wales

**A & G MANAGEMENT LIMITED**

**Report of the Directors and Unaudited Financial Statements**

**For the year ended 31 May 2010**

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**A & G MANAGEMENT LIMITED**  
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**A & G MANAGEMENT LIMITED**  
**Company Information**  
**For the year ended 31 May 2010**

<b>Directors</b>	Gianfranco Fianco
<b>Registered Number</b>	05117622
<b>Registered Office</b>	7 Marchwood Crescent Ealing London W5 2DZ
<b>Accountants</b>	Zaman & Associates 5 Hillway Kingsbury London NW9 7LS
<b>Company Secretary</b>	Anna Kwit

**A & G MANAGEMENT LIMITED**  
**Director's Report**  
**For the year ended 31 May 2010**

The director presents his report and accounts for the year ended 31 May 2010

**Principal activities**

The principal activity of the company continued to be that of real estate management of properties on own account. The company proposes to continue and develop these activities.

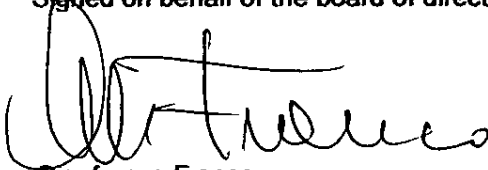
**Directors and their interests**

The director who served the company throughout the year was as follows:

Gianfranco Fianco

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'G. Fianco', written over a horizontal line.

Gianfranco Fianco  
Director

Date approved by the board: 02 February 2011

**A & G MANAGEMENT LIMITED**  
**Accountants' Report**  
**For the year ended 31 May 2010**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2010 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Zaman & Associates  
5 Hillway  
Kingsbury  
London  
NW9 7LS

**Dated:** 02 February 2011

**A & G MANAGEMENT LIMITED**  
**Profit and Loss Account**  
**For the year ended 31 May 2010**

	<b>Notes</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>		280,786	291,359
<b>Cost of sales</b>		(84,341)	(219,633)
<b>Gross profit</b>		<u>196,445</u>	<u>71,726</u>
<b>Administrative expenses</b>		(30,466)	(7,694)
<b>Operating profit</b>	2	<u>165,979</u>	<u>64,032</u>
<b>Other interest receivable and similar income</b>		-	22
<b>Profit on ordinary activities before interest</b>		<u>165,979</u>	<u>64,054</u>
<b>Interest payable and similar charges</b>		-	-
<b>Profit on ordinary activities before taxation</b>		<u>165,979</u>	<u>64,054</u>
<b>Tax on profit on ordinary activities</b>	3	(34,856)	(13,451)
<b>Profit for the financial year</b>		<u><u>131,123</u></u>	<u><u>50,603</u></u>

**A & G MANAGEMENT LIMITED**  
**Balance Sheet**  
**As at 31 May 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	4	26,150	27,404
		<u>26,150</u>	<u>27,404</u>
<b>Current assets</b>			
Debtors	5	251,882	77,124
Cash at bank and in hand		373	205
		<u>252,255</u>	<u>77,329</u>
<b>Creditors: amounts falling due within one year</b>	6	(66,290)	(23,741)
<b>Net current assets</b>		<u>185,965</u>	<u>53,588</u>
<b>Total assets less current liabilities</b>		<u>212,115</u>	<u>80,992</u>
<b>Net assets</b>		<u>212,115</u>	<u>80,992</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account	7	212,113	80,990
<b>Shareholders funds</b>		<u>212,115</u>	<u>80,992</u>

For the year ended 31 May 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors



Gianfranco Fianco  
Director

Date approved by the board: 02 February 2011

**A & G MANAGEMENT LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 May 2010**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities

**Turnover**

Turnover represents rents receivable.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
The operating profit is stated after charging/(crediting).		
Depreciation of tangible fixed assets	1,254	1,568
	-	-
<b>3 Tax on profit on ordinary activities</b>		
The taxation charge is based on the taxable profit for the year and comprises	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Current tax		
UK corporation tax	34,856	13,451
Tax on profit on ordinary activities	<b>34,856</b>	<b>13,451</b>
	-	-



**A & G MANAGEMENT LIMITED**  
**Notes to the Financial Statements continued**  
**For the year ended 31 May 2010**

**4 Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and Buildings £</b>	<b>Motor Vehicles £</b>	<b>Fixtures and Fittings £</b>	<b>Total £</b>
At 01 June 2009	21,134	-	13,933	35,067
At 31 May 2010	<u>21,134</u>	<u>-</u>	<u>13,933</u>	<u>35,067</u>
<b>Depreciation</b>				
At 01 June 2009	-	-	7,663	7,663
Charge for year	-	1,254	-	1,254
At 31 May 2010	<u>-</u>	<u>1,254</u>	<u>7,663</u>	<u>8,917</u>
<b>Net book values</b>				
At 31 May 2010	<u>21,134</u>	<u>(1,254)</u>	<u>6,270</u>	<u>26,150</u>
At 31 May 2009	<u>21,134</u>	<u>-</u>	<u>6,270</u>	<u>27,404</u>

<b>5 Debtors: amounts falling due within one year</b>	<b>2010 £</b>	<b>2009 £</b>
Other debtors	<u>251,882</u>	<u>77,124</u>

Payment in advance represent part payment for the purchase of freehold.

<b>6 Creditors: amounts falling due within one year</b>	<b>2010 £</b>	<b>2009 £</b>
Taxation and social security	34,856	13,451
Directors' current accounts	2,017	-
Other creditors	<u>29,417</u>	<u>10,290</u>
	<u>66,290</u>	<u>23,741</u>

**7 Reserves**

	<b>Profit &amp; loss account £</b>
Balance at 01 June 2009	80,990
Profit for the year	<u>131,123</u>
Balance at 31 May 2010	<u>212,113</u>