

**Company Registration Number 05117622 (England and Wales)**

**A & G MANAGEMENT LIMITED**

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 May 2009**



## **A & G MANAGEMENT LIMITED**

**DIRECTOR**

G. Fianco  
A. Kwit

**SECRETARY**

G. Fianco

**REGISTERED NUMBER**

05117622 England and Wales

**REGISTERED OFFICE**

7 – Marchwood Crescent  
Ealing  
London, W5 2DZ

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### **REPORT AND ACCOUNTS FOR THE YEAR ENDING 31 MAY 2009**

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#### **The following pages do not form part of the statutory Accounts:**

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## **A & G MANAGEMENT LIMITED**

### **DIRECTOR'S REPORT**

The directors present their report with accounts of the company for the year ending 31 May 2009.

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company is that of real estate management of properties on own account. The company proposes to continue and develop these activities.

### **RESULTS AND DIVIDENDS**

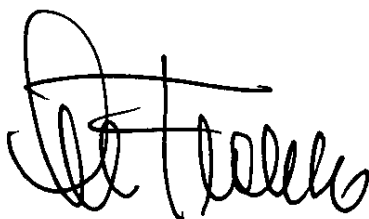
The trading profit for the year after taxation amounts to £ 50,603 (last year £ 29,447). The directors do not recommend the payment of a dividend.

### **DIRECTOR AND DIRECTOR'S INTEREST**

	31.5.2009	31.5.2008
	-----	-----
Mr. G. Fianco - 1 Ordinary share of £1 each	£ 1	£ 1
Mrs. A. Kwit - 1 Ordinary share of £1 each	£ 1	£ 1

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

### **ON BEHALF OF THE BOARD**



Mr. G. Fianco - Director

17 March 2010

**A & G MANAGEMENT LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MAY 2009**

	Notes	2009	2008
	-----	-----	-----
		£	£
<b>TURNOVER-RENTAL INCOME</b>	<b>1</b>	291,359	274,583
LESS: Loan Interest		206,842	219,527
		-----	-----
		84,517	55,056
Net Operating expenses		20,485	18,385
		-----	-----
<b>OPERATING PROFIT</b>	<b>2</b>	64,032	36,671
Interest received		22	215
		-----	-----
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		64,054	36,886
TAXATION		13,451	7,439
		-----	-----
<b>RETAINED PROFIT for the financial year</b>		50,603	29,447
<b>RETAINED PROFIT at 01.6.2008</b>		30,387	940
		-----	-----
<b>RETAINED PROFIT at 31.5.2009</b>		<u>£ 80,990</u>	<u>£ 30,387</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above two financial years.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than profit or loss for the above two financial years.

**The notes form part of the statutory financial statements**

**A & G MANAGEMENT LIMITED****BALANCE SHEET AT 31 MAY 2009**

	Notes	2009	2008
	-----	-----	-----
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	3	27,404	28,972
		-----	-----
<b>CURRENT ASSETS</b>			
Receivables		77,124	16,285
Cash and bank balance		205	6,151
		-----	-----
		77,329	22,436
<b>CREDITORS: amount falling due within one year</b>	4	23,741	21,019
		-----	-----
<b>NET CURRENT LIABILITIES</b>		53,588	1,417
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£ 80,992	£ 30,389
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	5	2	2
Profit and loss account		80,990	30,387
		-----	-----
		£ 80,992	£ 30,389
		=====	=====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain a audit of its financial statements for the year ending 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

**A & G MANAGEMENT LIMITED**

**BALANCE SHEET AT 31 MAY 2009 (continued)**

**The directors acknowledge their responsibilities for**

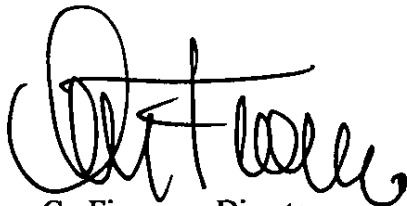
- a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006.

And

- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The financial statements on pages 5 to 9 were approved by the director on 17 March 2010 and were signed by:

A handwritten signature in black ink, appearing to read 'G. Fianco', written in a cursive style.

G. Fianco - Director

**The notes form part of the statutory financial statements**

## **A & G MANAGEMENT LIMITED**

### **NOTES TO THE ACCOUNTS - 31 MAY 2009**

#### **ACCOUNTING POLICIES**

##### **1. ACCOUNTING POLICIES**

###### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

###### **1.2 Going Concern**

These accounts have been prepared on the basis of the company being a going concern. This assumes that continued support of the company's directors and shareholders to provide finance, when required

###### **1.3 Turnover**

Turnover represents the amount of commission received.

##### **1.4 TANGIBLE FIXED ASSETS**

Company has no tangible fixed assets

##### **1.5 DEFERRED TAXATION**

No provision is made for deferred taxation where, in the opinion of the directors, no liability is expected to arise in the foreseeable future.

##### **2. OPERATING PROFIT**

The operating profit is stated after charging:

	2009	2008
	£	£
Directors' emoluments	--	--
Depreciation	1,568	2,612
	<u>1,568</u>	<u>2,612</u>

##### **3. TANGIBLE FIXED ASSETS**

	Freehold	Fixture equipment	Total
	£	£	£
Cost at 1.6.2008	21,134	13,933	35,067
Additions (Disposals)	--	--	--
	<u>21,134</u>	<u>13,933</u>	<u>35,067</u>

**A & G MANAGEMENT LIMITED****NOTES TO THE ACCOUNTS - 31 MAY 2008 (continued)****TANGIBLE FIXED ASSETS**

	Freehold £	Van £	Total £
Depreciation at 1.6.2008	--	6,095	6,095
Charge for period	—	1,568	1,568
	-----	-----	-----
At 31.5.2009	--	7,663	7,663
	-----	-----	-----
Net book value			
At 31.5.2009	<u>£ 21,134</u>	<u>£ 6,270</u>	<u>£ 27,404</u>
At 31.5.2008	<u>£ 21,134</u>	<u>£ 7,838</u>	<u>£ 28,972</u>

**4. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR**

	2009 £	2008 £
Sundry creditors	2,500	1,500
Rent deposit	7,790	12,080
Corporation tax	13,451	7,439
	-----	-----
	<u>£ 23,741</u>	<u>£ 21,019</u>

**5. CALLED UP SHARE CAPITAL**

	2009 £	2008 £
<b>Authorised</b>		
10,000 ordinary shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>
<b>Allotted, called up &amp; fully paid</b>		
2 ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>