

Unaudited Abbreviated Accounts
for the Period 4 May 2004 to 31 May 2005
for
New Museum of Contemporary Art Limited



New Museum of Contemporary Art Limited

Company Information
for the Period 4 May 2004 to 31 May 2005

DIRECTORS:

A R Gibbs
Mrs V A Baxter

SECRETARY:

Mrs L A Gibbs

REGISTERED OFFICE:

10 The Studio
Netherconesford
Norwich
Norfolk
NR1 1PW

REGISTERED NUMBER:

5117283 (England and Wales)

ACCOUNTANTS:

The Bureau Accountants
The Assembly Rooms
54 Englands Lane
Gorleston
Great Yarmouth
Norfolk
NR31 6BE

New Museum of Contemporary Art Limited

Abbreviated Balance Sheet

31 May 2005

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		17,202
CURRENT ASSETS			
Debtors		1	
Cash at bank		664	
		<u>665</u>	
CREDITORS			
Amounts falling due within one year		31,946	
		<u>31,946</u>	
NET CURRENT LIABILITIES			(31,281)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,079)</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			(14,081)
			<u>(14,081)</u>
SHAREHOLDERS' FUNDS			<u>(14,079)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
A R Gibbs - Director

Approved by the Board on 27/02/2006

The notes form part of these abbreviated accounts

New Museum of Contemporary Art Limited

Notes to the Abbreviated Accounts
for the Period 4 May 2004 to 31 May 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,711
At 31 May 2005	20,711
DEPRECIATION	
Charge for period	3,509
At 31 May 2005	3,509
NET BOOK VALUE	
At 31 May 2005	17,202

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
3	Ordinary	£1	2

The following shares were allotted and fully paid for cash at par during the period:

3 Ordinary shares of £1 each

New Museum of Contemporary Art Limited

Report of the Accountants to the Directors of
New Museum of Contemporary Art Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



The Bureau Accountants
The Assembly Rooms
54 Englands Lane
Gorleston
Great Yarmouth
Norfolk
NR31 6BE

Date: 27/02/2006

New Museum of Contemporary Art Limited

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for the Period 4 May 2004 to 31 May 2005

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