**REGISTERED NUMBER: 05116577 (England and Wales)**

# Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Abington Construction Ltd

## Contents of the Abbreviated Accounts for the Year Ended 31 March 2014

Company Information
for the Year Ended 31 March 2014

| | |
|---|---|
| **DIRECTOR:** | R M L Duarte |
| **REGISTERED OFFICE:** | F7A Lynch Lane Offices<br>Lynch Lane<br>Weymouth<br>Dorset<br>DT4 9DN |
| **REGISTERED NUMBER:** | 05116577 (England and Wales) |
| **ACCOUNTANTS:** | RWB Tax Consultants Limited<br>F7A Lynch Lane Offices<br>Lynch Lane<br>Weymouth<br>Dorset<br>DT4 9DN |

Abbreviated Balance Sheet
31 March 2014

| | Notes | 31.3.14 £ | £ | 31.3.13 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | - | | 250 |
| Tangible assets | 3 | | 34,834 | | 7,577 |
| | | | 34,834 | | 7,827 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 21,250 | | 15,000 | |
| Debtors | | 11,915 | | - | |
| Cash at bank | | 88,020 | | 60,506 | |
| | | 121,185 | | 75,506 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 109,086 | | 78,173 | |
| **NET CURRENT ASSETS/(LIABILITIES)** | | | 12,099 | | (2,667) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 46,933 | | 5,160 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | (14,500) | | - |
| **PROVISIONS FOR LIABILITIES** | | | (1,357) | | (1,357) |
| **NET ASSETS** | | | 31,076 | | 3,803 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 30,976 | | 3,703 |
| **SHAREHOLDERS' FUNDS** | | | 31,076 | | 3,803 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 October 2014 and were signed by:

R M L Duarte - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 10% on reducing balance |

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. INTANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2013 | |
| and 31 March 2014 | 2,000 |
| **AMORTISATION** | |
| At 1 April 2013 | 1,750 |
| Amortisation for year | 250 |
| At 31 March 2014 | 2,000 |
| **NET BOOK VALUE** | |
| At 31 March 2014 | - |
| At 31 March 2013 | 250 |



continued...

## 3. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2013 | 26,682 |
| Additions | 33,801 |
| At 31 March 2014 | 60,483 |
| **DEPRECIATION** | |
| At 1 April 2013 | 19,105 |
| Charge for year | 6,544 |
| At 31 March 2014 | 25,649 |
| **NET BOOK VALUE** | |
| At 31 March 2014 | 34,834 |
| At 31 March 2013 | 7,577 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.14 | 31.3.13 |
|---|---|---|---|---|
| | | | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |