

REGISTERED NUMBER: 05116497 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Coolserv Airconditioning Services Ltd

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for the Year Ended 31 December 2018**

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Balance Sheet
31 December 2018

	Notes	31.12.18 £	31.12.17 £
FIXED ASSETS			
Tangible assets	4	361	5,346
Investments	5	<u>100</u>	<u>100</u>
		<u>461</u>	<u>5,446</u>
CURRENT ASSETS			
Stocks		9,414	8,853
Debtors	6	586,318	430,290
Cash at bank		<u>21,777</u>	<u>113,637</u>
		<u>617,509</u>	<u>552,780</u>
CREDITORS			
Amounts falling due within one year	7	<u>(250,180)</u>	<u>(187,820)</u>
NET CURRENT ASSETS		<u>367,329</u>	<u>364,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>367,790</u>	<u>370,406</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>367,788</u>	<u>370,404</u>
SHAREHOLDERS' FUNDS		<u>367,790</u>	<u>370,406</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 September 2019 and were signed by:

Mr D G Dewar - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Coolserv Airconditioning Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05116497

Registered office: 6 Wood Lane West
Adlington
Cheshire
SK10 4PB

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 4).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2018 and 31 December 2018	<u>31,026</u>	<u>6,028</u>	<u>4,448</u>	<u>41,502</u>
DEPRECIATION				
At 1 January 2018	26,666	6,028	3,462	36,156
Charge for year	<u>4,360</u>	<u>-</u>	<u>625</u>	<u>4,985</u>
At 31 December 2018	<u>31,026</u>	<u>6,028</u>	<u>4,087</u>	<u>41,141</u>
NET BOOK VALUE				
At 31 December 2018	<u>-</u>	<u>-</u>	<u>361</u>	<u>361</u>
At 31 December 2017	<u>4,360</u>	<u>-</u>	<u>986</u>	<u>5,346</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2018 and 31 December 2018	<u>100</u>
NET BOOK VALUE	
At 31 December 2018	<u>100</u>
At 31 December 2017	<u>100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	125,046	114,942
Other debtors	<u>461,272</u>	<u>315,348</u>
	<u>586,318</u>	<u>430,290</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	163,740	130,000
Trade creditors	21,789	19,864
Taxation and social security	62,850	37,349
Other creditors	1,801	607
	<u>250,180</u>	<u>187,820</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
Mr D G Dewar		
Balance outstanding at start of year	19,120	-
Amounts advanced	-	19,120
Amounts repaid	(20,619)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,499)</u>	<u>19,120</u>

Loan are interest free and repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.