

Registered Number 05116276

A G Developments (Yorkshire) Limited

Abbreviated Accounts

31 March 2013

Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Intangible		0	50,000
Tangible		6,473	8,498
		<u>6,473</u>	<u>58,498</u>
Current assets			
Stocks		225,000	420,000
Debtors		24,747	2,929
Cash at bank and in hand		35,743	3,838
Total current assets		<u>285,490</u>	<u>426,767</u>
Creditors: amounts falling due within one year		(339,217)	(440,508)
Net current assets (liabilities)		(53,727)	(13,741)
Total assets less current liabilities		<u>(47,254)</u>	<u>44,757</u>
Creditors: amounts falling due after more than one year	3	0	(107,800)
Total net assets (liabilities)		<u>(47,254)</u>	<u>(63,043)</u>

Capital and reserves

Called up share capital	4	100	100
Profit and loss account		(47,354)	(63,143)

Shareholders funds

(47,254)

(63,043)

- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2013

And signed on their behalf by:

G Barraclough, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2012	50,000	41,559	91,559
Additions		125	125
Disposals	(50,000)		(50,000)
At 31 March 2013	0	41,684	41,684
Depreciation			
At 01 April 2012		33,061	33,061
Charge for year		2,150	2,150
At 31 March 2013		35,211	35,211
Net Book Value			
At 31 March 2013	0	6,473	6,473
At 31 March 2012	50,000	8,498	58,498

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013 £	2012 £
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

