

COMPANY REGISTRATION NUMBER 05116276

A G DEVELOPMENTS (YORKSHIRE) LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012



SMITH BUTLER & CO.
Chartered Certified Accountants
10 Mercury Quays
Ashley Lane
Shipley
West Yorkshire
BD17 7DB

A G DEVELOPMENTS (YORKSHIRE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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A G DEVELOPMENTS (YORKSHIRE) LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF A G
DEVELOPMENTS (YORKSHIRE) LIMITED**

YEAR ENDED 31 MARCH 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2012, set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



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14 December 2012

A G DEVELOPMENTS (YORKSHIRE) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		50,000	50,000
Tangible assets		<u>8,498</u>	<u>10,695</u>
		<u>58,498</u>	<u>60,695</u>
CURRENT ASSETS			
Stocks		420,000	715,000
Debtors		2,929	1,177
Cash at bank and in hand		<u>3,838</u>	<u>-</u>
		426,767	716,177
CREDITORS: Amounts falling due within one year		<u>440,508</u>	<u>571,900</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(13,741)</u>	<u>144,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,757</u>	<u>204,972</u>
CREDITORS: Amounts falling due after more than one year			
		<u>107,800</u>	<u>154,689</u>
		<u>(63,043)</u>	<u>50,283</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(63,143)</u>	<u>50,183</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(63,043)</u>	<u>50,283</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts

A G DEVELOPMENTS (YORKSHIRE) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on 14 December 2012, and are signed on their behalf by

G BARRACLOUGH

Director

Company Registration Number 05116276



The notes on pages 4 to 6 form part of these abbreviated accounts

A G DEVELOPMENTS (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% RB
Motor Vehicles	-	25% RB
Equipment	-	25% SL

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

A G DEVELOPMENTS (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011	50,000	40,947	90,947
Additions	—	612	612
At 31 March 2012	<u>50,000</u>	<u>41,559</u>	<u>91,559</u>
DEPRECIATION			
At 1 April 2011	—	30,252	30,252
Charge for year	—	2,809	2,809
At 31 March 2012	<u>—</u>	<u>33,061</u>	<u>33,061</u>
NET BOOK VALUE			
At 31 March 2012	<u>50,000</u>	<u>8,498</u>	<u>58,498</u>
At 31 March 2011	<u>50,000</u>	<u>10,695</u>	<u>60,695</u>

A G DEVELOPMENTS (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>