

# AMENDED ACCOUNTS

COMPANY REGISTRATION NUMBER 05116276

## A G DEVELOPMENTS (YORKSHIRE) LIMITED FINANCIAL STATEMENTS 31 MARCH 2009



**SMITH BUTLER & CO.**  
Chartered Certified Accountants  
10 Mercury Quays  
Ashley Lane  
Shipley  
West Yorkshire  
BD17 7DB

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# **A G DEVELOPMENTS (YORKSHIRE) LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2009**

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# **A G DEVELOPMENTS (YORKSHIRE) LIMITED**

## **THE DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2009**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2009

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of general builders

### **DIRECTORS**

The directors who served the company during the year were as follows

G Barraclough

A Graves

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
10 Mercury Quays  
Ashley Lane  
Shipley  
Bradford  
BD17 7DB

Signed by order of the directors



G BARRACLOUGH  
Company Secretary

Approved by the directors on

11/11/11

**A G DEVELOPMENTS (YORKSHIRE) LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF A G**  
**DEVELOPMENTS (YORKSHIRE) LIMITED**  
**YEAR ENDED 31 MARCH 2009**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2009, set out on pages 3 to 8

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



SMITH BUTLER & CO  
Chartered Certified Accountants

10 Mercury Quays  
Ashley Lane  
Shipley  
West Yorkshire  
BD17 7DB

11/11/11

# **A G DEVELOPMENTS (YORKSHIRE) LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2009**

	Note	2009 £	2008 £
<b>TURNOVER</b>		<b>115,184</b>	183,121
Cost of sales		<u>85,520</u>	<u>136,605</u>
<b>GROSS PROFIT</b>		<b>29,664</b>	46,516
Administrative expenses		<u>35,896</u>	<u>36,465</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(6,232)</b>	10,051
Tax on (loss)/profit on ordinary activities		—	3,130
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>(6,232)</b></u>	<u>6,921</u>

The notes on pages 5 to 8 form part of these financial statements

# A G DEVELOPMENTS (YORKSHIRE) LIMITED

## BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £
<b>FIXED ASSETS</b>				
Intangible assets	4		50,000	50,000
Tangible assets	5		18,938	25,204
			<u>68,938</u>	<u>75,204</u>
<b>CURRENT ASSETS</b>				
Debtors	6	1,612		5,279
Cash at bank		<u>3,452</u>		<u>—</u>
		5,064		5,279
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>59,115</u>		<u>35,364</u>
<b>NET CURRENT LIABILITIES</b>			<u>(54,051)</u>	<u>(30,085)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14,887</u>	<u>45,119</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	9		100	100
Profit and loss account	10		<u>14,787</u>	<u>45,019</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,887</u>	<u>45,119</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors and authorised for issue on 11/11/11, and are signed on their behalf by:

G BARRACLOUGH  
Director



Company Registration Number 05116276

The notes on pages 5 to 8 form part of these financial statements.

# **A G DEVELOPMENTS (YORKSHIRE) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2009**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% RB
Motor Vehicles	- 25% RB

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

# A G DEVELOPMENTS (YORKSHIRE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging

	2009	2008
	£	£
Directors' emoluments	12,070	10,450
Depreciation of owned fixed assets	<u>6,266</u>	<u>8,342</u>

### 3. DIVIDENDS

#### Equity dividends

	2009	2008
	£	£
Paid during the year		
Equity dividends on ordinary shares	<u>24,000</u>	<u>40,000</u>



# A G DEVELOPMENTS (YORKSHIRE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

### 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2008 and 31 March 2009	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 April 2008 and 31 March 2009	<u>—</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>50,000</u>
At 31 March 2008	<u>50,000</u>

### 5. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Total £
<b>COST</b>			
At 1 April 2008 and 31 March 2009	<u>1,500</u>	<u>39,447</u>	<u>40,947</u>
<b>DEPRECIATION</b>			
At 1 April 2008	806	14,937	15,743
Charge for the year	<u>139</u>	<u>6,127</u>	<u>6,266</u>
At 31 March 2009	<u>945</u>	<u>21,064</u>	<u>22,009</u>
<b>NET BOOK VALUE</b>			
At 31 March 2009	<u>555</u>	<u>18,383</u>	<u>18,938</u>
At 31 March 2008	<u>694</u>	<u>24,510</u>	<u>25,204</u>

### 6. DEBTORS

	2009 £	2008 £
Other debtors	<u>1,612</u>	<u>5,279</u>

### 7. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Overdrafts	—	13,019
Trade creditors	8,504	17,311
Corporation tax	—	3,130
Other creditors	<u>50,611</u>	<u>1,904</u>
	<u>59,115</u>	<u>35,364</u>

# A G DEVELOPMENTS (YORKSHIRE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31 MARCH 2009**

### 8. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

### 9. SHARE CAPITAL

#### Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2009		2008
	No	£	No
			£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

### 10. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	45,019	78,098
(Loss)/profit for the financial year	(6,232)	6,921
Equity dividends	<u>(24,000)</u>	<u>(40,000)</u>
Balance carried forward	<u>14,787</u>	<u>45,019</u>

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**A G DEVELOPMENTS (YORKSHIRE) LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 MARCH 2009**

**The following pages do not form part of the statutory financial statements**

# **A G DEVELOPMENTS (YORKSHIRE) LIMITED**

## **DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 MARCH 2009**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>115,184</b>	<b>183,121</b>
<b>COST OF SALES</b>		
Purchases	<b>62,593</b>	107,776
Direct wages	<b>18,800</b>	22,540
Hire of plant and machinery	<b>4,127</b>	6,289
	<b>85,520</b>	<b>136,605</b>
<b>GROSS PROFIT</b>	<b>29,664</b>	<b>46,516</b>
<b>OVERHEADS</b>		
Administrative expenses	<b>35,896</b>	36,465
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES</b>	<b>(6,232)</b>	<b>10,051</b>

**A G DEVELOPMENTS (YORKSHIRE) LIMITED**  
**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2009**

	2009		2008
	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>			
<b>Personnel costs</b>			
Directors salaries		12,070	10,450
<b>Establishment expenses</b>			
Rent	1,040		1,040
Insurance	1,973		1,899
Repairs and maintenance (allowable)	<u>562</u>		<u>581</u>
		3,575	<u>3,520</u>
<b>General expenses</b>			
Motor expenses	6,489		6,113
Travel and subsistence	1,086		1,364
Telephone	1,712		1,691
Printing, stationery and postage	412		391
Legal and professional fees	1,627		1,842
Accountancy fees	2,000		2,000
Depn of plant and machinery	139		173
Depreciation of motor vehicles	<u>6,127</u>		<u>8,169</u>
		19,592	<u>21,743</u>
<b>Financial costs</b>			
Bank charges		<u>659</u>	<u>752</u>
		<u><b>35,896</b></u>	<u><b>36,465</b></u>