

COMPANY REGISTRATION NUMBER 5116223

AB INVESTMENTS LIMITED
FINANCIAL STATEMENTS
30th APRIL 2007

taylorcocks
Chartered Accountants
3 Acorn Business Centre
Northharbour Road
Cosham
Portsmouth
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AB INVESTMENTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30th APRIL 2007

CONTENTS	PAGE
Officers and professional advisers	1
The director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Accountants' report to the director	8
Detailed profit and loss account	9
Notes to the detailed profit and loss account	10

AB INVESTMENTS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr A Batten
Company secretary	Mr T Fleetwood
Registered office	3 Acorn Business Centre Northarbour Road Portsmouth PO6 3TH
Accountants	Taylor Cocks Chartered Accountants 3 Acorn Business Centre Northarbour Road Cosham Portsmouth PO6 3TH

AB INVESTMENTS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30th APRIL 2007

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30th April 2007

PRINCIPAL ACTIVITIES

During the year the company held funds on deposit whilst it looked for suitable investments

DIRECTOR

The director who served the company during the year was as follows

Mr A Batten

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
3 Acorn Business Centre
Northarbour Road
Portsmouth
PO6 3TH

Signed by order of the director



M R T FLEETWOOD
Company Secretary

Approved by the director on 27 2 08

AB INVESTMENTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30th APRIL 2007

	Note	2007 £	2006 £
TURNOVER		—	—
Administrative expenses		40	60
OPERATING LOSS	2	(40)	(60)
Interest receivable		17,370	7,871
Interest payable and similar charges		(7)	(17)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		17,323	7,794
Tax on profit on ordinary activities	3	5,257	2,338
PROFIT FOR THE FINANCIAL YEAR		12,066	5,456
Balance brought forward		18,584	13,128
Balance carried forward		<u>30,650</u>	<u>18,584</u>

The notes on pages 5 to 7 form part of these financial statements

AB INVESTMENTS LIMITED

BALANCE SHEET

30th APRIL 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Debtors	4	491,138	500,395
Cash at bank		26,553	2,374
		<u>517,691</u>	<u>502,769</u>
CREDITORS Amounts falling due within one year	5	<u>60,746</u>	<u>57,890</u>
NET CURRENT ASSETS		<u>456,945</u>	<u>444,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>456,945</u>	<u>444,879</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Share premium account	8	426,195	426,195
Profit and loss account		30,650	18,584
SHAREHOLDERS' FUNDS		<u>456,945</u>	<u>444,879</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved and signed by the director and authorised for issue on 27.2.08

MR A BATTEN

The notes on pages 5 to 7 form part of these financial statements

AB INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 OPERATING LOSS

Operating loss is stated after crediting

	2007 £	2006 £
Director's emoluments	<u>-</u>	<u>-</u>

3 TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2007 £	2006 £
Current tax		
UK Corporation tax based on the results for the year at 30% (2006 - 30%)	5,197	2,338
Over/under provision in prior year	<u>60</u>	<u>-</u>
Total current tax	<u>5,257</u>	<u>2,338</u>

4 DEBTORS

	2007 £	2006 £
Other debtors	<u>491,138</u>	<u>500,395</u>

AB INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2007

5 CREDITORS Amounts falling due within one year

	2007		2006	
	£	£	£	£
Other creditors including taxation				
Corporation tax	5,160		2,304	
Shares classed as financial liabilities	4,305		4,305	
Directors current accounts	<u>51,281</u>		<u>51,281</u>	
		<u>60,746</u>		<u>57,890</u>

6 RELATED PARTY TRANSACTIONS

The company was under the control of Mr A Batten throughout the current period Mr Batten is the managing director and majority shareholder

Mr Batten maintains a loan account with the company At the balance sheet date the amount owed by the company was £51,281 (2006 - £51,281)

Mr A Batten is also a director and shareholder in Riverdore Limited At the balance sheet date Riverdore Limited owed the company £197,458 (2006 - £205,084)

7 SHARE CAPITAL

Authorised share capital

	2007		2006	
	£		£	
100,000 Ordinary shares of £1 each	100,000		100,000	
1,000,000 Preference shares of £0.10 each	100,000		100,000	
	<u>200,000</u>		<u>200,000</u>	

Allotted, called up and fully paid

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100
Preference shares of £0.10 each	<u>43,050</u>	<u>4,305</u>	<u>43,050</u>	<u>4,305</u>
	<u>43,150</u>	<u>4,405</u>	<u>43,150</u>	<u>4,405</u>

Amounts presented in equity

	2007	2006
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Amounts presented in liabilities

	2007	2006
	£	£
Preference shares of £0.10 each	<u>4,305</u>	<u>4,305</u>

The preference shares are classed as financial liabilities

8 SHARE PREMIUM ACCOUNT

There was no movement on the share premium account during the financial year