

Unaudited Financial Statements

for the Year Ended 31 May 2009

for

Cedar Pharma Limited



Cedar Pharma Limited

Contents of the Financial Statements
for the Year Ended 31 May 2009

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	4

Cedar Pharma Limited

Company Information
for the Year Ended 31 May 2009

DIRECTORS:

Mrs. L V Johnson
L O Johnson

SECRETARY:

Mrs. L V Johnson

REGISTERED OFFICE:

12/13 Ship Street
Brighton
East Sussex
BN1 1AD

REGISTERED NUMBER:

05115498 (England and Wales)

ACCOUNTANTS:

JOHN A TUFFIN & CO LLP
12/13 Ship Street
Brighton
East Sussex
BN1 1AD

Cedar Pharma Limited

Balance Sheet

31 May 2009

	31.5.09 £	31.5.08 £
CURRENT ASSETS		
Cash at bank	15,346	18,719
CREDITORS		
Amounts falling due within one year	14,802	17,856
NET CURRENT ASSETS	544	863
TOTAL ASSETS LESS CURRENT LIABILITIES	544	863
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	444	763
SHAREHOLDERS' FUNDS	544	863

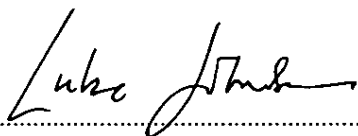
The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 1st October 2009 and were signed on its behalf by:



L O Johnson - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.09 £	31.5.08 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which these unaudited financial statements (set out on pages two to three) have been prepared.

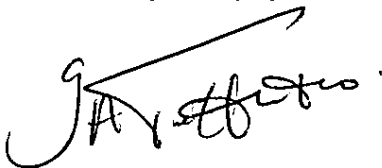
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 May 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



JOHN A TUFFIN & CO LLP
12/13 Ship Street
Brighton
East Sussex
BN1 1AD

Date: 18 October 2009