

Company Registration No. 05115408 (England and Wales)

**BGS PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

# BGS PROPERTIES LIMITED

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# BGS PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		709,497		659,580
<b>Current assets</b>					
Debtors		-		151	
Cash at bank and in hand		12,709		57,104	
		12,709		57,255	
<b>Creditors: amounts falling due within one year</b>		(144,315)		(143,239)	
<b>Net current liabilities</b>			(131,606)		(85,984)
<b>Total assets less current liabilities</b>			577,891		573,596
<b>Creditors: amounts falling due after more than one year</b>	3		(326,313)		(345,143)
			251,578		228,453
<b>Capital and reserves</b>					
Called up share capital	4		300		300
Revaluation reserve			22,884		22,884
Profit and loss account			228,394		205,269
<b>Shareholders' funds</b>			251,578		228,453

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 December 2016

Mr B D Smith

**Director**

**Company Registration No. 05115408**

# BGS PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
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### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 May 2015	664,013
Additions	50,000
	<hr/>
At 30 April 2016	714,013
	<hr/>
<b>Depreciation</b>	
At 1 May 2015	4,433
Charge for the year	83
	<hr/>
At 30 April 2016	4,516
	<hr/>
<b>Net book value</b>	
At 30 April 2016	709,497
	<hr/> <hr/>
At 30 April 2015	659,580
	<hr/> <hr/>

## BGS PROPERTIES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

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3	Creditors: amounts falling due after more than one year	2016 £	2015 £
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**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

252,993	273,529
<u>          </u>	<u>          </u>

4	Share capital	2016 £	2015 £
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**Allotted, called up and fully paid**

300 Ordinary shares of £1 each

300	300
<u>          </u>	<u>          </u>

**5 Control**

There is no ultimate controlling party.

**6 Related party relationships and transactions**

**Other transactions**

The directors, B Smith, S Smith and G Smith are also directors and shareholders of Sparkhill Electrical Limited.

During the year the company invoiced rental charges of £37,062 (2015 : £37,062) to Sparkhill Electrical Limited.

Also during the year, the company received electricity re-charge invoices of £1,137 (2015: £2,027) from Sparkhill Electrical Limited. The charges were made on normal commercial terms.

Included in other creditors is an amount due to the director, Mr S Smith of £6,256 (2015 : £6,256). This amount is interest free and repayable demand.

Included in other creditors is an amount £105,768 (2015: £103,774) owed to Sparkhill Electrical Limited. This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.