

Registered number  
5115339

G W Tiley & Sons Limited

Abbreviated Accounts

30 September 2012



**G.W Tiley & Sons Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 September 2012**

5115339

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	58,832	33,534
<b>Current assets</b>			
Debtors		8,500	953
Cash at bank and in hand		5,113	70,000
		13,613	70,953
<b>Creditors, amounts falling due within one year</b>		(31,968)	(54,182)
<b>Net current (liabilities)/assets</b>		(18,355)	16,771
<b>Total assets less current liabilities</b>		40,477	50,305
<b>Provisions for liabilities</b>		(7,915)	(6,086)
<b>Net assets</b>		32,562	44,219
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		32,559	44,216
<b>Shareholders' funds</b>		32,562	44,219

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D A Tiley  
Director

Approved by the board on <sup>2</sup> March 2013

*D.A. Tiley*

**G.W Tiley & Sons Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% on reducing balance basis
Motor vehicles	25% on reducing balance basis

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2011	63,769
Additions	37,692
At 30 September 2012	<u>101,461</u>

**Depreciation**

At 1 October 2011	30,235
Charge for the year	12,394
At 30 September 2012	<u>42,629</u>

**Net book value**

At 30 September 2012	<u>58,832</u>
At 30 September 2011	<u>33,534</u>

**3 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>

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<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>