

Registration number 05114978

The Leaflet Business Limited
Director's report and financial statements
for the year ended 31 August 2013

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The Leaflet Business Limited

Company information

Director	G R Ward
Secretary	Mrs J Ward
Company number	05114978
Registered office	6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG
Accountants	K A Farr & Co 6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG
Business address	Mawtec House 1 New Street Mawdsley Ormskirk L40 2QP
Bankers	Lloyds TSB Liverpool Law Courts Water Street Liverpool

The Leaflet Business Limited

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The Leaflet Business Limited
Director's report
for the year ended 31 August 2013

The director presents his report and the financial statements for the year ended 31 August 2013

Principal activity

The principal activity of the company was that of organising leaflet distribution for marketing purposes

Director and his interests

The director who served during the year and his interest in the company is stated below

	Class of share	31/08/13	01/09/12
G R Ward	Ordinary shares	1	1

Statement of director's responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

K A Farr & Co are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Leaflet Business Limited
Director's report
for the year ended 31 August 2013

continued

This report was approved by the Board on 20 May 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'G Ward', is written over a dotted line.

G Ward
Director

The Leaflet Business Limited

**Profit and loss account
for the year ended 31 August 2013**

		2013	2012
	Notes	£	£
Turnover	2	161,274	111,984
Cost of sales		(132,924)	(79,272)
Gross profit		<u>28,350</u>	<u>32,712</u>
Administrative expenses		(28,686)	(31,808)
Operating (loss)/profit	3	(336)	904
Interest payable and similar charges		(46)	(20)
(Loss)/profit on ordinary activities before taxation		(382)	884
Tax on (loss)/profit on ordinary activities	5	(463)	(1,030)
Loss for the year		(845)	(146)
Retained profit brought forward		836	982
Accumulated (loss)/profit carried forward		<u>(9)</u>	<u>836</u>

The notes on pages 6 to 9 form an integral part of these financial statements.

The Leaflet Business Limited

**Balance sheet
as at 31 August 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		2,831		3,201
Current assets					
Debtors	7	20,899		17,265	
Cash at bank and in hand		2,011		758	
		<u>22,910</u>		<u>18,023</u>	
Creditors: amounts falling due within one year	8	<u>(25,182)</u>		<u>(19,746)</u>	
Net current liabilities			<u>(2,272)</u>		<u>(1,723)</u>
Total assets less current liabilities			559		1,478
Provisions for liabilities	9		<u>(566)</u>		<u>(640)</u>
Net (liabilities)/assets			<u><u>(7)</u></u>		<u><u>838</u></u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account	11		<u>(9)</u>		<u>836</u>
Shareholders' funds			<u><u>(7)</u></u>		<u><u>838</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

The Leaflet Business Limited

Balance sheet (continued)

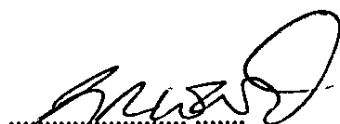
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2013**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 20 May 2014 and signed on its behalf by



G Ward
Director

Registration number 05114978

The notes on pages 6 to 9 form an integral part of these financial statements.

The Leaflet Business Limited

Notes to the financial statements for the year ended 31 August 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance basis
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

Operating (loss)/profit is stated after charging

Depreciation and other amounts written off tangible assets

2013	2012
£	£
<u>499</u>	<u>565</u>

The Leaflet Business Limited

**Notes to the financial statements
for the year ended 31 August 2013**

continued

4. Director's remuneration

	2013	2012
	£	£
Remuneration and other benefits	<u>8,475</u>	<u>7,750</u>

5. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2013	2012
	£	£
Current tax		
UK corporation tax	<u>537</u>	<u>1,143</u>
Total current tax charge	<u>537</u>	<u>1,143</u>
Deferred tax		
Timing differences, origination and reversal	<u>(74)</u>	<u>(113)</u>
Total deferred tax	<u>(74)</u>	<u>(113)</u>
Tax on (loss)/profit on ordinary activities	<u>463</u>	<u>1,030</u>

6. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 September 2012	6,337	6,337
Additions	<u>129</u>	<u>129</u>
At 31 August 2013	<u>6,466</u>	<u>6,466</u>
Depreciation		
At 1 September 2012	3,136	3,136
Charge for the year	<u>499</u>	<u>499</u>
At 31 August 2013	<u>3,635</u>	<u>3,635</u>
Net book values		
At 31 August 2013	<u>2,831</u>	<u>2,831</u>
At 31 August 2012	<u>3,201</u>	<u>3,201</u>

The Leaflet Business Limited

**Notes to the financial statements
for the year ended 31 August 2013**

continued

7. Debtors	2013 £	2012 £
Trade debtors	5,000	4,860
Amount owed by connected companies (see note 12)	15,899	12,405
	<u>20,899</u>	<u>17,265</u>
 8. Creditors: amounts falling due within one year	 2013 £	 2012 £
Trade creditors	250	250
Corporation tax	536	5,225
Other taxes and social security costs	7,375	5,327
Director's loan account	12,143	6,346
Other creditors	4,878	2,598
	<u>25,182</u>	<u>19,746</u>
 9. Provision for deferred taxation	 2013 £	 2012 £
Accelerated capital allowances	566	640
	<u>566</u>	<u>640</u>
Provision at 1 September 2012	640	
Deferred tax credit in profit and loss account	(74)	
Provision at 31 August 2013	<u>566</u>	
 10. Share capital	 2013 £	 2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

The Leaflet Business Limited

Notes to the financial statements for the year ended 31 August 2013

continued

11. Reserves	Profit and loss account £	Total £
At 1 September 2012	836	836
Loss for the year	(845)	(845)
At 31 August 2013	<u>(9)</u>	<u>(9)</u>

12. Related party transactions

G Ward is also a director and shareholder in The Leaflet Business Ireland Limited and in Distributions Direct Ltd

During the year the company made sales of £133,169 (2012 £41,831) to The Leaflet Business Ireland Limited The company also made purchases of £7,692 (2012 £nil) from The Leaflet Business Ireland Limited and purchases of £nil (2012 £16,926) from Distributions Direct Ltd

At the year end the company was owed £14,154 (2012 £12,405) by The Leaflet Business Ireland Limited and also £1,745 (2012 £nil) by Distributions Direct Ltd (see also note 7)

The company reimbursed £3,825 (2012 £3,825) for motor expenses to G Ward, who is a director and shareholder

13. Controlling interest

The controlling parties are G Ward and Mrs J Ward by virtue of their equal ownership of 100% of the issued share capital in the company