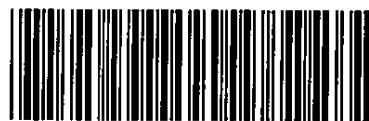


**Registration number 5114978**

**The Leaflet Business Limited**  
**Director's report and financial statements**  
**for the year ended 31 August 2009**

WEDNESDAY



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## **The Leaflet Business Limited**

### **Company information**

|                   |  |
|-------------------|--|
| Director          | G Ward   |
| Secretary         | Mrs J Ward   |
| Company number    | 5114978  |
| Registered office | 33 Chorley Road<br>Hilldale<br>Parbold<br>Lancashire<br>WN8 7AL  |
| Accountants       | K A Farr & Co<br>6-8 Botanic Road<br>Churchtown<br>Southport<br>Merseyside<br>PR9 7NG                          |
| Business address  | Minerva House<br>3 Minerva court<br>Chester West Business Park<br>Chester<br>CH1 4QL                           |
| Bankers           | Lloyds TSB<br>Liverpool Law Courts<br><br>Abbey<br>Business Banking Centre<br>Clarence House<br>Clarence Place |

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# **The Leaflet Business Limited**

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**The Leaflet Business Limited**  
**Director's report**  
**for the year ended 31 August 2009**

The director presents his report and the financial statements for the year ended 31 August 2009

**Principal activity**

The principal activity of the company was that of organising leaflet distribution for marketing purposes

**Director and his interests**

The director who served during the year and his interest in the company is stated below

|        | <b>Class of share</b> | <b>31/08/09</b> | <b>01/09/08</b> |
|--------|-----------------------|-----------------|-----------------|
| G Ward | Ordinary shares       | 1               | 1               |

**Statement of director's responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

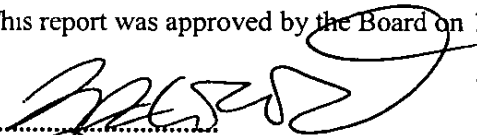
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants**

The director recommends K A Farr & Co remain in office until further notice.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 11 October 2010 and signed on its behalf by

.....  
  
G Ward  
Director

**The Leaflet Business Limited**

**Profit and loss account  
for the year ended 31 August 2009**

|   |              | <b>2009</b> | <b>2008</b> |
|---|--------------|-------------|-------------|
|   | <b>Notes</b> | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>   | <b>2</b>     | 69,903      | 146,929     |
| Cost of sales   |              | (50,988)    | (113,506)   |
| <b>Gross profit</b>   |              | 18,915      | 33,423      |
| Administrative expenses                                     |              | (20,283)    | (25,554)    |
| Other operating income                                      |              | 75          | 100         |
| <b>Operating (loss)/profit</b>                              | <b>3</b>     | (1,293)     | 7,969       |
| Other interest receivable and similar income                |              | -           | 84          |
| Interest payable and similar charges                        |              | (2,428)     | (2,255)     |
| <b>(Loss)/profit on ordinary activities before taxation</b> |              | (3,721)     | 5,798       |
| Tax on (loss)/profit on ordinary activities                 | <b>4</b>     | -           | (1,990)     |
| <b>(Loss)/profit for the year</b>                           |              | (3,721)     | 3,808       |
| Accumulated loss brought forward                            |              | (1,328)     | (5,136)     |
| <b>Accumulated loss carried forward</b>                     |              | (5,049)     | (1,328)     |

The notes on pages 5 to 8 form an integral part of these financial statements.

**The Leaflet Business Limited**

**Balance sheet  
as at 31 August 2009**

|   |       | 2009            |                | 2008            |                |
|---|-------|-----------------|----------------|-----------------|----------------|
|   | Notes | £               | £              | £               | £              |
| <b>Fixed assets</b>                                   |       |                 |                |                 |                |
| Tangible assets                                       | 5     |                 | 2,214          |                 | 2,367          |
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Debtors   | 6     | 12,616          |                | 10,726          |                |
| Cash at bank and in hand                              |       | 39              |                | 31              |                |
|   |       | <u>12,655</u>   |                | <u>10,757</u>   |                |
| <b>Creditors: amounts falling due within one year</b> | 7     | <u>(19,673)</u> |                | <u>(14,207)</u> |                |
| <b>Net current liabilities</b>                        |       |                 | <u>(7,018)</u> |                 | <u>(3,450)</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>(4,804)</u> |                 | <u>(1,083)</u> |
| <b>Provisions for liabilities</b>                     | 8     |                 | <u>(243)</u>   |                 | <u>(243)</u>   |
| <b>Deficiency of assets</b>                           |       |                 | <u>(5,047)</u> |                 | <u>(1,326)</u> |
| <b>Capital and reserves</b>                           |       |                 |                |                 |                |
| Called up share capital                               | 9     |                 | 2              |                 | 2              |
| Profit and loss account                               | 10    |                 | <u>(5,049)</u> |                 | <u>(1,328)</u> |
| <b>Shareholders' funds</b>                            |       |                 | <u>(5,047)</u> |                 | <u>(1,326)</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 5 to 8 form an integral part of these financial statements.**

**The Leaflet Business Limited**

**Balance sheet (continued)**

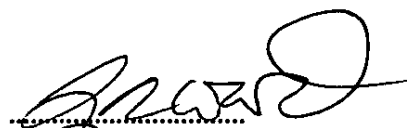
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2009**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2009 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 11 October 2010 and signed on its behalf by

  
.....  
G. Ward  
Director

**Registration number 5114978**

**The notes on pages 5 to 8 form an integral part of these financial statements.**

## **The Leaflet Business Limited**

### **Notes to the financial statements for the year ended 31 August 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                                     |                              |
|-------------------------------------|------------------------------|
| Fixtures, fittings<br>and equipment | - 15% reducing balance basis |
|-------------------------------------|------------------------------|

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.



**The Leaflet Business Limited**

**Notes to the financial statements  
for the year ended 31 August 2009**

continued

|  |   |              |
|--|---|--------------|
| <b>3. Operating (loss)/profit</b>                          | <b>2009</b>                                     | <b>2008</b>  |
|  | <b>£</b>  | <b>£</b>     |
| Operating (loss)/profit is stated after charging           |   |              |
| Depreciation and other amounts written off tangible assets | 391   | 418          |
|  | <u>391</u>                                      | <u>418</u>   |
| <br><b>4. Tax on (loss)/profit on ordinary activities</b>  |   |              |
| <b>Analysis of charge in period</b>                        | <b>2009</b>                                     | <b>2008</b>  |
|  | <b>£</b>  | <b>£</b>     |
| <b>Current tax</b>   |   |              |
| UK corporation tax   | -   | 1,883        |
| Total current tax charge                                   | -   | 1,883        |
|  | <u>-</u>  | <u>1,883</u> |
| <b>Deferred tax</b>  |   |              |
| Timing differences, origination and reversal               | -   | 107          |
| Total deferred tax   | -   | 107          |
|  | <u>-</u>  | <u>107</u>   |
| Tax on (loss)/profit on ordinary activities                | -   | 1,990        |
|  | <u>-</u>  | <u>1,990</u> |
| <br><b>5. Tangible fixed assets</b>                        | <b>Fixtures,<br/>fittings and<br/>equipment</b> | <b>Total</b> |
|  | <b>£</b>  | <b>£</b>     |
| <b>Cost</b>  |   |              |
| At 1 September 2008  | 3,534   | 3,534        |
| Additions  | 238   | 238          |
| At 31 August 2009  | 3,772   | 3,772        |
|  | <u>3,772</u>                                    | <u>3,772</u> |
| <b>Depreciation</b>  |   |              |
| At 1 September 2008  | 1,167   | 1,167        |
| Charge for the year  | 391   | 391          |
| At 31 August 2009  | 1,558   | 1,558        |
|  | <u>1,558</u>                                    | <u>1,558</u> |
| <b>Net book values</b>                                     |   |              |
| At 31 August 2009  | 2,214   | 2,214        |
|  | <u>2,214</u>                                    | <u>2,214</u> |
| At 31 August 2008  | 2,367   | 2,367        |
|  | <u>2,367</u>                                    | <u>2,367</u> |

**The Leaflet Business Limited**

**Notes to the financial statements  
for the year ended 31 August 2009**

continued

|  |                 |                 |
|--|-----------------|-----------------|
| <b>6. Debtors</b>  | <b>2009</b>     | <b>2008</b>     |
|  | <b>£</b>        | <b>£</b>        |
| Trade debtors  | 8,351           | 10,197          |
| Other debtors  | 4,265           | 529             |
|  | <u>12,616</u>   | <u>10,726</u>   |
| <br><b>7. Creditors: amounts falling due within one year</b> | <br><b>2009</b> | <br><b>2008</b> |
|  | <b>£</b>        | <b>£</b>        |
| Bank overdraft   | 108             | -               |
| Trade creditors  | 250             | 529             |
| Corporation tax  | 1,883           | 2,135           |
| Other taxes and social security costs                        | 15,023          | 8,279           |
| Other creditors  | 2,409           | 3,264           |
|  | <u>19,673</u>   | <u>14,207</u>   |
| <br><b>8. Provision for deferred taxation</b>                | <br><b>2009</b> | <br><b>2008</b> |
|  | <b>£</b>        | <b>£</b>        |
| Accelerated capital allowances                               | 243             | 243             |
|  | <u>243</u>      |                 |
| Provision at 1 September 2008                                | 243             |                 |
| Provision at 31 August 2009                                  | <u>243</u>      |                 |
| <br><b>9. Share capital</b>                                  | <br><b>2009</b> | <br><b>2008</b> |
|  | <b>£</b>        | <b>£</b>        |
| <b>Authorised</b>  |                 |                 |
| 2 Ordinary shares of £1 each                                 | 2               | 2               |
|  | <u>2</u>        | <u>2</u>        |
| <b>Allotted, called up and fully paid</b>                    |                 |                 |
| 2 Ordinary shares of £1 each                                 | 2               | 2               |
|  | <u>2</u>        | <u>2</u>        |

**The Leaflet Business Limited**

**Notes to the financial statements  
for the year ended 31 August 2009**

continued

| <b>10. Reserves</b> | <b>Profit<br/>and loss<br/>account<br/>£</b> | <b>Total<br/>£</b> |
|---------------------|--|--------------------|
| At 1 September 2008 | (1,328)                                      | (1,328)            |
| Loss for the year   | (3,721)                                      | (3,721)            |
| At 31 August 2009   | <u>(5,049)</u>                               | <u>(5,049)</u>     |

**11. Transactions with director**

**Advances to director**

The following director had an interest free loan during the year The movement on this loan was as follows

|        | <b>Amount owing</b> |                   | <b>Maximum<br/>in year</b> |
|--------|---------------------|-------------------|----------------------------|
|        | <b>2009<br/>£</b>   | <b>2008<br/>£</b> |                            |
| G Ward | <u>4,253</u>        | <u>529</u>        | <u>4,253</u>               |

**12. Related party transactions**

At the year end the company owed £1,028 to Leaflet Business Ireland Limited, a company in which Mr G Ward is also a director and shareholder, for expenditure paid on the company's behalf

**13. Controlling interest**

In the opinion of the director there is no one party who has overall control of the company