

**Registration number 05114978**

**The Leaflet Business Limited**  
**Director's report and financial statements**  
**for the year ended 31 August 2012**

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**The Leaflet Business Limited**

**Company information**

Director	G Ward
Secretary	Mrs J. Ward
Company number	05114978
Registered office	33 Chorley Road Hilldale Parbold Lancashire WN8 7AL
Accountants	K A Farr & Co 6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG
Business address	33 Chorley Road Hilldale Parbold Lancashire WN8 7AL
Bankers	Lloyds TSB Liverpool Law Courts

# **The Leaflet Business Limited**

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**The Leaflet Business Limited**  
**Director's report**  
**for the year ended 31 August 2012**

The director presents his report and the financial statements for the year ended 31 August 2012

**Principal activity**

The principal activity of the company was that of organising leaflet distribution for marketing purposes

**Director and his interests**

The director who served during the year and his interest in the company is stated below

	<b>Class of share</b>	<b>31/08/12</b>	<b>01/09/11</b>
G Ward	Ordinary shares	1	1

**Statement of director's responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants**

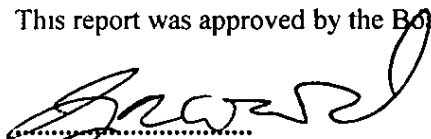
K A Farr & Co are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

**The Leaflet Business Limited**  
**Director's report**  
**for the year ended 31 August 2012**

continued

This report was approved by the Board on 17 May 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'G. Ward', is written over a dotted line.

**G Ward**  
**Director**

**The Leaflet Business Limited**

**Profit and loss account  
for the year ended 31 August 2012**

		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	111,984	170,950
Cost of sales		(79,272)	(107,907)
<b>Gross profit</b>		32,712	63,043
Administrative expenses		(31,808)	(46,050)
<b>Operating profit</b>	<b>3</b>	904	16,993
Interest payable and similar charges		(20)	-
<b>Profit on ordinary activities before taxation</b>		884	16,993
Tax on profit on ordinary activities	<b>5</b>	(1,030)	(4,418)
<b>(Loss)/profit for the year</b>		(146)	12,575
Retained profit/(loss) brought forward		982	(6,593)
Reserve Movements	<b>12</b>	-	(5,000)
<b>Retained profit carried forward</b>		836	982

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**The Leaflet Business Limited**

**Balance sheet  
as at 31 August 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	7		3,201		3,766
<b>Current assets</b>					
Debtors	8	17,265		32,028	
Cash at bank and in hand		758		6,254	
		<u>18,023</u>		<u>38,282</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(19,746)</u>		<u>(40,311)</u>	
<b>Net current liabilities</b>			<u>(1,723)</u>		<u>(2,029)</u>
<b>Total assets less current liabilities</b>			1,478		1,737
<b>Provisions for liabilities</b>	10		<u>(640)</u>		<u>(753)</u>
<b>Net assets</b>			<u>838</u>		<u>984</u>
<b>Capital and reserves</b>					
Called up share capital	11		2		2
Profit and loss account	12		836		982
<b>Shareholders' funds</b>			<u>838</u>		<u>984</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**The Leaflet Business Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 17 May 2013 and signed on its behalf by



**G. Ward**  
**Director**

**Registration number 05114978**

**The notes on pages 6 to 10 form an integral part of these financial statements.**



## **The Leaflet Business Limited**

### **Notes to the financial statements for the year ended 31 August 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance basis
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##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

#### **3. Operating profit**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging.		
Depreciation and other amounts written off tangible assets	<u>565</u>	<u>664</u>

**The Leaflet Business Limited**

**Notes to the financial statements  
for the year ended 31 August 2012**

continued

**4. Director's remuneration**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>7,750</u>	<u>6,917</u>

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>1,143</u>	<u>4,081</u>
Total current tax charge	<u>1,143</u>	<u>4,081</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	<u>(113)</u>	<u>337</u>
Total deferred tax	<u>(113)</u>	<u>337</u>
Tax on profit on ordinary activities	<u>1,030</u>	<u>4,418</u>

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on Ordinary shares	<u>-</u>	<u>5,000</u>

**The Leaflet Business Limited**

**Notes to the financial statements  
for the year ended 31 August 2012**

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 September 2011	6,337	6,337
At 31 August 2012	6,337	6,337
<b>Depreciation</b>		
At 1 September 2011	2,571	2,571
Charge for the year	565	565
At 31 August 2012	3,136	3,136
<b>Net book values</b>		
At 31 August 2012	3,201	3,201
At 31 August 2011	3,766	3,766
8. Debtors	2012 £	2011 £
Trade debtors	4,860	20,912
Amount owed by connected companies	12,405	11,116
	17,265	32,028
9. Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	250	250
Corporation tax	5,225	5,270
Other taxes and social security costs	5,327	29,878
Director's loan accounts	6,346	893
Other creditors	2,598	4,020
	19,746	40,311

**The Leaflet Business Limited**

**Notes to the financial statements  
for the year ended 31 August 2012**

continued

<b>10. Provision for deferred taxation</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	<u>640</u>	<u>753</u>
Provision at 1 September 2011	753	
Deferred tax credit in profit and loss account	<u>(113)</u>	
Provision at 31 August 2012	<u>640</u>	
<b>11. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>12. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 September 2011	982	982
Loss for the year	<u>(146)</u>	<u>(146)</u>
At 31 August 2012	<u>836</u>	<u>836</u>

**The Leaflet Business Limited**

**Notes to the financial statements  
for the year ended 31 August 2012**

continued

**13. Related party transactions**

Mr G Ward is also a director and shareholder in The Leaflet Business Ireland Limited and in Distributions Direct Limited

During the year the company made sales of £41,831 (2011 £22,300) to The Leaflet Business Ireland Limited The company also made purchases of £16,926 (2011 £Nil) from Distributions Direct Limited

At the year end the company was owed £12,405 on loan account by The Leaflet Business Ireland Limited (2011 £7,615)

During the year the company paid dividends to Mr G Ward and Mrs J Ward of £Nil each (2011 £2,500)

**14. Controlling interest**

The controlling parties are Mr G R Ward and Mrs J Ward by virtue of their equal ownership of 100% of the issued share capital in the company

**15. Going concern**

The director believes that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements