

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

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For The Year Ended 31 March 2022**

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**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST (REGISTERED NUMBER: 05114387)**

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's charitable objectives are "To advance the education of the public in archaeology, history, natural sciences, decorative and fine arts, antiquities and related disciplines by:

- the establishment and maintenance of a museum and an art gallery in the Borough of Scarborough
- promoting and encouraging scientific research by the disseminating of information and knowledge
- promoting the preservation, access to and display of the Items, groupings, displays and collections for the benefit of the public in the Borough of Scarborough and elsewhere
- Such other charitable purposes beneficial to the community consistent with the objects as the Trustees in their absolute discretion determine

Scarborough Borough Council transferred responsibility for the delivery of the Museums and Gallery Service and the management of the council's collections to the Trust on 1st January 2008 for an initial period of 30 years. During its early years the Trust focused on consolidating the position since the reopening of the Rotunda Museum in 2008 and the transfer of all management responsibilities to the Trust.

The Strategic Plan

The revised strategic plan covers the period 2017-2022.

Mission & Purpose:

Connecting communities with time, in space

"Scarborough Museums Trust cares for, develops and interprets collections, information and assets entrusted to us. We aim to understand more about the Borough's past and present in order to help shape the future, encourage participation and provide the best possible experience to our current constituents and leave an enhanced legacy for future generations"

Vision:

"By 2022 Scarborough Museums Trust will be recognised, supported and acknowledged as the most comprehensive, trusted and accessible resource on the history, heritage and culture of the Borough. Our expertise in, and development of, significant collections and information will, by 2022, secure Scarborough as a centre of excellence in geology and prehistory".

Values:

Excellence. Integrity. Challenge. Creativity

Strategic Themes:

- Theme 1. Enhancing and promoting collections/heritage assets
- Theme 2. Enabling access, facilitating learning and raising awareness
- Theme 3. Engaged communities
- Theme 4. Audiences, visitors and stakeholders
- Theme 5. Positioning Scarborough
- Theme 6. Governance and leadership

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OBJECTIVES AND ACTIVITIES

Significant activities

Introduction from the Chair of Trustees

This year saw the Scarborough Museums Trust continue its recover from the impact of the COVID pandemic. For example, the Rotunda and Art Gallery re-opened on the 18th May 2021. Visitor figures steadily recovered during this period and the activities of the Trust began to return to semblance of normality.

The Trustees were particularly focused on the merger process with the Creative Industries Centre Trust Ltd (CIC Trust) which was brought to a conclusion just after the end of this financial period. The Trust acknowledged the support of Scarborough Borough Council throughout this period and was mindful of the local authority's own transition to become part of a single unitary authority in North Yorkshire in 2023. The merger process comprised the negotiation of a new service level agreement between the Trust and SBC and new leases for the Rotunda Museum, Scarborough Art Gallery and Woodend.

The senior management team continued to embed the recently implemented strategic themes which influence and determine the exhibition, learning and collection related programmes.

- Supporting the Creative Industries
- Environment Sustainability
- Democratising the Collection
- Decolonising the Collection
- Access and Inclusion

A revitalized exhibition programme was introduced at the Art Gallery and work began on conservation work at the Rotunda.

Public benefit

As a charity, and with regard to Charity Commission guidance, the trustees recognise the Trust's duty to carry out its operations for the benefit of the public. In particular the trustees consider that the work of the Trust in the last year has advanced the arts, culture and heritage of the Borough of Scarborough and its region for the benefit of a broad audience.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Exhibition Programme - Scarborough Art Gallery

Scarborough: Our Seaside Town (18th May to 12th September 2021)

An exhibition which told stories of Scarborough and celebrated the town's seaside heritage. The exhibition brought in the voices of people who work at Woodend and SMT who were invited to select objects from the collection that say something about the town and describe, in their own words, why that object was important to them.

Animal Hauntings (18th May to 12th September 2021)

An exhibition that brought together objects from across the collection to explore the relationship between humans and non-humans (animals, insects etc.) and the ways in which humans have sought to control, exploit and alter the non-human world. It looked at the traces left of animals in the collection and poses the question, 'and say the animal responded?' to shift our thinking to consider the non-human perspective.

Laughton's Legacies (18th May to 12th September 2021)

A selection of works from the three Laughton bequests, including some rarely displayed works on paper by Edward Bawden and Henri Gaudier-Brzeska, that shone a light on Laughton's three wives.

The Ant-ic Museum, Feral Practice (2nd October 2021 - 30th January 2022)

Three new sculptures brought the iconic shape of the wood ant nest into dialogue with ancient and modern human architectural forms. Audio and video works embedded into these sculptures looked intensely at the wood ant sisterhood of Broxa Forest in the North York Moors National Park, and revealed the surprisingly widespread influence of ants on human culture.

Emma Gibson: Quicksand (12th February 2022 - 2nd October 2022)

A triptych of sculptures, made using recycled plaster, cliff chalk, timber and a pioneering resin made from recycled plastic bottles. Miniscule grains of sand transformed into megalithic forms, putting this endangered - but seemingly ubiquitous - material quite literally under the microscope.

John Atkinson Grimshaw (2nd October 2021 to 24th September 2023)

Five cleaned and conserved paintings by John Atkinson Grimshaw (1836-1893) from the Scarborough Collection, a Leeds born artist best known for his nocturnal and urban landscapes.

Yorkshire Fossil Festival

The success of the 2021 Fossil Festival was the online schools programme. In 2019 SMT hosted about 450 primary school children at the Rotunda. In September 2021, the digital activities reached 1,856 people. This enabled children from hard-to-reach communities to engage with the festival, meet scientists and learn more about their dino heritage. SMT also worked with new partners including the Stephen Joseph Theatre, Scarborough 6th Form College and the Literary Trust.

The management of the Festival has evolved, and the appointment of Prof Liam Herringshaw as the Festival Director was perceived as a positive step forward. It has brought new partners, new ideas and substantially eased the pressure on SMT staff.

Collections

The management of the collection continued under Jim Middleton (Collections Manager). To support the collection team, a Collection Advisory Panel was established in October 2021 comprising the following members:

- Professor Joann Fletcher, Egyptologist, University of York
- Dr Katharina Zinn, Associate Professor in Egyptology and Museum and Heritage Studies, University of Wales Trinity Saint David.
- Dr Dean Lomax, Palaeontologist, University of Manchester
- Dr Katie Strang, Geologist and Palaeontologist, Scottish Lime Trust and Scottish Geology Trust

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- John Hudson, Geologist and Palaeontologist. One of the main leads for Yorkshire's Dinosaur Coast

The Panel will provide expert advice on a variety of sub sections within the collection and areas such as acquisitions, conservation, storage, learning and interpretation.

Acquisitions

- McCarthy bequest - 3 oil on canvas seascapes by R. E. Roe (2) and W. H. Williamson.
- Documents and Photographs relating to Scarborough High School.
- Comic postcard of Scarborough.
- Mounted photo of the remains of the north pier.
- Staff and pupil photograph of the High School for Boys, 1938.
- 9ct gold charm containing a fragment of shell from the 1914 bombardment of Whitby.
- Portrait of a Man

In 2021 SMT was gifted a late 16th Century Portrait of a Man by a Scarborough Resident. The painting was declined by the National Portrait Gallery in 1977. The previous owner thought, mistakenly, that the portrait may have been of Henry VII but this was disproven by the NPG. There is much overpainting, and the condition is poor. Nevertheless, the painting is a welcome addition to the collection and in due course more research and conservation work will be undertaken.

Community

Cross Lane Hospital Project

In 2021 SMT in partnership with Crescent Arts and Cross Lane Hospital, (which specialises in treating people with acute mental illness), and Hull-based artist, Luke Beech, to undertake a creative research project with current and former patients to explore how digital technology can be used to support well-being, reduce isolation and de-escalate stress. The project formed part of the warm welcome initiative we want to extend to people with diverse minds and bodies and was the first step to help us learn how we can support people who have lived experience of mental illness when they visit our venues.

The artist, patients, hospital staff, those involved from SMT and Crescent Arts, and evaluators, Leeds based Armstrong Cameron, worked together as 'co-researchers' on this project to break down hierarchies and focus on how we can all learn from each other. This project supports our access and inclusion strand and our wider strategic impacts to ensure everyone feels valued and supporting people to become active social citizens.

A Space to Be

This year also saw the emergence of the A Space to Be at Scarborough Art Gallery. The project comprised dedicating one of the ground floor spaces (Gallery A) as a space that enables our visitors to feel comfortable stepping over the threshold, is open to community use and supports our learning programme to thrive within the gallery. The project, was formally launched in February 2022, and is rooted in the principles of democracy. We worked with creative producers experienced in changing spaces into accessible and purposeful places that will appeal to different audiences, including community groups whose members may want to run a regular social get-together or visitors who simply want to enjoy being in a welcoming and comfortable space. This project is part of our 'warm welcome' and supports our access and inclusion and democratising the collection strategic themes.

Learning

Overview

The Learning Programme developed significantly during 2021/22. We worked with a wide range of education providers across Scarborough Borough Council and further afield. During the financial year 2021-22 we worked with 3,405 pupils and 34 schools in person and 38 schools remotely. (This figure excludes early years settings, e.g. nurseries and further/higher education).

Learning Team comprises:

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- Learning Manager: Overall strategic direction and funding
- Learning Officer/Full-Time - focus on delivery of workshops, both formal and informal (ACE funded)
- Learning Assistant/Part-Time - 2 days, focus on delivery of workshops, both formal and informal (ACE funded)
- Learning Administrator/10 hours - with a focus on administering school/group bookings

SMG Learning also depends on volunteers to deliver its programme. In particular it is dependent on specialist support from the Rotunda Geology Group whose volunteers provide popular fossil handling sessions during the holidays.

Much was learnt during lockdown, particularly the introduction of online resources, which means a more comprehensive learning service is now available to both formal and informal audiences.

'Formal learning' is learning delivered by trained teachers in a school, academy, college or university with learning objectives and outcomes. This includes nursery provision, primary (including Early Years for children aged 3-5) and secondary schools (including sixth forms) and higher and further education providers. Formal education also includes provision for SEND learners (Special Educational Needs and Disabilities). Any 'formal museum' offer needs to respond to the curriculum needs of education providers otherwise it will not be relevant and useful.

SMG's principal funding source for formal learning is via the Arts Council Museums & Schools programme, funded by the Department for Education. SMG's current focus of work is Primary Schools due to a number of key factors, including primarily the relevance of the curriculum to our collection and a timetabling which facilitates school visits. The funding is restricted as it should not be used for early years education outside of school settings (0-5) and post-secondary, including universities, and so does not reflect the diversity of formal learning providers both currently and potentially engaging with SMG.

'Informal learning' is learning which takes place outside of formal education providers/institutions for all ages, from 0 upwards. There are many debates about the nature of informal learning, but it can often happen during leisure time, as individuals, in family or friendships groups or in groups organised by community organisations. Such groups may include Scouts or Guides or a support group for those with a medical condition, e.g. Dementia.

SMG learning uses the core budget to support informal learning, primarily focusing on a well-established need for family visitors, including local families and tourists.

In 2021/22 Museums and School funding from the Arts Council was extended for a further year. A new Learning Officer was appointed. This is a funded position.

Arts Awards

An online version of the Arts Award scheme, Arts Award Discover was launched at Easter. Arts Award is an accredited qualification by Trinity College, London which encourages children and young people to have a go at making, finding out and sharing different types of art. The new resource consists of 10 video tutorials by artist Kaitlin Ferguson to inspire children to take part. There is also an SMT Arts Award Logbook and an SMT Certificate.

Schools Training

Funding was received at the end of 20/21 from Historic England to deliver training to schools in response to the new Ofsted Curriculum and to create a new digital resource about World War II. The resource was written by Andrew Wrenn, Educational Consultant and Former LA Advisor and SMT and integrate with new research relating to our collections and locality. The resource will focus on who and how we commemorate, including a section on the Caribbean RAF Service Personnel based in Filey during WW II.

Yorkshire Fossil Festival

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The success of the 2021 Fossil Festival was the online schools programme. In 2019 we hosted about 450 primary school children at the Rotunda. In September 2021, the digital activities reached 1,856 people. This enabled children from hard-to-reach communities engage with the festival, meet scientists and learn more about their dino heritage. We also worked with new partners including the SJT, Scarborough 6th Form College and the Literary Trust.

The management of the festival evolved, and the appointment of Prof Liam Herringshaw as the Festival Director was perceived as a positive step forward. It has brought new partners, new ideas and substantially eased the pressure on SMT staff.

Fossil Festival Numbers:

Friday 10th September (Schools Day):	1,957
Saturday 11th September:	936
Sunday/Monday 12th & 13th September:	1,214
Total	<u>4,107</u>
Total for 2019	<u>2,361</u>

Rotunda Conservation

At the very end of the year (March 2022) the future of the Rotunda was considerably enhanced with the award of £256,000 from the Arts Council's MEND fund. Monies are available specifically for the conservation of the central rotunda. Work will concentrate on replacing damaged masonry. The architects, Purcell, will project manage the work. Scarborough Borough Council will provide support in areas such as procurement. Work will commence in the Spring of 2023 and it is anticipated that the venue will remain open.

Also in 2021 the Rotunda West Wing was re-opened after a two year closure due to water damage, resulting in the evacuation of the Gristhorpe Man. Although, issues persisted with the roof and water ingress, it was felt that the Gallery could be made good for the display of non-organic objects from the collection, e.g. dinosaur footprints and the plesiosaur. The conditions were still not suitable for the re-instatement of the Gristhorpe Man although the mid to long term objective is to make this possible at the earliest opportunity.

Visitor Figures (1st April 2021 to 31st March 2022)

Visitor numbers were severely reduced as result of the Covid pandemic. The venues were forced to close. In 2021/22 we saw the start of the post Covid recovery and although the 2019/20 figures were not exceeded they began to move on the right direction.

Rontunda

Annual tickets (paid)	8,281
Event ticket (paid)	40
Repeat (free)	1,448
Other (free)	198
Under 18 (free)	3,367
Fossil Festival	1,269
Total	<u>14,603</u>

Art Gallery

Annual tickets (paid)	3,699
Repeat (free)	2,193
Other (free)	363

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Under 18 (free)	903
	<u>7,158</u>

Grand Total	<u>21,761</u>
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Previous two years:

2021/22	6,480	(seen as the Covid year, the Fossil Festival was a virtual event)
2020/21	28,681	(As a comparator, Scarborough Borough Council see 19/20 as the first pre Covid year)

FINANCIAL REVIEW

Reserves policy

The trustees have examined the requirements for reserves in light of the main risks to the charity. Sufficient working capital is in place to ensure that the museum and gallery are able to trade. It is the policy of Scarborough Museums Trust to hold reserves equivalent to 3-6 months operating costs. Reserves are also held for the purpose of refurbishing displays and exhibitions, and for exceptional expenditure. The Trustees wish to invest surpluses, subject to compliance with the Trust's reserves policy, in order to enhance further the provision of its charitable objects.

Financial review

The Funding Agreement between Scarborough Borough Council and the Trust sets out the Contract Price paid by the Council to the Trust to manage the Museums and Gallery service. This is linked to inflation through one of the government's economic indices. Discussions with the Council over the contract price continue to progress and the Trustees remain confident that the funding arrangements remain in place to meet the ongoing costs of managing the Museums and Gallery service.

The Finance Committee has reviewed budgets, income and expenditure and reported back to the main Board. The Chief Executive and members of the Finance Committee meet quarterly to review performance.

Financial performance in the year was satisfactory, resulting in a deficit of £45,507 and total reserves at the year end standing at £434,069.

FUTURE PLANS

The HLF Resilience project, the resulting development of the Board, associated training and team building activities and an evolving and constructive relationship with SBC have become the stimulus for moving the organisation forward. The strategic plan continues to adapt and together enable SMT to deliver services to its beneficiaries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scarborough Museums Trust is a charitable company limited by guarantee and which was incorporated on 28th April 2004. It is governed by its Memorandum and Articles of Association, as amended by special resolutions dated 14 January 2005, 4 March 2009, 19 May 2010, 29 July 2011 and 26 October 2012 and is registered with the Charity Commission. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 each.

As set out in the Articles of Association, the number of trustees shall be not less than three but no more than fifteen.

One trustee is nominated by Scarborough Borough Council: all other trustees are appointed by the existing trustees or members of the company. Members are re-elected on retirement in accordance with the rotation system outlined in Articles 28 and 33 of the Articles of Association.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The board of trustees are aware of the diverse range of skills, experience and knowledge needed and will seek to ensure that they are appropriately reflected on the trustee board.

Induction and training of new trustees

All new trustees are provided with sufficient information on the charity's activities and trustee responsibilities when being appointed to the board. Such information includes:

- the obligations of the board of trustees;
- the main documents that set out the operational framework for the charity including the Memorandum and Articles of Association;
- a copy of the latest annual report and audited accounts;
- a copy of the latest business plan and budget.

Key management remuneration

The trustees consider that the board along with the chief executive comprise the key management personnel of the charity and are in charge of directing and controlling, running and operating the Trust on a day to day basis. All the trustees give their time freely and none are remunerated. Details of expenses reimbursed during the year are shown in the notes to the accounts.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the trustees benchmark against pay levels in other similar organisations in the North of England to ensure that the remuneration is fair and not out of line with that generally paid for similar roles.

Risk management

A risk register covering all aspects of the Trust's operation and context is reviewed quarterly by a Risk Management Committee. Key risks and mitigation strategies are then reported by the Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05114387 (England and Wales)

Registered Charity number

1106238

Registered office

Woodend
The Crescent
Scarborough
North Yorkshire
YO11 2PW

Trustees

Mr D L Searby (resigned 10.11.22)
Mr J G H L Armistead
Mr J C Harris
Mr A D Riley (resigned 10.11.22)
Ms L E Frostick
Mr B J Davidson (resigned 10.11.22)
Mr J M Wallis
Mr E Asquith
Miss M E Woods (appointed 23.9.21)
Professor J Fletcher (appointed 10.11.22)

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REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mr A W Clay

Auditors

Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

Chief executive officer

Mr A W Clay

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Scarborough Museums, Culture and Creative Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Fortus Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 29 March 2023 and signed on its behalf by:

Mr A W Clay - Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SCARBOROUGH MUSEUMS, CULTURE
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Opinion

We have audited the financial statements of Scarborough Museums, Culture and Creative Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
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Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through review of board minutes and discussions with those charged with governance.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management from various parts of the business to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management, and also any enhanced risk factors such as performance targets.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditors-responsibilities. This description forms part of our Report of the Independent Auditors.

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Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Buckby FCA (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Manor Garth
Scarborough
North Yorkshire
YO11 3TU

29 March 2023

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	115,066	75,239	190,305	81,867
Charitable activities					
Rotunda museum and art gallery	4	88,204	-	88,204	131,556
Investment income	3	-	-	-	1,132
SBC - Service level agreement	5	516,660	-	516,660	516,660
Total		<u>719,930</u>	<u>75,239</u>	<u>795,169</u>	<u>731,215</u>
EXPENDITURE ON					
Raising funds	6	13,531	-	13,531	4,435
Charitable activities					
Rotunda museum and art gallery	7	768,191	73,882	842,073	749,492
Total		<u>781,722</u>	<u>73,882</u>	<u>855,604</u>	<u>753,927</u>
Net gains on investments		<u>14,928</u>	<u>-</u>	<u>14,928</u>	<u>27,133</u>
NET INCOME/(EXPENDITURE)		(46,864)	1,357	(45,507)	4,421
Transfers between funds	20	<u>1,357</u>	<u>(1,357)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(45,507)</u>	<u>-</u>	<u>(45,507)</u>	<u>4,421</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		479,576	-	479,576	475,155
TOTAL FUNDS CARRIED FORWARD		<u>434,069</u>	<u>-</u>	<u>434,069</u>	<u>479,576</u>

The notes form part of these financial statements

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST (REGISTERED NUMBER: 05114387)**

**BALANCE SHEET
31 March 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	14	47,180	48,449
Investments	15	<u>133,278</u>	<u>118,349</u>
		180,458	166,798
CURRENT ASSETS			
Stocks	16	4,769	5,206
Debtors	17	141,945	40,496
Cash at bank and in hand		<u>336,397</u>	<u>369,474</u>
		483,111	415,176
CREDITORS			
Amounts falling due within one year	18	(229,500)	(102,398)
NET CURRENT ASSETS		<u>253,611</u>	<u>312,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		434,069	479,576
NET ASSETS		<u>434,069</u>	<u>479,576</u>
FUNDS	20		
Unrestricted funds		434,069	479,576
TOTAL FUNDS		<u>434,069</u>	<u>479,576</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2023 and were signed on its behalf by:

Professor J Fletcher - Trustee

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**CASH FLOW STATEMENT
For The Year Ended 31 March 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(24,219)	14,564
Net cash (used in)/provided by operating activities		<u>(24,219)</u>	<u>14,564</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,857)	(10,293)
Purchase of fixed asset investments		(1)	-
Interest received		-	1,132
Net cash used in investing activities		<u>(8,858)</u>	<u>(9,161)</u>
Change in cash and cash equivalents in the reporting period			
		(33,077)	5,403
Cash and cash equivalents at the beginning of the reporting period			
		369,474	364,071
Cash and cash equivalents at the end of the reporting period			
		<u>336,397</u>	<u>369,474</u>

The notes form part of these financial statements

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**NOTES TO THE CASH FLOW STATEMENT
For The Year Ended 31 March 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(45,507)	4,421
Adjustments for:		
Depreciation charges	10,126	14,115
Gain on investments	(14,928)	(27,133)
Interest received	-	(1,132)
Decrease in stocks	437	3,544
Increase in debtors	(101,449)	(154)
Increase in creditors	127,102	20,903
Net cash (used in)/provided by operations	<u>(24,219)</u>	<u>14,564</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	369,474	(33,077)	336,397
	<u>369,474</u>	<u>(33,077)</u>	<u>336,397</u>
Total	<u>369,474</u>	<u>(33,077)</u>	<u>336,397</u>

The notes form part of these financial statements

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations and grants to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation or grant and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- Straight line over 10 years
Computer equipment & website	- Straight line over 5 years

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all costs of purchase and is calculated using the first-in, first-out basis. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The trustees have considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate. The trustees acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the trustees to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	1,270	17,307
Grants	189,035	64,560
	<u>190,305</u>	<u>81,867</u>

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022 £	2021 £
Arts Council	139,718	61,560
The Palaeontological Association	3,000	-
Herritage Lottery Fund	17,160	-
The Geological Society	1,500	-
Museum Development Yorkshire	710	-
Historic England	-	3,000
Coventry University	3,800	-
North Yorkshire Council Council	500	-
Forestry Commission	5,000	-
Yorkshire Coast BID Ltd	12,000	-
Yorkshire in Business	5,647	-
	<u>189,035</u>	<u>64,560</u>

Grants received from The Arts Council include £75,240 (2021 - £61,650) related to restricted funds.

3. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	<u>-</u>	<u>1,132</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Admissions	Rotunda museum and art gallery	35,858	5,854
Retail and refreshment sales	Rotunda museum and art gallery	16,087	2,809
Rent recharges	Rotunda museum and art gallery	-	73,196
Government grants	Rotunda museum and art gallery	4,550	38,002
Miscellaneous income	Rotunda museum and art gallery	31,709	11,695
		<u>88,204</u>	<u>131,556</u>

5. SBC - SERVICE LEVEL AGREEMENT

The charity receives income from the local council under the terms of a service level agreement for the operation of the museum and art gallery and this is shown separately on the face of the Statement of Financial Activities.

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

6. RAISING FUNDS

Other trading activities

	2022 £	2021 £
Purchases	<u>13,531</u>	<u>4,435</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Rotunda museum and art gallery	<u>809,579</u>	<u>32,494</u>	<u>842,073</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	380,986	340,553
Other staff costs	10,302	5,835
Premises	69,961	74,331
Supplies and services	186,655	138,723
Professional services	4,297	8,262
Bad debts	-	73,196
Grant project expenditure	147,252	64,587
Depreciation	<u>10,126</u>	<u>14,115</u>
	<u>809,579</u>	<u>719,602</u>

Included in the above costs are £68,268 relating to restricted funds.

Staff costs include salaries and related costs incurred in relation to one-off projects and funding.

9. SUPPORT COSTS

	Governance costs £
Rotunda museum and art gallery	<u>32,494</u>

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2022 Rotunda museum and art gallery £	2021 Total activities £
Auditors' remuneration	4,400	4,275
Auditors' remuneration for non audit work	2,490	1,500
Legal and professional fees	25,604	24,115
	<u>32,494</u>	<u>29,890</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	4,400	4,275
Auditors' remuneration for non audit work	2,490	1,500
Depreciation - owned assets	<u>10,126</u>	<u>14,115</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	347,624	309,963
Social security costs	18,608	16,840
Other pension costs	14,754	13,750
	<u>380,986</u>	<u>340,553</u>

The average monthly number of employees during the year was as follows:

	2022 <u>18</u>	2021 <u>16</u>
Charitable activities		

No employees received emoluments in excess of £60,000.

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR ONLY

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,307	61,560	81,867
Charitable activities			
Rotunda museum and art gallery	131,556	-	131,556
Investment income	1,132	-	1,132
SBC - Service level agreement	516,660	-	516,660
Total	<u>669,655</u>	<u>61,560</u>	<u>731,215</u>
EXPENDITURE ON			
Raising funds	4,435	-	4,435
Charitable activities			
Rotunda museum and art gallery	681,224	68,268	749,492
Total	<u>685,659</u>	<u>68,268</u>	<u>753,927</u>
Net gains on investments	27,133	-	27,133
NET INCOME/(EXPENDITURE)	11,129	(6,708)	4,421
RECONCILIATION OF FUNDS			
Total funds brought forward	468,447	6,708	475,155
TOTAL FUNDS CARRIED FORWARD	<u>479,576</u>	<u>-</u>	<u>479,576</u>

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

14. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Computer equipment & website £	Totals £
COST			
At 1 April 2021	114,491	92,233	206,724
Additions	2,137	6,720	8,857
At 31 March 2022	<u>116,628</u>	<u>98,953</u>	<u>215,581</u>
DEPRECIATION			
At 1 April 2021	69,434	88,841	158,275
Charge for year	7,453	2,673	10,126
At 31 March 2022	<u>76,887</u>	<u>91,514</u>	<u>168,401</u>
NET BOOK VALUE			
At 31 March 2022	<u>39,741</u>	<u>7,439</u>	<u>47,180</u>
At 31 March 2021	<u>45,057</u>	<u>3,392</u>	<u>48,449</u>

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2021	10	118,339	118,349
Additions	-	1	1
Impairments	-	14,928	14,928
At 31 March 2022	<u>10</u>	<u>133,268</u>	<u>133,278</u>
NET BOOK VALUE			
At 31 March 2022	<u>10</u>	<u>133,268</u>	<u>133,278</u>
At 31 March 2021	<u>10</u>	<u>118,339</u>	<u>118,349</u>

There were no investment assets outside the UK.

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

16. STOCKS			2022	2021
			£	£
Stocks			<u>4,769</u>	<u>5,206</u>
17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
			£	£
Trade debtors			130,736	27,000
Prepayments and accrued income			<u>11,209</u>	<u>13,496</u>
			<u>141,945</u>	<u>40,496</u>
18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
			£	£
Payments on account			127,998	-
Trade creditors			69,083	43,071
Social security and other taxes			18,865	45,739
Other creditors			1,885	792
Accrued expenses			<u>11,669</u>	<u>12,796</u>
			<u>229,500</u>	<u>102,398</u>
19. ANALYSIS OF NET ASSETS BETWEEN FUNDS			2022	2021
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	47,180	-	47,180	48,449
Investments	133,278	-	133,278	118,349
Current assets	483,111	-	483,111	415,176
Current liabilities	<u>(229,500)</u>	<u>-</u>	<u>(229,500)</u>	<u>(102,398)</u>
	<u>434,069</u>	<u>-</u>	<u>434,069</u>	<u>479,576</u>
20. MOVEMENT IN FUNDS				
	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
Unrestricted funds	479,576	(44,224)	(1,283)	434,069
Fossil Festival	-	(2,640)	2,640	-
	<u>479,576</u>	<u>(46,864)</u>	<u>1,357</u>	<u>434,069</u>
Restricted funds				
Arts Council - School and Museum Partnership	-	1,357	(1,357)	-
TOTAL FUNDS	<u>479,576</u>	<u>(45,507)</u>	<u>-</u>	<u>434,069</u>

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted funds	703,430	(762,582)	14,928	(44,224)
Fossil Festival	16,500	(19,140)	-	(2,640)
	<u>719,930</u>	<u>(781,722)</u>	<u>14,928</u>	<u>(46,864)</u>
Restricted funds				
Arts Council - School and Museum Partnership	75,239	(73,882)	-	1,357
TOTAL FUNDS	<u>795,169</u>	<u>(855,604)</u>	<u>14,928</u>	<u>(45,507)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Unrestricted funds	468,447	11,129	479,576
Restricted funds			
Arts Council - Museum Resilience	2,408	(2,408)	-
Arts Council - School and Museum Partnership	4,300	(4,300)	-
	<u>6,708</u>	<u>(6,708)</u>	<u>-</u>
TOTAL FUNDS	<u>475,155</u>	<u>4,421</u>	<u>479,576</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted funds	669,655	(685,659)	27,133	11,129
Restricted funds				
Arts Council - Museum Resilience	-	(2,408)	-	(2,408)
Arts Council - School and Museum Partnership	61,560	(65,860)	-	(4,300)
	<u>61,560</u>	<u>(68,268)</u>	<u>-</u>	<u>(6,708)</u>
TOTAL FUNDS	<u>731,215</u>	<u>(753,927)</u>	<u>27,133</u>	<u>4,421</u>

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Unrestricted funds	468,447	(33,095)	(1,283)	434,069
Fossil Festival	-	(2,640)	2,640	-
	<u>468,447</u>	<u>(35,735)</u>	<u>1,357</u>	<u>434,069</u>
Restricted funds				
Arts Council - Museum Resilience	2,408	(2,408)	-	-
Arts Council - School and Museum Partnership	4,300	(2,943)	(1,357)	-
	<u>6,708</u>	<u>(5,351)</u>	<u>(1,357)</u>	<u>-</u>
TOTAL FUNDS	<u>475,155</u>	<u>(41,086)</u>	<u>-</u>	<u>434,069</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted funds	1,373,085	(1,448,241)	42,061	(33,095)
Fossil Festival	16,500	(19,140)	-	(2,640)
	<u>1,389,585</u>	<u>(1,467,381)</u>	<u>42,061</u>	<u>(35,735)</u>
Restricted funds				
Arts Council - Museum Resilience	-	(2,408)	-	(2,408)
Arts Council - School and Museum Partnership	136,799	(139,742)	-	(2,943)
	<u>136,799</u>	<u>(142,150)</u>	<u>-</u>	<u>(5,351)</u>
TOTAL FUNDS	<u>1,526,384</u>	<u>(1,609,531)</u>	<u>42,061</u>	<u>(41,086)</u>

**SCARBOROUGH MUSEUMS, CULTURE
AND CREATIVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022**

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

22. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no issued share capital. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while he/she is a member, such amount as may be required not exceeding £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.