

Registration number: 05114077

A & P Associates Limited

Directors' Report and Unaudited Financial Statements
for the Year Ended 30 April 2008

The Dixon Lewis Partnership

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A & P Associates Limited
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The following pages do not form part of the statutory financial statements:

Detailed profit and loss account	9 to 10
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A & P Associates Limited
Company Information

Directors	Mr W Pygall Mr J E Archibald
Registered office	Suite 1 Spencer House Market Lane Swalwell Newcastle upon Tyne NE16 3DS
Accountants	The Dixon Lewis Partnership

A & P Associates Limited
Directors' Report for the Year Ended 30 April 2008

The directors present their report and the financial statements for the year ended 30 April 2008.

Directors

The directors who held office during the year were as follows:

- Mr W Pygall
- Mr J E Archibald

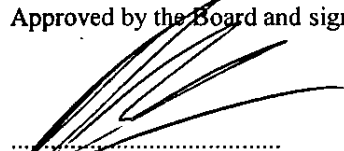
Election to dispense laying accounts

In accordance with s.252, Companies Act 1985, the company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

Small company provisions

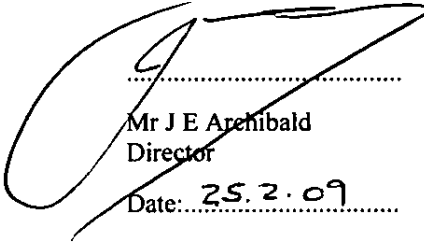
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by:



.....
Mr W Pygall
Director

Date: 25.2.09



.....
Mr J E Archibald
Director

Date: 25.2.09

Accountants' Report to the Directors on the Unaudited Financial Statements of A & P Associates Limited

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


The Dixon Lewis Partnership

Date: 25 FEBRUARY 2009

A & P Associates Limited
Profit and Loss Account for the Year Ended 30 April 2008

	Note	2008 £	2007 £
Turnover		66,528	28,897
Cost of sales		(26,630)	(1,797)
Gross profit		<u>39,898</u>	<u>27,100</u>
Administrative expenses		(20,851)	(14,167)
Other operating income	2	-	1,880
Operating profit		<u>19,047</u>	<u>14,813</u>
Profit on ordinary activities before taxation		<u>19,047</u>	<u>14,813</u>
Tax on profit on ordinary activities	4	(3,877)	(2,814)
Profit for the financial year	9	<u>15,170</u>	<u>11,999</u>
Profit and loss reserve brought forward		399	-
Dividends	5	(15,440)	(11,600)
Profit and loss reserve carried forward		<u><u>129</u></u>	<u><u>399</u></u>

Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 6 to 8 form an integral part of these financial statements.

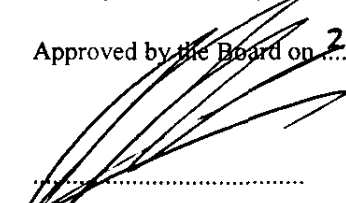
A & P Associates Limited
Balance Sheet as at 30 April 2008

		2008		2007	
	Note	£	£	£	£
Current assets					
Debtors	6	7,595		3,701	
Cash at bank and in hand		<u>390</u>		<u>102</u>	
			7,985		3,803
Creditors: Amounts falling due within one year	7		<u>(7,854)</u>		<u>(3,402)</u>
Net assets			<u>131</u>		<u>401</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss reserve	9		<u>129</u>		<u>399</u>
Shareholders' funds	10		<u>131</u>		<u>401</u>

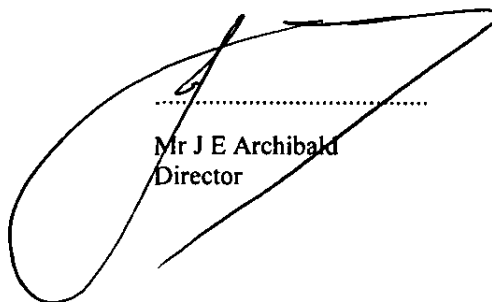
For the financial year ended 30 April 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 25.2.09 and signed on its behalf by:



 Mr W Pygall
 Director



 Mr J E Archibald
 Director

The notes on pages 6 to 8 form an integral part of these financial statements.

A & P Associates Limited
Notes to the Financial Statements for the Year Ended 30 April 2008

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

2 Other operating income

	2008 £	2007 £
Grant	-	1,880

3 Directors' emoluments

The directors' emoluments for the year are as follows:

	2008 £	2007 £
Directors' remuneration	9,600	-

4 Taxation

Analysis of current period tax charge

	2008 £	2007 £
Current tax		
Corporation tax charge	3,877	2,814

A & P Associates Limited
Notes to the Financial Statements for the Year Ended 30 April 2008

..... continued

5 Dividends

	2008 £	2007 £
Equity dividends	<u>15,440</u>	<u>11,600</u>

6 Debtors

	2008 £	2007 £
Trade debtors	1,634	-
Other debtors	<u>5,961</u>	<u>3,701</u>
	<u>7,595</u>	<u>3,701</u>

7 Creditors: Amounts falling due within one year

	2008 £	2007 £
Taxation and social security	6,691	2,814
Other creditors	<u>1,163</u>	<u>588</u>
	<u>7,854</u>	<u>3,402</u>

8 Share capital

	2008 £	2007 £
Authorised		
Equity		
1,000 Ordinary Shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary Shares shares of £1 each	<u>2</u>	<u>2</u>

A & P Associates Limited
Notes to the Financial Statements for the Year Ended 30 April 2008

..... *continued*

9 Reserves

	Profit and loss reserve £
Balance at 1 May 2007	399
Transfer from profit and loss account for the year	15,170
Dividends	<u>(15,440)</u>
Balance at 30 April 2008	<u><u>129</u></u>

10 Reconciliation of movements in shareholders' funds

	2008 £	2007 £
Profit attributable to members of the company	15,170	11,999
Dividends	<u>(15,440)</u>	<u>(11,600)</u>
	(270)	399
Opening shareholders' funds	<u>401</u>	<u>2</u>
Closing shareholders' funds	<u><u>131</u></u>	<u><u>401</u></u>

11 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital.