

3FOX INTERNATIONAL LIMITED
COMPANY REGISTERED NUMBER: 5114035
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

Bryan and Ridge
Chiswick, London W4

THURSDAY



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COMPANIES HOUSE

3FOX INTERNATIONAL LIMITED
REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was Publishing.

DIRECTORS

The directors who held office throughout the year and their beneficial interests in the issued ordinary share capital were as follows:-

Name	<u>31 March 2009</u>	<u>31 March 2008</u>
Mr T Fox	300	300
Mr J Fox	300	300
Mr V Raven	300	300

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed, on behalf of the Board

Registered office:
The Gatehouse
2 Devonhurst Place
Heathfield Terrace
London
W4 4JD

A handwritten signature in black ink, appearing to be 'T Fox', with a long horizontal stroke above it.

Mr T Fox
Director

Approved by the Board on28.1.10.....

ACCOUNTANT'S REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF 3FOX INTERNATIONAL LIMITED

We report on the accounts for the year ended 31 March 2009 set out on pages 4 to 12.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 6, the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit.

In order to assist you to fulfil your statutory responsibilities, you have instructed us, in a letter of engagement dated 27 June 2005, to compile the annual accounts based on the accounting records maintained by the company and the information and explanations supplied to us.

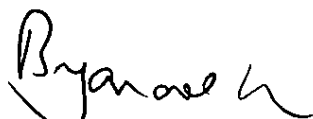
BASIS OF ENGAGEMENT

We have a professional duty to compile accounts which conform with generally accepted accounting principles. We planned our work on the basis that no report is required by statute or regulation for the year. Our work as the compilers of the annual accounts is not an audit of the accounts in accordance with auditing standards. Consequently, our work does not provide assurance that the accounting records or accounts are free from material mis-statement, whether caused by fraud, other irregularities or error and, accordingly, no such assurance or opinion is given by us, whether implied or expressed.

REPORT

We report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, we have compiled, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us.

Chiswick,
London, W4


BRYAN AND RIDGE
20/1/2010
Chartered Accountants

3FOX INTERNATIONAL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
Turnover	2	583787	717077
Cost of Sales		<u>(215330)</u>	<u>(226377)</u>
Gross profit		368458	490700
Distribution costs			
Administrative expenses		<u>483078</u>	<u>451989</u>
		<u>(483078)</u>	<u>(451989)</u>
		(114620)	38711
Other operating income			
Operating Profit	3	<u>(114620)</u>	<u>38711</u>
Interest payable and similar charges		<u>(15343)</u>	<u>(12995)</u>
Profit on ordinary activities before tax		(129963)	25716
Taxation	4	<u>0</u>	<u>0</u>
Profit after tax		(129963)	25716
Dividends paid	5	<u>0</u>	<u>0</u>
Profit for the year		(129963)	25716
Retained loss on 31 March 2008		<u>(136689)</u>	<u>(162405)</u>
Retained profit on 31 March 2009		<u>(266652)</u>	<u>(136689)</u>

THE COMPANY HAS NO RECOGNISED GAINS AND LOSSES OTHER THAN THE PROFIT OR LOSS FOR THE PERIOD.

3FOX INTERNATIONAL LIMITED
BALANCE SHEET - 31 MARCH 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
FIXED ASSETS			
Tangible assets	6	<u>20189</u>	<u>22512</u>
		20189	22512
CURRENT ASSETS			
Stocks	7	0	0
Debtors	8	159782	273355
Cash at bank and in hand		-	-
		<u>159782</u>	<u>273355</u>
CREDITORS;			
Amounts falling due within one year	9	110984	178054
Bank loans and overdrafts		<u>144738</u>	<u>63602</u>
		<u>255722</u>	<u>241656</u>
NET CURRENT ASSETS		<u>(95941)</u>	<u>31699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(75752)</u>	<u>54211</u>
CREDITORS;			
Amounts falling due after more than one year	10	(190000)	(190000)
ACCRUALS AND DEFERRED INCOME		<u>(265752)</u>	<u>(135789)</u>

3FOX INTERNATIONAL LIMITED
BALANCE SHEET - 31 MARCH 2009

(continued)

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
CAPITAL AND RESERVES			
Called up share capital	11	900	900
Profit and loss account		(266652)	(136689)
		<u>(265752)</u>	<u>(135789)</u>

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under s.249A(1) Companies Act 1985; and no notice has been deposited under s.249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221, and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the year and of its profit or loss for the financial year in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies of Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed, on behalf of the Board



Mr T Fox
Director

Approved by the Board on28.1.10.....

3FOX INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS - 31 MARCH 2009

1. ACCOUNTING POLICIES

a) Going Concern

The accounts have been prepared on the going concern basis, following the Directors confirmation that they will continue to support the operation for the foreseeable future.

b) Basis of accounting.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

c) Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

d) Turnover

Turnover represents the invoice value of goods and services provided in the period. Publication sales are credited to the Profit and Loss account on date of publication.

Sales revenue received in advance of publication is treated as "deferred income".

e) Tangible fixed assets.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	-	20% on net book value
Motor vehicles	-	20% on net book value

f) Stock.

Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TURNOVER

The proportion of turnover attributable to geographical markets outside the United Kingdom amounted to 0% (2008: 0%).

3. OPERATING PROFIT

The operating profit is stated after charging:

	<u>2009</u>	<u>2008</u>
	£	£
Depreciation of tangible fixed assets	3208	3313
Directors' emoluments:		
For services as directors	67712	39556
Other emoluments		
	<u>67712</u>	<u>39556</u>

4. TAXATION

	<u>2009</u>	<u>2008</u>
	£	£
Corporation Tax		
	<u>0</u>	<u>0</u>

5. DIVIDENDS PAID

	<u>2009</u>	<u>2008</u>
	£	£
	-	-
Dividends	-	-
	<u>0</u>	<u>0</u>

6. TANGIBLE FIXED ASSETS

	Land & Buildings ----- £	Plant & Machinery etc ----- £	Total ----- £
Cost or valuation			
On 1 April 2008		34327	34327
Additions		885	885
Disposals		-	0
On 31 March 2009	<u>0</u>	<u>35212</u>	<u>35212</u>
Depreciation			
On 1 April 2008		11815	11815
Charge for the year		3208	3208
Deduct for disposals		-	0
On 31 March 2009	<u>0</u>	<u>15023</u>	<u>15023</u>
Net book value			
On 31 March 2008	<u>0</u>	<u>22512</u>	<u>22512</u>
On 31 March 2009	<u>0</u>	<u>20189</u>	<u>20189</u>

7. STOCK

	<u>2009</u> £	<u>2008</u> £
Stocks	-	-
Payments on account	-	-
	<u>0</u>	<u>0</u>

8. DEBTORS

	<u>2009</u>	<u>2008</u>
	£	£
Trade debtors	154445	224819
Unbilled revenue	-	40000
Rent Deposit	2791	2791
Prepaid Expenses	2546	5745
Others	-	-
	<u>159782</u>	<u>273355</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2009</u>	<u>2008</u>
	£	£
Trade creditors	33665	74569
Taxation and social security	36721	57905
Accruals	40229	44374
Deferred Income	-	-
Others	369	1206
	<u>110984</u>	<u>178054</u>
Secured		
Unsecured	<u>110984</u>	<u>178054</u>
	<u>110984</u>	<u>178054</u>

10. CREDITORS: AMOUNTS FALLING DUE
AFTER ONE YEAR

	<u>2009</u>	<u>2008</u>
	£	£
Loans from Directors (Note 13)	190000	190000
Others		
	<u>190000</u>	<u>190000</u>
Secured		
Unsecured	190000	190000
	<u>190000</u>	<u>190000</u>

The loans from the Directors are unsecured, and the Interest charged is at 6.25% per annum.

11. CALLED UP SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
	£	£
Authorised		
100,000 ordinary shares at £ each	<u>100000</u>	<u>100000</u>
Allotted, issued and fully paid		
900 ordinary shares at £1 each	<u>900</u>	<u>900</u>

12. SHAREHOLDERS' FUNDS

(a) Analysis of shareholders' funds

	<u>2009</u>	<u>2008</u>
	£	£
Non-equity		
Equity	(265753)	(135790)
	<u>(265753)</u>	<u>(135790)</u>

(b) Reconciliation of movements on shareholders' funds

	<u>2009</u>	<u>2008</u>
	£	£
Profit/(loss) for the financial year after taxation	(129963)	25715
Dividends		
Other recognised gains relating to the year		
New share capital subscribed		
Shareholders' funds brought forward	<u>(135790)</u>	<u>(161505)</u>
Shareholders' funds carried forward	<u>(265753)</u>	<u>(135790)</u>

13. RELATED PARTY DISCLOSURES

In the opinion of the directors, the company is not subject to overall control by any party.

The names of the company's related parties, their relationship with the company, and details of material related party transactions during the year are as follows:

<u>Related party</u>	<u>Relationship</u>	<u>Transactions and balances</u>
Mr V Raven	Company Director	Outstanding Credit balance of £65,000 at 31 March 2009
Mr J Fox	Company Director and Father of Mr T Fox	Outstanding Credit balance of £125,000 at 31 March 2009
Mr T Fox	Director and Shareholder	