

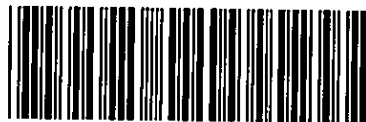
Registered number 5114035

3Fox International Limited

AMENDING UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

Prepared By
Bryan and Ridge
Chiswick
W4

WEDNESDAY



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27/02/2013

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COMPANIES HOUSE

ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS

T Fox

J Fox

V Raven (resigned 7 November 2011)

REGISTERED OFFICE

375 Kennington Lane

Vauxhall

London

SE11 5QY

COMPANY NUMBER

5114035

ACCOUNTANTS

Bryan and Ridge

Chiswick

W4

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

CONTENTS

	Page
Report of the Directors	3
Report of the Accountants	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Accounts	7 to 11

The following do not form part of the statutory financial statements

Trading and Profit and Loss Account	12
Profit and Loss Account Summaries	13

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report and accounts for the year ended 31 March 2012

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was publishing

DIRECTORS

The directors who served during the year and their interests in the share capital of the company were as follows

	2012	2011
	No	No
T Fox	300	300
J Fox	300	300
V Raven (resigned 7 November 2011)	300	300

DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 25/12/13

T Fox
Director



**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF 3FOX INTERNATIONAL LIMITED, FOR THE YEAR ENDED 31 MARCH 2012**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of 3Fox International Limited for the year ended 31 March 2012 as set out on pages 5 to 11 from the company's accounting records and from information and explanations you have given us

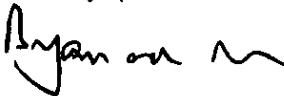
As a practising member of the Institute of Chartered Accountants for England and Wales, we are subject to its ethical and other professional requirements which are detailed on their website

This report is made solely to the Board of Directors of 3Fox International Limited, as a body, in accordance with the terms of our engagement letter dated 7 February 2011. Our work has been undertaken solely to prepare for your approval the accounts of 3Fox International Limited and state those matters that we have agreed to state to the Board of Directors of 3Fox International Limited, as a body, in this report, in accordance with the requirements of the Institute of Chartered Accountants for England and Wales as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 3Fox International Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that 3Fox International Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of 3Fox International Limited. You consider that 3Fox International Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of 3Fox International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Bryan and Ridge
Chiswick
W4



26/2/13

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	2012 £	2011 £
TURNOVER	2	794,882	473,771
Cost of sales		<u>(346,757)</u>	<u>(265,373)</u>
GROSS PROFIT		448,125	208,398
Distribution costs		-	(912)
Administrative expenses		(408,067)	(376,440)
Other operating income		510	-
OPERATING PROFIT / (LOSS)		40,568	(168,954)
Interest payable and similar charges		<u>(14,278)</u>	<u>(14,306)</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	26,290	(183,260)
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		26,290	(183,260)
PROFIT / (LOSS) FOR THE FINANCIAL YEAR		<u>26,290</u>	<u>(183,260)</u>

BALANCE SHEET AT 31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	6	18,812	13,222
CURRENT ASSETS			
Debtors (amounts falling due within one year)	7	154,072	89,225
Cash at bank and in hand		33,488	-
		187,560	89,225
CREDITORS: Amounts falling due within one year	8	287,946	257,475
NET CURRENT LIABILITIES		(100,386)	(168,250)
TOTAL ASSETS LESS CURRENT LIABILITIES		(81,574)	(155,028)
CREDITORS: Amounts falling due after more than one year	9	400,318	356,312
PROVISIONS FOR LIABILITIES	10	3,158	-
NET LIABILITIES		(485,050)	(511,340)
CAPITAL AND RESERVES			
Called up share capital	11	900	900
Profit and loss account	12	(485,950)	(512,240)
SHAREHOLDERS' FUNDS		(485,050)	(511,340)

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 25/2/13 and signed on their behalf by



T Fox
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1c Going Concern

These financial statements have been prepared on the going concern basis, as the directors have confirmed that they will continue to support the operation for the foreseeable future

1d Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and Fittings	20%
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1e Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2 TURNOVER

The turnover and pre-tax result is attributable to publishing

	2012	2011
	£	£
Magazine advertising	794,882	433,956
Event sponsorship	-	39,815
	<u>794,882</u>	<u>473,771</u>

3 OPERATING PROFIT

	2012 £	2011 £
Operating Profit is stated after charging		
Depreciation	3,824	3,305
Directors' remuneration	<u>42,300</u>	<u>43,200</u>
	<u>46,124</u>	<u>46,505</u>

4 DIRECTORS REMUNERATION

	2012 £	2011 £
Total remuneration	<u>42,300</u>	<u>43,200</u>

5 TAX ON ORDINARY ACTIVITIES

2012 £	2011 £
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6 TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 1 April 2011	35,588	35,588
Additions	9,414	9,414
At 31 March 2012	<u>45,002</u>	<u>45,002</u>
Depreciation		
At 1 April 2011	22,366	22,366
For the year	3,824	3,824
At 31 March 2012	<u>26,190</u>	<u>26,190</u>
Net Book Amounts		
At 31 March 2012	<u>18,812</u>	<u>18,812</u>
At 31 March 2011	<u>13,222</u>	<u>13,222</u>

7. DEBTORS

	2012 £	2011 £
Amounts falling due within one year		
Trade debtors	150,119	84,718
VAT	-	1,011
Other debtors	3,953	3,496
	<u>154,072</u>	<u>89,225</u>

8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Bank loans and overdrafts	-	44,329
Trade creditors	130,461	132,101
Taxation and social security	84,065	24,000
Other creditors	73,420	57,045
	<u>287,946</u>	<u>257,475</u>

9 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	£	£
Other creditors	400,318	356,312
	<u>400,318</u>	<u>356,312</u>

Other creditors comprises bank loans and loans to the company from the directors (See note 12) Bank loans and overdrafts are guaranteed personally by Mr J Fox

10 PROVISIONS FOR LIABILITIES

	2012	2011
	£	£
Other provisions	3,158	-
	<u>3,158</u>	<u>-</u>

11 SHARE CAPITAL

	2012	2011
	£	£
Allotted, issued and fully paid		
900 Ordinary shares of £ 1 each	900	900
	<u>900</u>	<u>900</u>

12 PROFIT AND LOSS RESERVE

	2012	2011
	£	£
Opening balance	(512,240)	(328,980)
Profit / (Loss) for the year	<u>26,290</u>	<u>(183,260)</u>
	<u>(485,950)</u>	<u>(512,240)</u>

13 RELATED PARTY TRANSACTIONS

In the opinion of the directors, the company is not subject to overall control by any party

The names of the company's related parties, their relationship with the company, and details of material related party transactions during the year are as follows

Mr V Raven, director and shareholder, credit balance of £65,000 at 31 3 12 (2011 £65,000) Mr J Fox director, shareholder and father of Mr T Fox, credit balance of £261,311 (2011 £261,311) Mr T Fox director and shareholder, credit balance of £74,007 (2011 £30,000)

14. REVISED ACCOUNTS

The revised accounts replace the original accounts. They are now the statutory accounts. They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates

The original accounts did not disclose the directors remuneration as required under s 412 of the Companies Act 2006. This is now disclosed in Note 4 to the accounts