
A & Z RESTAURANT CO LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2011

TUESDAY



A11 *A19XV302* 29/05/2012 #31
COMPANIES HOUSE

A & Z RESTAURANT CO LIMITED

COMPANY INFORMATION

DIRECTOR	Zak Jones
COMPANY NUMBER	5113737
REGISTERED OFFICE	9-13 Cursitor Street London EC4A 1LL
ACCOUNTANTS	Green & Peter Chartered Accountants The Limes 1339 High Road Whetstone London N20 9HR

A & Z RESTAURANT CO LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 9
The following pages do not form part of the statutory financial statements	
Detailed profit and loss account and summaries	10 - 12

A & Z RESTAURANT CO LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2011**

The director presents his report and the financial statements for the year ended 31 August 2011

PRINCIPAL ACTIVITIES

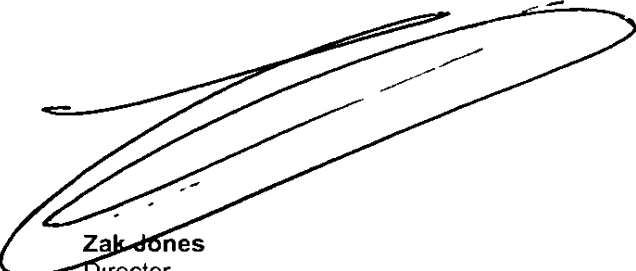
The principal activity of the company during the period was the operation and management of a restaurant and wine bar

DIRECTOR

The director who served during the year were Zak Jones

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 28 March 2012 and signed on its behalf



Zak Jones
Director

A & Z RESTAURANT CO LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2011**

	Note	2011 £	2010 £
TURNOVER	1	831,968	712,739
Cost of sales		(285,498)	(269,946)
GROSS PROFIT		546,470	442,793
Administrative expenses		(532,271)	(421,720)
OPERATING PROFIT	2	14,199	21,073
EXCEPTIONAL ITEMS			
Other exceptional items	4	(57,289)	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		(43,090)	21,073
Interest payable and similar charges		(1,532)	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(44,622)	21,073
Tax on (loss)/profit on ordinary activities	5	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	10	(44,622)	21,073

The notes on pages 5 to 9 form part of these financial statements

A & Z RESTAURANT CO LIMITED
REGISTERED NUMBER 5113737

BALANCE SHEET
AS AT 31 AUGUST 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	6	64,410	55,138
CURRENT ASSETS			
Stocks		7,303	5,003
Debtors	7	1,585	97,807
Cash at bank		6,518	13,106
		<u>15,406</u>	<u>115,916</u>
CREDITORS amounts falling due within one year	8	<u>(162,784)</u>	<u>(209,400)</u>
NET CURRENT LIABILITIES		<u>(147,378)</u>	<u>(93,484)</u>
NET ASSETS		<u>(82,968)</u>	<u>(38,346)</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account	10	<u>(82,970)</u>	<u>(38,348)</u>
SHAREHOLDERS' DEFICIT		<u>(82,968)</u>	<u>(38,346)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

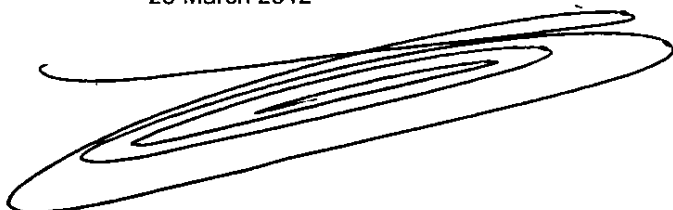
The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

5113737

A & Z RESTAURANT CO LIMITED

**BALANCE SHEET (continued)
AS AT 31 AUGUST 2011**

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 March 2012

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke.

Zak Jones
Director

The notes on pages 5 to 9 form part of these financial statements

A & Z RESTAURANT CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	10% straight line
Plant & machinery	-	20% straight line
Fixtures & fittings	-	20% straight line
Office equipment	-	20% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Depreciation of tangible fixed assets - owned by the company	<u>22,421</u>	<u>18,382</u>

A & Z RESTAURANT CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2011

3 DIRECTOR'S REMUNERATION

	2011 £	2010 £
Aggregate emoluments	<u>34,285</u>	<u>37,928</u>

4 EXCEPTIONAL ITEMS

	2011 £	2010 £
Amounts due from connected companies	<u>57,289</u>	<u>-</u>

The amount due from the Small Restaurant Co Ltd, a related company in which the director had a controlling interest, was written off as the company has ceased trading

5 TAXATION

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 21% (2010 - 21%)

There were no factors that may affect future tax charges

6 TANGIBLE FIXED ASSETS

	S/Term Leasehold Property £	Plant & machinery £	Fixtures & fittings £	Office equipment £
Cost				
At 1 September 2010	45,826	52,561	63,809	4,934
Additions	-	29,008	-	2,685
At 31 August 2011	<u>45,826</u>	<u>81,569</u>	<u>63,809</u>	<u>7,619</u>
Depreciation				
At 1 September 2010	27,525	16,325	63,809	4,333
Charge for the year	4,583	16,314	-	1,524
At 31 August 2011	<u>32,108</u>	<u>32,639</u>	<u>63,809</u>	<u>5,857</u>
Net book value				
At 31 August 2011	<u>13,718</u>	<u>48,930</u>	<u>-</u>	<u>1,762</u>
At 31 August 2010	<u>18,301</u>	<u>36,236</u>	<u>-</u>	<u>601</u>

A & Z RESTAURANT CO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011**

6 TANGIBLE FIXED ASSETS (continued)

	Total £
Cost	
At 1 September 2010	167,130
Additions	31,693
At 31 August 2011	198,823
Depreciation	
At 1 September 2010	111,992
Charge for the year	22,421
At 31 August 2011	134,413
Net book value	
At 31 August 2011	64,410
At 31 August 2010	55,138

7 DEBTORS

	2011 £	2010 £
Trade debtors	1,585	1,550
Amounts due from connected companies	-	96,257
	1,585	97,807

8 CREDITORS

Amounts falling due within one year

	2011 £	2010 £
Bank loans	23,108	34,412
Trade creditors	91,312	115,456
Social security and other taxes (see below)	28,900	16,109
Other creditors	19,464	43,423
	162,784	209,400

A & Z RESTAURANT CO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011**

8 CREDITORS

Amounts falling due within one year (continued)

Social security and other taxes

	2011 £	2010 £
PAYE/NI control	5,149	7,635
VAT control	23,751	8,474
	<u>28,900</u>	<u>16,109</u>

9 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

10 RESERVES

	Profit and loss account £
At 1 September 2010	(38,348)
Loss for the year	(44,622)
	<u>(82,970)</u>
At 31 August 2011	<u>(82,970)</u>

11 OPERATING LEASE COMMITMENTS

At 31 August 2011 the company had annual commitments under non-cancellable operating leases as follows

	2011 £	2010 £
Expiry date:		
After more than 5 years	<u>39,500</u>	<u>39,500</u>

12 RELATED PARTY TRANSACTIONS

During the year the Company paid expenses on behalf of Small Restaurant Co Ltd, a related company in which the director had a controlling interest. At the end of the year the amounts due from Small Restaurant Co Ltd was £NIL (2010 - £96,267) has been included in debtors.

A & Z RESTAURANT CO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011**

13. GOING CONCERN

The accounts have been prepared on a going concern basis with the continued support of the director