

AASK US LTD
ANNUAL REPORT AND
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014

TUESDAY



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AASK US LTD

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AASK US LTD**(REGISTRATION NUMBER: 05113667)****ABBREVIATED BALANCE SHEET AT 31 MARCH 2014**

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		30,486	44,456
Current assets			
Stocks		118,461	68,189
Debtors		353,492	327,596
Cash at bank and in hand		58,366	139,439
		530,319	535,224
Creditors Amounts falling due within one year		(322,009)	(335,522)
Net current assets		208,310	199,702
Total assets less current liabilities		238,796	244,158
Creditors Amounts falling due after more than one year		-	(2,084)
Provisions for liabilities		(936)	(1,858)
Net assets		237,860	240,216
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		237,858	240,214
Shareholders' funds		237,860	240,216

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 07/07/2014

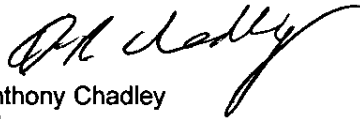
The notes on pages 3 to 5 form an integral part of these financial statements.

AASK US LTD

(REGISTRATION NUMBER: 05113667)

ABBREVIATED BALANCE SHEET AT 31 MARCH 2014

..... CONTINUED

A handwritten signature in black ink, appearing to read 'A Chadley', written in a cursive style.

Mr Anthony Chadley
Director

AASK US LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31

MARCH 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	25% on cost and straight line over 5 years
Computer equipment	33% on cost
Fixtures, fittings and equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

AASK US LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31

MARCH 2014

..... **CONTINUED**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	126,966	126,966
At 31 March 2014	126,966	126,966
Depreciation		
At 1 April 2013	82,510	82,510
Charge for the year	13,970	13,970
At 31 March 2014	96,480	96,480
Net book value		
At 31 March 2014	30,486	30,486
At 31 March 2013	44,456	44,456

AASK US LTD**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31****MARCH 2014****..... CONTINUED****3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	2014 £	2013 £
Amounts falling due within one year	2,083	5,000
Amounts falling due after more than one year	-	2,083
Total secured creditors	2,083	7,083

Included in the creditors are the following amounts due after more than five years

	2014 £	2013 £
After more than five years by instalments	-	2,084

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

5 Control

The company is controlled by its director, A Chadley, and is a wholly owned subsidiary of Aask Us Holdings Limited