

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Aask Us Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Aask Us Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

A R Chadley

REGISTERED OFFICE:

Greenway House
Sugarswell Business Park
Shenington
Banbury
Oxfordshire
OX15 6HW

REGISTERED NUMBER:

05113667 (England and Wales)

ACCOUNTANTS:

Handleys Chartered Accountants
10 Manor Park
Banbury
Oxfordshire
OX16 3TB

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		68,915		70,115
CURRENT ASSETS					
Stocks		225,004		175,705	
Debtors		382,058		381,149	
Cash at bank		<u>121,698</u>		<u>86,500</u>	
		728,760		643,354	
CREDITORS					
Amounts falling due within one year		<u>291,153</u>		<u>388,975</u>	
NET CURRENT ASSETS			<u>437,607</u>		<u>254,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			506,522		324,494
CREDITORS					
Amounts falling due after more than one year			(116,500)		(116,500)
PROVISIONS FOR LIABILITIES			<u>(9,905)</u>		<u>(9,294)</u>
NET ASSETS			<u>380,117</u>		<u>198,700</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>380,115</u>		<u>198,698</u>
SHAREHOLDERS' FUNDS			<u>380,117</u>		<u>198,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 July 2016 and were signed by:

A R Chadley - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	178,928
Additions	18,625
At 31 March 2016	<u>197,553</u>
DEPRECIATION	
At 1 April 2015	108,813
Charge for year	19,825
At 31 March 2016	<u>128,638</u>
NET BOOK VALUE	
At 31 March 2016	<u>68,915</u>
At 31 March 2015	<u>70,115</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.