

The Insolvency Act 1986**Notice of statement of affairs**

Name of Company
Powerfuel Plc

Company number
05113279

In the High Court of Justice, Chancery Division, Companies Court
--

Court case number
10001 of 2010

We
Richard Dixon Fleming
KPMG LLP
1 The Embankment
Neville Street
Leeds
LS1 4DW
United Kingdom

Brian Green
KPMG LLP
St James' Square
Manchester
M2 6DS

attach a copy of -

the statement of affairs
the statements of concurrence

in respect of the administration of the above company

Signed


Joint Administrators

Dated

31 January 2011

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Rowena Thomas
KPMG LLP
1 The Embankment
Neville Street
Leeds
LS1 4DW

DX Number DX 724440 Leeds

Tel 0113 231 3251
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

FRIDAY



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COMPANIES HOUSE

Rule 2 29

Statement of Concurrence

Name of Company

Powerfuel Plc

Company number

05113279

In the
High Court of Justice, Chancery Division
Companies CourtCourt case number
10001 of 2010With regards to the Statement of Affairs of
Powerfuel Plc ("the Company")

made on

11th January 2011

by Chris Hardy, Woodstock, 5 The Baulk, Worksop, Nottinghamshire, S81 OHU

Statement of Truth

I

concur with the SofA of the Company and I believe that the facts stated in the SofA are a full,
true and complete statement of the affairs of the Company on the date that it entered
administration

Full name

CHRISTOPHER JOHN DANIELS

Signed

Dated

11th January 2011

Rule 2 29

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administration

Full name

RICHARD JOHN BUDGE

Signed

RBudge

Dated

11th January 2011

Statement of affairs

Name of Company Powerfuel Plc	Company number 05113279
In the High Court of Justice, Chancery Division, Companies Court	Court case number 10001 of 2010

Statement as to the affairs of Powerfuel Plc KPMG LLP, 1 The Embankment Neville Street
Leeds

On the 9 December 2010, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete
statement of the affairs of the above named company as at 9 December 2010 the date that
the company entered administration

Full name

CHRISTOPHER JS HARDY

Signed



Dated

11/1/11

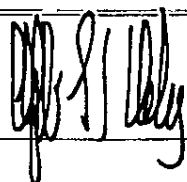
Powerfuel Plc**A - Summary of Assets****Assets subject to Fixed Charge**

Book Value

Estimated to Realise

Land	6 350,006 21	0 00
Subsidiary -Powerfuel Mining Ltd	27,000,000 00	20,000,000 00
Subsidiary -Powerfuel Power Ltd	1 00	20,000,000 00
Subsidiary -Powerfuel Devts Ltd (Dormant)	1 00	0 00
Vehicles	7,031 45	14,000 00
Less due to ING / VTB		(87,626,924 99)
Less due to Facility Agent		(389,161 71)
Shortfall under fixed charge		(48,002,086 70)
Assets subject to Floating Charge		
Npower Contract Securty - With Npower	365,000 00	365,000 00
VAT Recovery	70,819 41	70,819 41
VAT -Future Recovery (repaid to HMRC)	4,566 73	0 00
Cash At Bank - Plc 1	6,369 03	0 00
Cash At Bank - Plc 2	2,516 45	0 00
Prepayments	392,200 66	0 00
Deferred Taxation Asset	1,412,214 00	0 00
Intercompany Loans -		
Powerfuel Mining Ltd	9 125,980 46	0 00
Powerfuel Power Ltd	9,810,865 19	0 00
Uncharged Assets		
Estimated Total Assets available for Preferential Creditors	21 190,531 93	435,819 41

Signature



Date

11/1/11

Powerfuel Plc

A1 - Summary of Liabilities

Estimated total Assets available for Preferential creditors (carried from A)

	Value	Estimated to Realise
Liabilities		
Preferential Creditors		-
Estimated deficiency / surplus as regards preferential creditors		435,819 41
Estimated prescribed part of net property where applicable (to carry forward)		(90,163 88)
Estimated total Assets available for floating charge holders		345,655 53
Debts secured by floating charge		(48,002,086 70)
Estimated deficiency / surplus of assets after floating charges		(47,656,431 17)
Estimated prescribed part of net property where applicable (brought down)		90,163 88
Total assets available to unsecured creditors		90,163 88
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Purchase Ledger	(2,063,130 18)	0 00
Accruals	(2,270,042 92)	0 00
Intercompany Loans	(1,963,506 83)	0 00
PAYE / NI	(91,656 11)	0 00
Hire Purchase	(4,304 74)	0 00
	<u>(6,392,640 78)</u>	(6,392,640 78)
Estimated deficiency / surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(6,302,476 90)
Shortfall to floating charge holders (brought down)		(47,656,431 17)
Estimated deficiency / surplus as regards creditors		(53,958,908 07)
Issued and Called up Share Capital	(15,507,539 00)	(15,507,539 00)
Estimated total deficiency / surplus as regards members		(69,466,447 07)

Signature



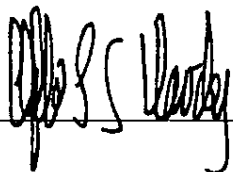
Date

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Powerfuel Plc**Company Creditors**

Name	Address	Total Amount of Debt
Purchase Ledger		
Balance Brought Forward from Trial Balance		
BPP Professional Education	The Granary, 50 Barton Road, Worsley, Manchester, M28 2EB	63 00
Collins Stewart	9th Floor, 88 Wood Street, London, EC2V 7QR	131,469 82
Conferederation of UK Coal Producers	Thornes Office Park, Denby Dale Road, Wakefield, W Yorks, WF2 7AN	17,625 00
Contrail Flight Services	Retford Airport Retford, Notts, DN22 0QL	1,915 76
DLA Piper	3 Noble Street, London, EC2V 7EE	846,792 05
DMBC	Financial Services PO Box 443 Doncaster, DN1 1GG	116,244 13
Fishers Solicitors	4-8 Kilwardby Street, Ashby De La Zouch, Leics LE65 2FU	115,785 04
KPMG LLP	1 The Embankment, Neville Street, Leeds	366,389 74
VTB Bank Europe	14 Cornhill, London, EC3V 3ND	15,408 39
Ongoing with Powerfuel Mining Limited		
Childcare Vouchers		
BRIT Insurance / Marsh	50 Vauxhall Bridge Road, London, SW1V 2RS	260 13
Npower	55 Bishopsgate, London EC2N 3AS	190,577 58
Willis Insurance Limited	Via Premium Credit	246,460 80
		14,138 74
Purchase Ledger Balance		
Accruals(including retention on land remediation)		
Balance Brought Forward from Trial Balance		
Director Bonus Accrual - 2008		309,375 00
Baker Tilly	2 Whitehall Quay Leeds	16,000 00
Greenburg Traung Maher	200 Gray's Inn Road, London, WC1X 8HF	205,000 00
Collins Stewart	88 Wood Street, London	325,000 00
Fishers Solicitors	4-8 Kilwardby Street Ashby De La Zouch, Leics, LE65 2FU	264,108 15
DLA Piper	3 Noble Street, London, EC2V 7EE	983,690 62
Halls Construction	Stotforth Hill House, Windlestone, Rushyford Co Durham, DL17 0NF	166,869 15
Pay as you Earn and National Insurance		
PAYE		35,474 73
National Insurance -Eees		5,438 46
National Insurance -Eers		13,004 37
HMRC		37,738 55
Hire Purchase		
Lexus Financial Services		4,304 74
Intercompany Loan Balance		
Balance Brought Forward from Trial Balance		
Tecalsen Investments Limited		1,963,505 83
Powerfuel Developments Limited	Dormant Subsidiary	1 00
		6,392,640 78

Signature



Date



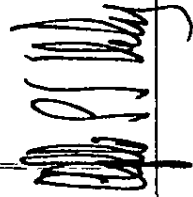
Powerfuel Plc

Company Shareholders

Name	Address	No of Share held	Nominal Value	Details of shares held
Tecalsen Investments Ltd		13,170,956	£1 00	Ordinary Shares
Richard J Budge	Wiseton Hall, Wiseton, Doncaster DN10 5AE	601,583	£1 00	Ordinary Shares
Richard J Budge Pension Scheme	C/O Wiseton Hall, Wiseton, Doncaster DN10 5AE	1,735,000	£1 00	Ordinary Shares

15,507,539

Signature



Date

11/1/11

Rule 2.29

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Signed

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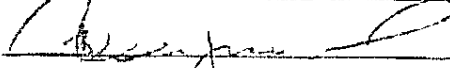
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administration

Full name

Andrei Gatsunayev

Signed



Dated

12/01/2010

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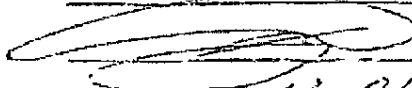
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Full name

David L. Wickett

Signed



Dated

13 01 2011

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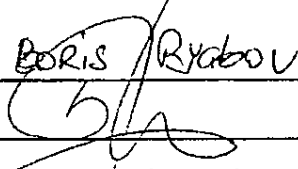
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Dated

BORIS RYABOV

13.01.2011