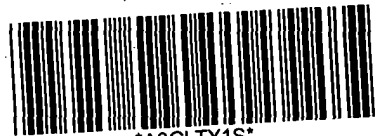


**AUK Supplies Limited**  
**Previously A+D -S W Supplies**

**Abbreviated Annual Report**  
**Year Ended 31 December 2013**

**Company Registration Number 05111595**

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# **AUK Supplies Limited**

Abbreviated Accounts

Year Ended 31 December 2013

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# AUK Supplies Limited

## Abbreviated Balance Sheet

31 December 2013

	Note	2013 £	2012 £
<b>Fixed Assets</b>	2		
Intangible assets		549,667	551,317
Tangible assets		1,064,069	992,561
		<u>1,613,736</u>	<u>1,543,878</u>
<b>Current Assets</b>			
Stocks		655,538	568,778
Debtors		550,547	563,175
Cash at bank and in hand		2,191	193
		<u>1,208,276</u>	<u>1,132,146</u>
<b>Creditors: Amounts falling due within one year</b>	3	<u>738,788</u>	<u>703,989</u>
<b>Net Current Assets</b>		<u>469,488</u>	<u>428,157</u>
<b>Total Assets Less Current Liabilities</b>		<u>2,083,224</u>	<u>1,972,035</u>
<b>Creditors: Amounts falling due after more than one year</b>	4	950,065	880,698
<b>Provisions for Liabilities</b>		<u>28,000</u>	<u>13,000</u>
		<u>1,105,159</u>	<u>1,078,337</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	5	102	102
Share premium account		931,594	931,594
Profit and loss account		173,463	146,641
<b>Shareholders' Funds</b>		<u>1,105,159</u>	<u>1,078,337</u>


For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12 September 2014, and are signed on their behalf by:

  
.....  
Mr M S Besley

Company Registration Number: 05111595

The notes on pages 2 to 5 form part of these abbreviated accounts.

# AUK Supplies Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2013

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### (b) Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

#### (c) Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

#### (d) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20/5 years straight line

#### (e) Fixed assets

All fixed assets are initially recorded at cost.

#### (f) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance/25% straight line
Motor Vehicles	- 25% reducing balance
Software	- 33% straight line

Fixed assets are reviewed annually and additional provision for depreciation made if considered appropriate.

#### (g) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### (h) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

# AUK Supplies Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2013

### 1. Accounting Policies *(continued)*

#### (i) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

#### (j) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### (k) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 January 2013	1,181,000	1,332,214	2,513,214
Additions	68,000	147,950	215,950
Disposals	—	(58,093)	(58,093)
<b>At 31 December 2013</b>	<b>1,249,000</b>	<b>1,422,071</b>	<b>2,671,071</b>
<b>Depreciation</b>			
At 1 January 2013	629,683	339,653	969,336
Charge for year	69,650	56,616	126,266
On disposals	—	(38,267)	(38,267)
<b>At 31 December 2013</b>	<b>699,333</b>	<b>358,002</b>	<b>1,057,335</b>
<b>Net Book Value</b>			
<b>At 31 December 2013</b>	<b>549,667</b>	<b>1,064,069</b>	<b>1,613,736</b>
At 31 December 2012	551,317	992,561	1,543,878

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	160,043	162,121
Hire purchase and leases	63,967	17,846
	<b>224,010</b>	<b>179,967</b>

# AUK Supplies Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2013

### 4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	63,734	-
Hire purchase and leases	66,679	31,046
	<u>130,413</u>	<u>31,046</u>

# AUK Supplies Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2013

## 5. Share Capital

### Authorised share capital:

	2013 £	2012 £
100 Ordinary shares of £1 each	100	100
1 "A" Ordinary share of £1 each	1	1
1 "B" Ordinary share of £1 each	1	1
100,000 "D" Preference shares of £1 each	100,000	100,000
2,000,000 "C" Preference shares of £1 each	2,000,000	2,000,000
1,000,000 "E" Preference shares of £1 each	1,000,000	1,000,000
	<u>3,100,102</u>	<u>3,100,102</u>

### Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	100	100	100	100
"A" Ordinary shares of £1 each	1	1	1	1
"B" Ordinary shares of £1 each	1	1	1	1
"D" Preference shares of £1 each	4	4	4	4
"C" Preference shares (2012 - 194,500) of £1 each	164,500	164,500	194,500	194,500
"E" Preference shares of £1 each	703,148	703,148	703,148	703,148
	<u>867,754</u>	<u>867,754</u>	<u>897,754</u>	<u>897,754</u>

	2013 £	2012 £
100 Ordinary shares of £1 each	100	100
1 "A" Ordinary share of £1 each	1	1
1 "B" Ordinary share of £1 each	1	1
	<u>102</u>	<u>102</u>

### Amounts presented in liabilities:

	2013	2012
4 "D" Preference shares of £1 each	4	4
164,500 "C" Preference shares (2012 - 194,500) of £1 each	164,500	194,500
703,148 "E" Preference shares of £1 each	703,148	703,148
	<u>867,652</u>	<u>897,652</u>

During the year the company cancelled and redeemed 30,000 of its Non-equity C preference shares of £1 each.

The preference shares are non-voting, redeemable at the sole discretion of the company, restricted to par and have a fixed cumulative dividend of 2%