

Registered Number 05111365

Charles Harding Estate Agents Limited

Abbreviated Accounts

31 May 2014

Balance Sheet as at 31 May 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible		0	22,340
Tangible		10,751	12,648
		<u>10,751</u>	<u>34,988</u>
Current assets			
Debtors		206,031	129,991
Cash at bank and in hand		6,390	0
Total current assets		<u>212,421</u>	<u>129,991</u>
Creditors: amounts falling due within one year		(74,216)	(74,902)
Net current assets (liabilities)		138,205	55,089
Total assets less current liabilities		<u>148,956</u>	<u>90,077</u>
Provisions for liabilities		(1,265)	(1,451)
Total net assets (liabilities)		<u>147,691</u>	<u>88,626</u>
Capital and reserves			
Called up share capital	4	100	100

Profit and loss account	147,591	88,526
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Shareholders funds	<u>147,691</u>	<u>88,626</u>
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- a. For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 February 2015

And signed on their behalf by:

Mr J C Harding, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% straight line
Repossessions postcodes licence -33% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing

differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% reducing balance
Motor Vehicles	15% reducing balance
Office Equipment	15% reducing balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost or valuation			
At 01 June 2013	212,620	46,998	259,618
At 31 May 2014	<u>212,620</u>	<u>46,998</u>	<u>259,618</u>
Depreciation			
At 01 June 2013	190,280	34,350	224,630
Charge for year	22,340	1,897	24,237
At 31 May 2014	<u>212,620</u>	<u>36,247</u>	<u>248,867</u>
Net Book Value			
At 31 May 2014	0	10,751	10,751
At 31 May 2013	<u>22,340</u>	<u>12,648</u>	<u>34,988</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

2014	2013
£	£

Authorised share capital:

51 'A' Ordinary of £1 each	51	51
49 'B' Ordinary of £1 each	49	49

Allotted, called up and fully paid:

51 'A' Ordinary of £1 each	51	51
49 'B' Ordinary of £1 each	49	49

All shares rank pari passu.