

Unaudited Financial Statements For The Year Ended 31 March 2022

for

Asgard Partners Limited

**Contents of the Financial Statements
For The Year Ended 31 March 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Asgard Partners Limited
Company Information
For The Year Ended 31 March 2022

DIRECTORS: S C Stevens
A S C Rix

SECRETARY: S C Stevens

REGISTERED OFFICE: Painters Hall
9 Little Trinity Lane
London
EC4V 2AD

REGISTERED NUMBER: 05111350 (England and Wales)

ACCOUNTANTS: Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Asgard Partners Limited (Registered number: 05111350)

**Balance Sheet
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		397		1,185
CURRENT ASSETS					
Debtors	5	6,771		14,130	
Cash at bank		<u>366,082</u>		<u>639,532</u>	
		372,853		653,662	
CREDITORS					
Amounts falling due within one year	6	<u>24,920</u>		<u>109,759</u>	
NET CURRENT ASSETS			<u>347,933</u>		<u>543,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>348,330</u>		<u>545,088</u>
CAPITAL AND RESERVES					
Called up share capital			35,000		35,000
Retained earnings			<u>313,330</u>		<u>510,088</u>
SHAREHOLDERS' FUNDS			<u>348,330</u>		<u>545,088</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 April 2022 and were signed on its behalf by:

S C Stevens - Director

A S C Rix - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Asgard Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the value of services provided in relation to corporate finance advice and is recognised when the company is entitled to the income under the terms of each contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 33% on cost
Computer equipment	- 33% on cost

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

Taxation

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Office Equipment £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>3,013</u>	<u>4,049</u>	<u>7,062</u>
DEPRECIATION			
At 1 April 2021	3,013	2,864	5,877
Charge for year	<u>-</u>	<u>788</u>	<u>788</u>
At 31 March 2022	<u>3,013</u>	<u>3,652</u>	<u>6,665</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>397</u>	<u>397</u>
At 31 March 2021	<u>-</u>	<u>1,185</u>	<u>1,185</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	-	6,480
Accrued interest	339	1,180
Prepayments	<u>6,432</u>	<u>6,470</u>
	<u>6,771</u>	<u>14,130</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	70	159
Corporation tax	19,927	74,523
Social security and other taxes	297	298
VAT	2,226	32,379
Accrued expenses	<u>2,400</u>	<u>2,400</u>
	<u>24,920</u>	<u>109,759</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.