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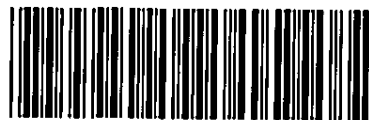
REGISTERED NUMBER 05111350

**Abbreviated Unaudited Accounts For The Year Ended 31 March 2010**

**for**

**Asgard Partners Limited**

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**Asgard Partners Limited**

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For The Year Ended 31 March 2010**

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**Asgard Partners Limited**  
**Company Information**  
**For The Year Ended 31 March 2010**

**DIRECTORS:** S C Stevens  
A S C Rix

**SECRETARY:** S C Stevens

**REGISTERED OFFICE:** 27 Catherine Road  
Surbiton  
Surrey  
KT6 4HA

**REGISTERED NUMBER:** 05111350

**ACCOUNTANTS:** Fuller Spurling  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

**Asgard Partners Limited**

**Abbreviated Balance Sheet  
31 March 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		485
<b>CURRENT ASSETS</b>					
Debtors		25,550		12,405	
Cash at bank		<u>273,523</u>		<u>477,819</u>	
		299,073		490,224	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>129,449</u>		<u>111,603</u>	
<b>NET CURRENT ASSETS</b>			<u>169,624</u>		<u>378,621</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>169,624</u>		<u>379,106</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		35,000		35,000
Profit and loss account			<u>134,624</u>		<u>344,106</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>169,624</u>		<u>379,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

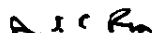
The financial statements were approved by the Board of Directors on its behalf by

10 MAY 2010

and were signed on



S C Stevens - Director



A S C Rix - Director

The notes form part of these abbreviated accounts

# Asgard Partners Limited

## Notes to the Abbreviated Accounts For The Year Ended 31 March 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2009	
and 31 March 2010	4,367
<b>DEPRECIATION</b>	
At 1 April 2009	3,881
Charge for year	486
At 31 March 2010	4,367
<b>NET BOOK VALUE</b>	
At 31 March 2010	-
At 31 March 2009	486

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 10 £	31 3 09 £
17,500	Ordinary A	£1	17,500	17,500
17,500	Ordinary B	£1	17,500	17,500
			35,000	35,000

### 4 TRANSACTIONS WITH DIRECTORS

During the year, dividends were paid to S C Stevens of £421,019 and to A S C Rix of £158,854