

Co No

REGISTERED NUMBER: 5111350

**Abbreviated Unaudited Accounts For The Year Ended 31 March 2008**

**for**

**Asgard Partners Limited**

TUESDAY



\*A0LFY09H\*

A37

03/06/2008

328

COMPANIES HOUSE

**Asgard Partners Limited**

**Contents of the Abbreviated Accounts  
For The Year Ended 31 March 2008**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |

**Asgard Partners Limited**

**Company Information  
For The Year Ended 31 March 2008**

**DIRECTORS:** S C Stevens  
A S C Rix

**SECRETARY:** S C Stevens

**REGISTERED OFFICE:** 27 Catherine Road  
Surbiton  
Surrey  
KT6 4HA

**REGISTERED NUMBER:** 5111350

**ACCOUNTANTS:** Fuller Spurling  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

**Asgard Partners Limited**

**Abbreviated Balance Sheet  
31 March 2008**

|  | Notes | 31 3 08<br>£   | £              | 31 3 07<br>£   | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | 1,941          |                | 3,397          |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Debtors                                      |       | 16,686         |                | 4,704          |                |
| Cash at bank                                 |       | 462,726        |                | 293,135        |                |
|  |       | <u>479,412</u> |                | <u>297,839</u> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>122,032</u> |                | <u>87,131</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>357,380</u> |                | <u>210,708</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>359,321</u> |                | <u>214,105</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 3     |                | 35,000         |                | 35,000         |
| Profit and loss account                      |       |                | <u>324,321</u> |                | <u>179,105</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>359,321</u> |                | <u>214,105</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

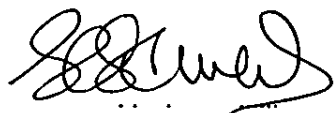
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

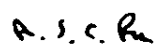
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 MAY 2008 and were signed on its behalf by

  
S C Stevens - Director

  
A S C Rix - Director

The notes form part of these abbreviated accounts

**Asgard Partners Limited**

**Notes to the Abbreviated Accounts  
For The Year Ended 31 March 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

|                                      | Total<br>£          |
|--------------------------------------|---------------------|
| <b>COST</b>                          |                     |
| At 1 April 2007<br>and 31 March 2008 | <u>4,367</u>        |
| <b>DEPRECIATION</b>                  |                     |
| At 1 April 2007                      | 970                 |
| Charge for year                      | <u>1,456</u>        |
| At 31 March 2008                     | <u>2,426</u>        |
| <b>NET BOOK VALUE</b>                |                     |
| At 31 March 2008                     | <u><u>1,941</u></u> |
| At 31 March 2007                     | <u><u>3,397</u></u> |

**Asgard Partners Limited**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 March 2008**

**3 CALLED UP SHARE CAPITAL**

| Authorised<br>Number | Class      | Nominal<br>value | 31 3 08<br>£  | 31 3 07<br>£  |
|----------------------|------------|------------------|---------------|---------------|
| 25,000               | Ordinary A | £1               | 25,000        | 25,000        |
| 25,000               | Ordinary B | £1               | 25,000        | 25,000        |
|                      |            |                  | <u>50,000</u> | <u>50,000</u> |

| Allotted, issued and fully paid<br>Number | Class      | Nominal<br>value | 31 3 08<br>£  | 31 3 07<br>£  |
|---|------------|------------------|---------------|---------------|
| 17,500                                    | Ordinary A | £1               | 17,500        | 17,500        |
| 17,500                                    | Ordinary B | £1               | 17,500        | 17,500        |
|   |            |                  | <u>35,000</u> | <u>35,000</u> |