

Co No

REGISTERED NUMBER: 5111350

Abbreviated Unaudited Accounts
For The Period 1 May 2006 to 31 March 2007
for
Asgard Partners Limited

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Asgard Partners Limited

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For The Period 1 May 2006 to 31 March 2007**

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Asgard Partners Limited

Company Information
For The Period 1 May 2006 to 31 March 2007

DIRECTORS:

S C Stevens
A S C Rix

SECRETARY:

S C Stevens

REGISTERED OFFICE:

27 Catherine Road
Surbiton
Surrey
KT6 4HA

REGISTERED NUMBER.

5111350

ACCOUNTANTS:

Fuller Spurling & Co
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Asgard Partners Limited

**Abbreviated Balance Sheet
31 March 2007**

	Notes	31 3 07 £	£	30 4 06 £	£
FIXED ASSETS					
Tangible assets	2		3,397		-
CURRENT ASSETS					
Debtors		4,704		-	
Cash at bank		293,135		1	
		<u>297,839</u>		<u>1</u>	
CREDITORS					
Amounts falling due within one year		<u>87,131</u>		<u>-</u>	
NET CURRENT ASSETS			<u>210,708</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>214,105</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	3		35,000		1
Profit and loss account			179,105		-
SHAREHOLDERS' FUNDS			<u>214,105</u>		<u>1</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on **11 JUNE 2007** and were signed on its behalf by



S C Stevens - Director



A S C Rix - Director

The notes form part of these abbreviated accounts

Asgard Partners Limited

**Notes to the Abbreviated Accounts
For The Period 1 May 2006 to 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the period are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,367
At 31 March 2007	4,367
DEPRECIATION	
Charge for period	970
At 31 March 2007	970
NET BOOK VALUE	
At 31 March 2007	3,397

Asgard Partners Limited

Notes to the Abbreviated Accounts - continued
For The Period 1 May 2006 to 31 March 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07 £	30 4 06 £
25,000	Ordinary A	£1	25,000	25,000
25,000	Ordinary B	£1	25,000	25,000
			<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	30 4 06 £
17,500 (30 4 06 - 1)	Ordinary A	£1	17,500	1
17,500 (30 4 06 - NIL)	Ordinary B	£1	17,500	-
			<u>35,000</u>	<u>1</u>

The following shares were allotted and fully paid for cash at par during the period

17,499 Ordinary A shares of £1 each
 17,500 Ordinary B shares of £1 each

On 1st August 2006, the original 50,000 ordinary shares were re-designated as 25,000 Ordinary A shares and 25,000 Ordinary B shares