

Registered number
5110523

Steve Peck & Son Ltd

Abbreviated Accounts

31 March 2014

THURSDAY



A39UVREB

A27

12/06/2014

#383

COMPANIES HOUSE

Steve Peck & Son Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of Steve Peck & Son Ltd for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Steve Peck & Son Ltd for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Eden Accounting Ltd
Chartered Certified Accountants
Suite L3
South Fens Business Centre
Chatteris
Cambs
PE16 6TT

24 May 2014

Steve Peck & Son Ltd**Registered number:** 5110523**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	7,500	8,250
Tangible assets	3	22,537	5,247
		<u>30,037</u>	<u>13,497</u>
Current assets			
Stocks		375	375
Debtors		17,104	1,408
Cash at bank and in hand		10,020	-
		<u>27,499</u>	<u>1,783</u>
Creditors: amounts falling due within one year		<u>(13,718)</u>	<u>(17,750)</u>
Net current liabilities		13,781	(15,967)
Total assets less current liabilities		<u>43,818</u>	<u>(2,470)</u>
Creditors: amounts falling due after more than one year		(11,021)	-
Net liabilities		<u>32,797</u>	<u>(2,470)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		32,697	(2,570)
Shareholders' funds		<u>32,797</u>	<u>(2,470)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



P M Peck

Director

Approved by the board on 22 May 2014

Steve Peck & Son Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:-

Goodwill 5% straight line per annum

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Goodwill

Purchased goodwill is capitalised and amortised on a straight line basis over its expected useful economic life, which does not exceed 20 years

Goodwill is valued at cost less provision for accumulated amortisation.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 April 2013	15,000
At 31 March 2014	<u>15,000</u>

Amortisation

At 1 April 2013	6,750
Provided during the year	<u>750</u>
At 31 March 2014	<u>7,500</u>

Net book value

At 31 March 2014	<u>7,500</u>
At 31 March 2013	<u>8,250</u>

Steve Peck & Son Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

3 Tangible fixed assets

£

Cost

At 1 April 2013	32,524
Additions	30,050
Surplus on revaluation	(17,934)
At 31 March 2014	<u>44,640</u>

Depreciation

At 1 April 2013	27,277
Charge for the year	7,513
On disposals	(12,687)
At 31 March 2014	<u>22,103</u>

Net book value

At 31 March 2014	<u>22,537</u>
At 31 March 2013	<u>5,247</u>

4 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
-----------------	---------	---	------------	------------

5 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

S M Peck [Loan 1]	-	8,104	-	8,104
P M Peck [Loan 1]	-	8,104	-	8,104
	<u>-</u>	<u>16,208</u>	<u>-</u>	<u>16,208</u>

The company did not charge interest on funds advanced during the year.
These loans were repaid in full in May 2014.

5 Related party transactions

**2014
£**

**2013
£**

Mr S Peck

Shareholder and director

Charge for use of domestic residence	1,785	1,582
--------------------------------------	-------	-------