

Registered number  
5110523

Steve Peck & Son Ltd

Abbreviated Accounts

31 March 2013

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COMPANIES HOUSE

**Steve Peck & Son Ltd**

**Report to the directors on the preparation of the unaudited abbreviated accounts of Steve Peck & Son Ltd for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Steve Peck & Son Ltd for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



Eden Accounting Ltd  
Chartered Certified Accountants  
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24 May 2013

**Steve Peck & Son Ltd****Registered number** 5110523**Abbreviated Balance Sheet  
as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	8,250	9,000
Tangible assets	3	5,247	6,996
		<u>13,497</u>	<u>15,996</u>
<b>Current assets</b>			
Stocks		375	375
Debtors		1,408	-
Cash at bank and in hand		-	224
		<u>1,783</u>	<u>599</u>
<b>Creditors amounts falling due within one year</b>		<u>(17,750)</u>	<u>(20,978)</u>
<b>Net current liabilities</b>		<u>(15,967)</u>	<u>(20,379)</u>
<b>Net liabilities</b>		<u>(2,470)</u>	<u>(4,383)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(2,570)	(4,483)
<b>Shareholders' funds</b>		<u>(2,470)</u>	<u>(4,383)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P. M. Peck

Director

Approved by the board on 22 May 2013

## Steve Peck & Son Ltd

### Notes to the Abbreviated Accounts for the year ended 31 March 2013

#### 1 Accounting policies

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

##### ***Amortisation***

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows -

Goodwill 5% straight line per annum

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

##### ***Goodwill***

Purchased goodwill is capitalised and amortised on a straight line basis over its expected useful economic life, which does not exceed 20 years

Goodwill is valued at cost less provision for accumulated amortisation

##### ***Stocks***

Stock is valued at the lower of cost and net realisable value

#### 2 Intangible fixed assets

£

##### **Cost**

At 1 April 2012	15,000
At 31 March 2013	15,000

##### **Amortisation**

At 1 April 2012	6,000
Provided during the year	750
At 31 March 2013	6,750

##### **Net book value**

At 31 March 2013	8,250
At 31 March 2012	9,000

**Steve Peck & Son Ltd**

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2013**

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2012

32,524

At 31 March 2013

32,524

**Depreciation**

At 1 April 2012

25,528

Charge for the year

1,749

At 31 March 2013

27,277

**Net book value**

At 31 March 2013

5,247

At 31 March 2012

6,996

**4 Share capital**

**Nominal  
value**

**2013  
Number**

**2013  
£**

**2012  
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

-

100

100

**5 Related party transactions**

**2013  
£**

**2012  
£**

**Mr S Peck**

Shareholder and director

Charge for use of domestic residence

1,661

1,582