

Rule 1.29/1 54

The Insolvency Act 1986

Notice to Registrar of
Companies of Completion or
Termination of Voluntary
Arrangement

**R.1.29/
R.1.54**

**Pursuant to Rule 1.29 or Rule
1.54 of the Insolvency Rules
1986**

For Official Use

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To the Registrar of Companies

Company Number

05109923

(a) Insert full name of

Name of Company

KNB Contracts Limited

(b) Insert full name and Address

I/We John A Lowe
009513
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Mary Anne Currie-Smith
009513
First Floor
24 High Street
Maynards
Whittlesford
Cambridge
CB22 4LT

(c) Insert date

(d) Delete as applicable

the supervisors of a voluntary arrangement which took effect on (c) 17 January 2011,
enclose a copy of our notice to the creditors and members of the above-named company
that the voluntary arrangement has terminated (d), together with a report of our receipts
and payments

Signed



Date

26/10/15

Presenter's reference, name and
address (if any)

KN006CVA
Begbies Traynor (Central) LLP
3rd Floor
Temple Point
1 Temple Row
Birmingham

For Official Use

Liquidation Section

Post Room

THURSDAY



A21

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05/11/2015

#138

COMPANIES HOUSE

LEICESTER COUNTY COURT
No 1291 of 2010

John A Lowe and Mary Anne Currie-Smith appointed joint
supervisors on 17 January 2011

KNB Contracts Limited (Company Voluntary Arrangement)

Joint Supervisors' Final Report pursuant to Rule 1.29 of The Insolvency Rules 1986


Period: 17 January 2011 to 26 October 2015

Important Notice

This final report has been produced by the Supervisors solely to comply with their statutory duty to report to creditors and members on the progress to the conclusion of the Voluntary Arrangement. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors or members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	KNB Contracts Limited (Under a Voluntary Arrangement)
"the Supervisors" / "we/us/our"	John A Lowe of Begbies Traynor (Central) LLP, 2 Merus Court, Meridian Business Park, Leicester, LE19 1RJ and Mary Anne Currie-Smith of Begbies Traynor (Central) LLP, 1st Floor, 24 High Street, Whittlesford, Cambridgeshire, CB22 4LT
"the Arrangement"	The terms of the Proposal, Standard Conditions and any modifications (and/or variations) agreed by the Company's creditors
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)

2. RELEVANT INFORMATION

Name of Company	KNB Contracts Limited
Trading name(s)	n/a
Date of Incorporation	23 April 2004
Company registered number	05109923
Company registered office	15 Foxglove Road East Hamilton Leicester LE5 1TD
Commencement date of the Arrangement	17 January 2011
Duration of the Arrangement	63 months

Main provisions of the Arrangement	<ul style="list-style-type: none"> - Minimum contributions of £1,250 per month - Maximum arrangement time of 63 months - Minimum dividend of 55p/£ - Directors loan account excluded for dividend purposes
Variations to the Arrangement since approval	No variation to the arrangement since approval
Dividend(s) paid to creditors	A dividend of £5,000 was paid to the sole creditor No further dividend will be paid

3. INTRODUCTION

- 3 1 We are in a position to issue notice of termination of the Arrangement which confirms the conclusion of the Company's Voluntary Arrangement Please find the relevant notice enclosed with this report
- 3 2 Rule 1 29(2) of the Rules requires that on final completion or termination of the Arrangement, we are to send a report to the creditors and members of the Company who are bound by the Arrangement summarising all receipts and payments made by us in pursuance of the Arrangement We are also required to explain any departure from the Proposal as it originally took effect or explain the reasons why the Arrangement has terminated

4 FINAL REPORT

- 4 1 This is our final report It gives an overview of the work undertaken and realisations made over the entire course of the Arrangement
- 4 2 This report should be read in conjunction with the Proposal and our Progress Reports issued on 16 January 2012, 16 January 2013, 16 January 2014 and 16 January 2015

5. RECEIPTS AND PAYMENTS ACCOUNT

- 5 1 Please find at Appendix 1 an account which shows all of the receipts and payments during the course of the Arrangement It also shows the receipts and payments since our last progress report so that creditors and members are aware of sums received into and paid out of the Arrangement during that period We have set out below an explanation of those receipts and payments
- 5 2 **Receipts**
- 5 2 1 ***Voluntary Contributions of £1,250/month***
The Company has made contributions totalling £23,750 during the course of the CVA with none being made in the period covered by this report At the date the CVA was terminated the Company was 39 months in arrears Default arose from a number of offsets and VAT refund retentions by HMRC which inhibited the Company's cashflow HMRC conducted a review into this matter and concluded that these offsets were correct and proper leaving the Company in no position to continue in the agreement, the time taken to resolve this matter has led to the extensive arrears period

5 3 **Payments**

5 3 1 **Legal Fees**

The sum of £2,478 56 has been paid to Shakespeares Legal LLP for the costs associated with filing a winding up petition against the Company

6. **REVIEW OF THE ARRANGEMENT AND THE COMPANY'S COMPLIANCE WITH THE TERMS APPROVED BY CREDITORS INCLUDING DIVERGENCE FROM THE TERMS OF THE PROPOSAL**

6 1 You will recall that the terms of the Arrangement as modified provided for the following

6 2 **Voluntary contributions of £1,250/month** – The Company has made contributions totalling £23,750 At the date of termination the contributions were in arrears by 39 months The reasons for this have been communicated in previous reports

This default has arisen as a result of uncertainty surrounding a number of offsets and VAT refund retentions by HM Revenue and Customs which have impacted the Company's cashflow, the director has advised they that are unable to continue to make payments into the CVA due to this For various reasons and internal changes within HM Revenue & Customs there was a significant delay before an investigation into this matter was undertaken The investigation concluded that there were no refunds due to the Company This position is still disputed by the director

6 3 **Review of trading performance** – The Company undertook a number of projects across Europe and the Middle East during the period of the CVA Detailed management accounts were not prepared on a regular basis due to the director's absence from the country for extended periods whilst participating in these projects It was apparent from informal updates however that trading performance was behind forecast but with reasonable expectation of improvement, supported by resolution of the tax refunds

6 4 **Dividends to be issued annually on 31 January** – The proposals provide for an annual dividend payment by 31 January Pursuant to Clause 23(c)(ii) of the Standard Terms & Conditions (which were enclosed with the original proposals) states that "No creditor shall be entitled to receive any payment or dividend from the Supervisor or any other person under the terms of the Arrangement unless the Supervisor has admitted his claim for the purpose of participation in any payment or dividend under the Arrangement" Due to the issues explained above the claim of the sole creditor had not been finalised at the date of termination

6 5 **Post approval returns and liabilities** - The arrangement states that all returns and payments due to HMRC following approval are to be provided within the prescribed statutory time limits To the best of our knowledge the Company have complied with this to date subject to the dispute mentioned above

6 6 **Termination** – The arrangement has been terminated as the Company was severely in breach of it's agreement to make contributions into the arrangement of £1,250 per month As explained above there has been an ongoing issue with regards to withheld VAT refunds that has hindered the Company's cashflow Following the outcome of the investigation and a meeting with the joint supervisor, the director concluded that the Company was not in a position to bring the arrears up to date or to continue to challenge the decision and consequently steps were taken to file a winding up petition

7. OUTCOME FOR CREDITORS

- 7.1 The sum owed to creditors at the date of our appointment was £104,540.48 however £15,000 excluded for dividend purposes being the monies due to the director under his loan account. The Company's accountants also withdrew their claim as they continued to provide accountancy and support services to the Company leaving remaining claims of estimated £86,602.98. The sole remaining creditor's claim was not finalised however.
- 7.2 A dividend of £5,000 was paid to the sole creditor.
- 7.3 There will be no further dividend available for creditors as the funds in this case have been expunged by the legal costs of filing a winding up petition.

8 SUPERVISORS' REMUNERATION AND DISBURSEMENTS

- 8.1 The Supervisors' remuneration has been fixed by reference to the time properly given by them (as Supervisors) and the various grades of their staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP for attending to matters arising in the Arrangement, however the Supervisors' fees have been limited to £15,000. They are also authorised to draw disbursements, including disbursements for services provided by their firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with their firm's policy, details of which are attached at Appendix 2 of this report, the Supervisors disbursements are limited to £620.
- 8.2 Our time costs for the period from our time costs for the period from 17 January 2015 to 26 October 2015 amount to £5,753.00 which represents 27.9 hours at an average rate of £206.20 per hour. An analysis of time costs incurred in this period and prepared in accordance with Statement of Insolvency Practice 9 is attached at Appendix 2 showing the number of hours spent by each grade of staff on the different types of work involved in the case, and giving the average hourly rate charged for each work type. The Time Costs Analysis is accompanied by a narrative explaining the work undertaken during the period of the analysis. It is intended that the Time Costs Analysis, narrative of time costs and the information contained in this report will provide sufficient information to enable the body responsible for the approval of our fees to consider the level of those fees in the context of the case.
- 8.3 Since the date of our last progress report dated 16 January 2015 we have drawn the sum of £2,500.00 by way of remuneration.
- 8.4 We confirm that since the Commencement Date of the Arrangement we have drawn the total sum of £12,000.00 plus VAT by way of remuneration plus disbursements of £135.00. These are our fees and disbursements for the entire administration of the Arrangement. An analysis of time costs incurred for the entire duration of the Arrangement and prepared in accordance with Statement of Insolvency Practice 9 is attached at Appendix 2 showing the number of hours spent by each grade of staff on the different types of work involved in the case, and giving the average hourly rate charged for each work type. A narrative of time costs has been provided in relation to the time spent on administering the Arrangement in each of our previous progress reports.
- 8.5 The following further information in relation to our time costs and disbursements is set out at Appendix 2:
- 8.5.1 Begbies Traynor (Central) LLP's policy for re-charging disbursements.
- 8.5.2 Begbies Traynor (Central) LLP's charge-out rates.

- 86 Creditors will recall that our remuneration was estimated in the Company's Proposal at £25,000, this however was restricted by modification to be limited to £15,000
- 87 As will be seen from the information above and that contained at Appendix 2 our total remuneration is within the estimate provided
- 88 A copy of 'Voluntary Arrangements – A Creditors' Guide to Insolvency Practitioners' Fees (E&W) 2010' which provides guidance on creditors' rights can be obtained online at www.begbies-traynor.com/creditorsguides Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy

9. CONCLUSION

There are no further comments that the joint supervisors consider relevant.

10. VACATION OF OFFICE

In accordance with Rule 1 29(3) we must not vacate the office of Supervisor until we have sent a copy of the notice of termination of the Arrangement and a copy of this report to the Registrar of Companies and the Court. We confirm that we have done so today as a result of which we will be ceasing to act as Supervisors today.



John A Lowe
Joint Supervisor

Dated 26 October 2015

JOINT SUPERVISORS' ACCOUNT OF RECEIPTS AND PAYMENTS

Period 17 January 2011 to 26 October 2015 along with an account for
the period 17 January 2015 to 26 October 2015

KNB Contracts Limited
(Under a Voluntary Arrangement)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 17/01/2011 To 16/01/2015 (£)	From 17/01/2015 To 26/10/2015 (£)	Total (£)
Debtor Contributions		23,750 00	0 00	23,750 00
Tax Refund		2,410 56	0 00	2,410 56
		26,160 56	0 00	26,160 56
PAYMENTS				
Office Holders Fees		9,500 00	2,500 00	12,000 00
Office Holders Expenses		135 00	0 00	135 00
Nominees Fees		5,000 00	0 00	5,000 00
Nominees Expenses		50 00	0 00	50 00
Legal Fees		50 00	2,320 80	2,370 80
Irrecoverable VAT		0 00	1,604 76	1,604 76
Trade & Expense Creditors		5,000 00	0 00	5,000 00
		19,735 00	6,425 56	26,160 56
Net Receipts/(Payments)		6,425 56	(6,425 56)	0 00
MADE UP AS FOLLOWS				
		0 00	0 00	0 00

JOINT SUPERVISORS' TIME COSTS AND EXPENSES

- a Begbies Traynor (Central) LLP's policy for re-charging expenses/disbursements,
- b Begbies Traynor (Central) LLP's charge-out rates,
- c Narrative summary of time costs incurred,
- d Table of time spent and charge-out value for the period from 17 January 2015 to 26 October 2015
- e Cumulative table of time spent and charge-out value for the period from 17 January 2011 to 26 October 2015

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

Where the office holder's remuneration is proposed to be fixed on an additional or alternative basis, sufficient information will be provided to creditors in order to allow them to consider whether to approve the proposed basis or bases of the office holder's remuneration. Following approval further information will be provided to creditors regarding the office holder's fees as required by the legislation and best practice guidance.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm and also where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest. Best practice guidance² requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear in Appendix 3.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed in Appendix 3. This is only applicable to those cases where the office holder is remunerated on a time costs basis.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ☐ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ☐ *Category 2 disbursements (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval)

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting,
- Car mileage is charged at the rate of 45 pence per mile,
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates

- (B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Leicester office as at the date of this report are as follows

	Standard 1 May 2011 – until further notice Regional
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Prior to 1 May 2011, the following rates applied

Grade of staff	Charge-out Rate (£ per hour)
Partner 1	395
Partner 2	350
Director	325
Senior Manager	295
Manager	250
Assistant Manager	195
Senior Administrator	160
Administrator	130
Junior Administrator	100
Support	100

Time spent by support staff for carrying out shorter tasks, such as typing or dealing with post, is not charged to cases but is carried as an overhead. Only where a significant amount of time is spent at one time on a case is a charge made for support staff.

Time is recorded in 6 minute units

SUMMARY OF OFFICE HOLDERS' TIME COSTS

CASE NAME	KNB Contracts Limited
CASE TYPE	COMPANY VOLUNTARY ARRANGEMENT
OFFICE HOLDERS	John Lowe & Mary Currie-Smith
DATE OF APPOINTMENT	17 January 2011

1 CASE OVERVIEW

1.1 This overview and the time costs analysis attached is intended to provide sufficient information to enable the body responsible for the approval of the office holders' fees to consider the level of those fees in the context of the case

1.2 Complexity of the case

This case is relatively straightforward and there is nothing extraordinary for the supervisors to deal with. The director spends the majority of his time overseas project managing the main customers requirements

1.3 Exceptional responsibilities

There were no exceptional responsibilities in this case

1.4 The office holders' effectiveness

At the date the CVA was terminated the Company was 39 months in arrears. Default arose from a number of offsets and VAT refund retentions by HMRC which inhibited the Company's cashflow. HMRC conducted a review into this matter and concluded that these offsets were correct and proper leaving the Company in no position to continue in the agreement, the time taken to resolve this matter has led to the extensive arrears period

1.5 Nature and value of property dealt with by the office holders'

The only realisations were voluntary contributions from the ongoing trading of the Company and a small tax refund

1.6 Anticipated return to creditors

A dividend of £5,000 has previously been issued to creditors, there will be no further return to creditors

1.7 Time costs analysis

An analysis of time costs incurred between 17 January 2015 and 26 October 2015 prepared in accordance with Statement of Insolvency Practice 9 is attached showing the number of hours spent by each grade of staff on the different types of work involved in the case, and giving the average hourly rate charged for each work type

The time costs analysis provides details of work undertaken by the office holders and their staff following their appointment only

1.8 The views of the creditors

Creditor's queries have been dealt with in an appropriate and timely manner as and when they have arisen

1.9 Approval of fees

The Supervisors' remuneration has been fixed by reference to the time properly given by them (as Supervisors) and the various grades of their staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP for attending to matters arising in the Arrangement up to a limit of £15,000 plus VAT

1 10 Approval of Expenses and Disbursements

The supervisors are authorised to draw disbursements of £620.00 plus VAT, including disbursements for services provided by their firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with their firm's policy

2 EXPLANATION OF OFFICE HOLDERS' CHARGING AND DISBURSEMENT RECOVERY POLICIES

2 1 Begbies Traynor's policy for charging fees and expenses incurred by office holders is attached at Appendix 2

2 2 The rates charged by the various grades of staff who may work on a case are attached at Appendix 2

3 SUMMARY OF WORK CARRIED OUT SINCE OUR LAST REPORT

3 1 Since the date of our last report, the following work has been carried out

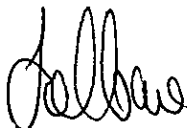
- Liaising with accountants and director to ascertain whether the Company can bring its arrears up to date
- Liaising with HMRC regarding the ongoing issue and the failure CVA
- Instructing solicitors to undertake the winding up of the Company
- Drafting the final progress report to creditors

**LEICESTER COUNTY COURT
No 1291 of 2010**

**IN THE MATTER OF
KNB CONTRACTS LIMITED
and
IN THE MATTER OF THE INSOLVENCY ACT AND RULES 1986**

Notice to Creditors Pursuant to Rule 1.29(1) of The Insolvency Rules 1986

I hereby confirm that the above Company Voluntary Arrangement has been terminated as of 26
October 2015

A handwritten signature in black ink, appearing to read 'John A Lowe', written in a cursive style.

John A Lowe
Joint Supervisor

Staff Grade	Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	4.4									4.4	1 738.00	395.00
Case planning												
Administration						4.5			0.7	5.2	864.50	166.25
Total for General Case Administration and Planning	4.4					4.5			0.7	9.6	2,602.50	271.09
Compliance with the Insolvency Act, Rules and best practice												0.00
Appointment												
Banking and Bonding									0.8	0.8	88.00	110.00
Case Closure						12.0				12.0	2 100.00	175.00
Statutory reporting and statement of affairs						5.5				5.5	962.50	175.00
Total for Compliance with the Insolvency Act, Rules and best practice						17.5			0.6	18.3	3,150.50	172.16
Investigations												0.00
CDDA and investigations												
Total for Investigations												0.00
Realisation of assets												0.00
Debt collection												0.00
Property business and asset sales												0.00
Retention of Title/Third party assets												0.00
Total for Realisation of assets												0.00
Trading												0.00
Total for Trading												0.00
Dealing with all creditors claims (including employees) correspondence and distributions												0.00
Secured												0.00
Others												0.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees) correspondence and distributions												0.00
Other matters which includes meetings, tax litigation pensions and travel												0.00
Meetings												0.00
Other												0.00
Tax												0.00
Litigation												0.00
Total for Other matters												0.00
Total hours by staff grade	4.4					22.0			1.5	27.9		
Total time cost by staff grade	1 738.00					3,850.00			165.00		5 753.00	
Average hourly rate £	395.00	0.00	0.00	0.00	0.00	175.00	0.00	0.00	110.00			206.20
Total fees drawn to date £											12 000.00	

Staff Grade	Partner	Director	Snr Mgr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	18.3									18.3	7,228.50	395.00
Administration	0.6	10.9			0.5	13.6	11.4		2.7	45.7	10,352.00	228.52
Total for General Case Administration and Planning	18.9	18.9			0.5	13.6	11.4		2.7	64.0	17,580.50	274.70
Compliance with the Insolvency Act, Rules and best practice		0.5								0.5	162.50	325.00
Appointment		3.1					1.0		14.4	18.5	2,736.50	147.92
Banking and Bonding												
Case Closure						12.0				12.0	2,100.00	175.00
Statutory reporting and statement of affairs	2.5	14.0				13.0	23.4			52.9	11,191.50	211.56
Total for Compliance with the Insolvency Act, Rules and best practice	2.5	17.6				25.0	24.4		14.4	83.9	16,190.50	192.87
Investigations												0.00
CDDA and investigations												0.00
Total for Investigations												0.00
Realisation of assets												0.00
Debt collection												0.00
Property business and asset sales												0.00
Retention of Title/Third party assets												0.00
Total for Realisation of assets												0.00
Trading												0.00
Trading												0.00
Total for Trading												0.00
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Secured												0.00
Others	14.4	2.3				8.0	5.8			30.3	8,621.50	284.54
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees) correspondence and distributions	14.4	2.3				8.0	5.8			30.3	8,621.50	284.54
Meetings		1.0								1.0	325.00	325.00
Other												0.00
Tax		5.7								5.7	1,965.50	345.00
Litigation												0.00
Total for Other matters		6.7								6.7	2,291.50	342.01
Total hours by staff grade	35.8	43.5			0.5	46.6	41.4		17.1	184.9		
Total time cost by staff grade	14,141.00	14,827.50			102.50	8,155.00	5,569.00		1,869.00		44,684.00	
Average hourly rate £	395.00	340.86	0.00	0.00	205.00	175.00	133.00	0.00	109.30			241.67
Total fees drawn to date £											12,000.00	