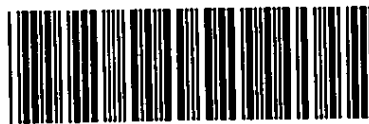


REGISTERED NUMBER: 05109923 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
KNB CONTRACTS LTD**

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COMPANIES HOUSE

KNB CONTRACTS LTD (REGISTERED NUMBER: 05109923)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

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KNB CONTRACTS LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTOR: Mr KN Buckland

SECRETARY: Mrs KL Buckland

REGISTERED OFFICE 2 Joseph Close
Cropston
Leicestershire
LE7 7GJ

REGISTERED NUMBER: 05109923 (England and Wales)

KNB CONTRACTS LTD (REGISTERED NUMBER: 05109923)**ABBREVIATED BALANCE SHEET
31 AUGUST 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	30,642	49,225
CURRENT ASSETS			
Stocks		5,000	5,000
Debtors		104,537	86,944
Cash at bank and in hand		472	58
		<u>110,009</u>	<u>92,002</u>
CREDITORS			
Amounts falling due within one year	3	<u>136,345</u>	<u>148,367</u>
NET CURRENT LIABILITIES		<u>(26,336)</u>	<u>(56,365)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,306</u>	<u>(7,140)</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>10,450</u>	<u>10,450</u>
NET LIABILITIES		<u>(6,144)</u>	<u>(17,590)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(6,244)</u>	<u>(17,690)</u>
SHAREHOLDERS' FUNDS		<u>(6,144)</u>	<u>(17,590)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

KNB CONTRACTS LTD (REGISTERED NUMBER: 05109923)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **19 03 14** and were signed by

A handwritten signature in black ink, appearing to read 'KN Buckland', written over a horizontal line.

Mr KN Buckland - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Office equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The financial statements have been prepared on a going concern basis. Continuing to trade depends on the continued support of the company's shareholders and bankers. Should the company be unable to trade, adjustments would have to be made to reduce the assets to their recoverable amount, to provide for any further liabilities which may arise, and to reclassify fixed assets as current assets.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	118,153
Additions	1,301
Disposals	(28,726)
	<u>90,728</u>
At 31 August 2012	<u>90,728</u>
DEPRECIATION	
At 1 September 2011	68,928
Charge for year	10,825
Eliminated on disposal	(19,667)
	<u>60,086</u>
At 31 August 2012	<u>60,086</u>
NET BOOK VALUE	
At 31 August 2012	<u>30,642</u>
At 31 August 2011	<u>49,225</u>

3 CREDITORS

Creditors include an amount of £53,490 (2011 - £62,490) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2012 and 31 August 2011

	2012 £	2011 £
Mr KN Buckland		
Balance outstanding at start of year	36,390	-
Amounts advanced	113,454	189,992
Amounts repaid	(123,649)	(153,602)
Balance outstanding at end of year	<u>26,195</u>	<u>36,390</u>

The loan is interest free and repayable on demand