Registered Number 05109810

40 40 45 LIMITED

Abbreviated Accounts

30 April 2010

40 40 45 LIMITED **Registered Number 05109810**

Balance Sheet as at 30 April 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		51,303		55,323
Total fixed assets			51,303		55,323
Current assets					
Stocks		6,438		6,250	
Debtors		31,539			
Cash at bank and in hand		2,807		1,342	
Total current assets		40,784		7,592	
Creditors: amounts falling due within one year		(35,897)		(31,904)	
Net current assets			4,887		(24,312)
Total assets less current liabilities			56,190		31,011
Total net Assets (liabilities)			56,190		31,011
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			55,190		30,011
Shareholders funds			56,190		31,011

a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 386; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 August 2011

And signed on their behalf by:
D Hannan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net sales excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	2.00%	Straight Line
Fixtures and equipment	20.00%	Reducing Balance
Motor vehicles	25.00%	Reducing Balance
Computer equipment	33.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 April 2009	73,355
additions	
disposals	
revaluations	
transfers	
At 30 April 2010	73,355
Depreciation	
At 30 April 2009	18,032
Charge for year	4,020
on disposals	
At 30 April 2010	22,052
Net Book Value	
At 30 April 2009	55,323
At 30 April 2010	51,303