

Co House

Report of the Director and abbreviated
unaudited Financial Statements for the Year Ended 30 April 2008
for
40 40 45 Limited

THURSDAY



A34 *AGC70A8R* 138
28/05/2009
COMPANIES HOUSE

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for the Year Ended 30 April 2008

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40 40 45 Limited

Company Information
for the Year Ended 30 April 2008

DIRECTORS:

Mr D Hannan
Mrs N Hannan
Mr A Kennington
Ms S Nonting

SECRETARY:

Mrs N Hannan

REGISTERED OFFICE:

202-204 High Street
Boston Spa
North Yorkshire
LS23 6BT

REGISTERED NUMBER:

05109810 (England and Wales)

ACCOUNTANTS:

Cranbourne Accountancy and Taxation Services
16 Newmarket
Otley
LS21 3AE

Report of the Directors
for the Year Ended 30 April 2008

The directors present their report with the financial statements of the company for the year ended 30 April 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a Thai restaurant.

DIRECTORS


Mr D Hannan and Mrs N V Hannen held office for the whole of the period covered by these accounts.

Mr A Kennington and Ms S Nonting were appointed directors on 21 October 2007 and held office from then to the date of this report.

The directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs N Hannan - Secretary

Date: 20/05/09
.....

Balance Sheet
30 April 2008

	<u>Notes</u>	<u>30.4.08</u>	<u>30.4.07</u>
FIXED ASSETS			
Tangible assets	4	<u>60,200</u>	<u>66,114</u>
CURRENT ASSETS			
Stocks		6,068	5,891
Cash at bank and in hand		888	2,737
		<u>6,956</u>	<u>8,628</u>
CREDITORS			
Amounts falling due within one year	5	47,930	34,373
NET CURRENT LIABILITIES		<u>(40,974)</u>	<u>(25,745)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,226	40,369
CREDITORS			
Amounts falling due after more than one year	6	-	27,000
NET ASSETS		<u>19,226</u>	<u>13,369</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Profit and loss account	8	18,226	12,369
SHAREHOLDERS' FUNDS		<u>19,226</u>	<u>13,369</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

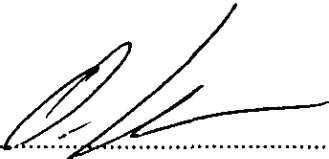
The directors acknowledges their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

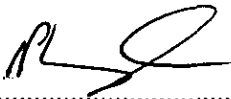
Balance Sheet - continued
30 April 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 20/05/08 and were signed



.....
D Hannan - Director



.....
A Kennington - Director

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	2% straight line
Fixtures and equipment	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

30.4.08 **30.4.07**

2 OPERATING PROFIT

The operating profit is stated after charging:

Depreciation - owned assets	<u>5,914</u>	<u>7,241</u>
Director's emoluments and other benefits etc	<u>17,192</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

Current tax:		
UK corporation tax	1,781	887
Tax on profit on ordinary activities	<u>1,781</u>	<u>887</u>

Notes to the Abbreviated Financial Statements - continued
for the Year Ended 30 April 2008

4 TANGIBLE FIXED ASSETS

	<u>Improvements</u> <u>to</u> <u>property</u> <u>£</u>	<u>Fixtures</u> <u>and</u> <u>fittings</u> <u>£</u>	<u>Motor</u> <u>vehicles</u> <u>£</u>	<u>Computer</u> <u>equipment</u> <u>£</u>	<u>Totals</u> <u>£</u>
COST					
At 1 May 2007	42,602	25,722	4,781	250	73,355
Additions					-
At 30 April 2008	<u>42,602</u>	<u>25,722</u>	<u>4,781</u>	<u>250</u>	<u>73,355</u>
DEPRECIATION					
At 1 May 2007	852	5,144	1,195	50	7,241
Charge for year	835	4116	897	66	5,914
At 30 April 2007	<u>1,687</u>	<u>9,260</u>	<u>2,092</u>	<u>116</u>	<u>13,155</u>
NET BOOK VALUE					
At 30 April 2008	<u>40,915</u>	<u>16,462</u>	<u>2,689</u>	<u>134</u>	<u>60,200</u>
At 30 April 2007	<u>41,750</u>	<u>20,578</u>	<u>3,586</u>	<u>200</u>	<u>66,114</u>
				<u>30.4.08</u>	<u>30.4.07</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	7,007	15,569
Taxation and social security	4,048	6,545
Corporation tax	1,781	887
Other creditors	35,094	11,372
	<u>47,930</u>	<u>34,373</u>

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans	<u>-</u>	<u>27,000</u>
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Notes to the Abbreviated Financial Statements - continued
for the Year Ended 30 April 2008

30.4.08 **30.4.07**

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal		
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

8 RESERVES**Profit and loss account**

At 1 May 2007	12,369	(8,418)
Profit for the year	5,857	20,787
At 30 April 2008	<u>18,226</u>	<u>12,369</u>

Report of the Accountants to the Directors of
40 40 45 Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2008 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

V. K. O'Sham

Cranbourne Accountancy and Taxation Services
16 Newmarket
Otley
LS21 3AE

Date: *13/05/2009*