

REGISTERED NUMBER: 05109687 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

FOR

**AEROSPACE METROLOGY & ELECTROMECHANICAL
CALIBRATION LIMITED**

**AEROSPACE METROLOGY & ELECTROMECHANICAL
CALIBRATION LIMITED (REGISTERED NUMBER: 05109687)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abridged Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

**AEROSPACE METROLOGY & ELECTROMECHANICAL
CALIBRATION LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTORS: S Oxborough
Mrs A Oxborough

SECRETARY: Mrs A Oxborough

REGISTERED OFFICE: Met Cal House
Fisher Street
Newcastle upon Tyne
NE6 4LT

REGISTERED NUMBER: 05109687 (England and Wales)

ACCOUNTANTS: T O'Sullivan Limited
Verdemar House
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

**AEROSPACE METROLOGY & ELECTROMECHANICAL
CALIBRATION LIMITED (REGISTERED NUMBER: 05109687)**

**ABRIDGED BALANCE SHEET
30 APRIL 2019**

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 88,105 | | 103,653 |
| CURRENT ASSETS | | | | | |
| Stocks | | 11,398 | | 16,382 | |
| Debtors | | 92,306 | | 98,751 | |
| Cash at bank | | <u>136,627</u> | | <u>125,837</u> | |
| | | 240,331 | | 240,970 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>35,216</u> | | <u>52,792</u> | |
| NET CURRENT ASSETS | | | <u>205,115</u> | | <u>188,178</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 293,220 | | 291,831 |
| PROVISIONS FOR LIABILITIES | 5 | | <u>8,692</u> | | <u>10,205</u> |
| NET ASSETS | | | <u>284,528</u> | | <u>281,626</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 2 | | 2 |
| Retained earnings | | | <u>284,526</u> | | <u>281,624</u> |
| SHAREHOLDERS' FUNDS | | | <u>284,528</u> | | <u>281,626</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**AEROSPACE METROLOGY & ELECTROMECHANICAL
CALIBRATION LIMITED (REGISTERED NUMBER: 05109687)**

**ABRIDGED BALANCE SHEET - continued
30 APRIL 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2020 and were signed on its behalf by:

S Oxborough - Director

The notes form part of these financial statements

**AEROSPACE METROLOGY & ELECTROMECHANICAL
CALIBRATION LIMITED (REGISTERED NUMBER: 05109687)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

Aerospace Metrology & Electromechanical Calibration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 15% on reducing balance |
| Plant and machinery | - 15% on reducing balance |
| Computer equipment | - 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**AEROSPACE METROLOGY & ELECTROMECHANICAL
CALIBRATION LIMITED (REGISTERED NUMBER: 05109687)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

| | Totals £ |
|------------------------------------|----------------|
| COST | |
| At 1 May 2018 and 30 April 2019 | <u>268,056</u> |
| DEPRECIATION | |
| At 1 May 2018 | 164,403 |
| Charge for year | <u>15,548</u> |
| At 30 April 2019 | <u>179,951</u> |
| NET BOOK VALUE | |
| At 30 April 2019 | <u>88,105</u> |
| At 30 April 2018 | <u>103,653</u> |

5. PROVISIONS FOR LIABILITIES

| | 2019 £ | 2018 £ |
|--------------------------|--------------|-----------------|
| Deferred tax | <u>8,692</u> | <u>10,205</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 May 2018 | | 10,205 |
| Provided during year | | <u>(1,513)</u> |
| Balance at 30 April 2019 | | <u>8,692</u> |

6. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2019 | 2018 |
|----------------------------------|----------|-------------------|----------|----------|
| Number: | Class: | Nominal value: | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.