

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

5109657

Name of Company

Datacap IT Limited

I / ~~We~~

Vincent A Simmons, 7 St Petersgate, Stockport, Cheshire, SK1 1EB

the liquidator(s) of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 20/10/2013 to 19/10/2014

Signed

VAS

Date

20 October 2014

Bennett Verby
7 St Petersgate
Stockport
Cheshire
SK1 1EB

Ref DATACAP/VAS/SLA

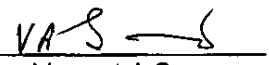
TUESDAY



QIQ 21/10/2014 #133
COMPANIES HOUSE

Datacap IT Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 20/10/2013 To 19/10/2014	From 20/10/2011 To 19/10/2014
	ASSET REALISATIONS		
	Bank Interest Gross	0 48	1 28
Uncertain	Director's Loan account A C Small	900 00	2,300 00
Uncertain	Former directors loan A F Thompson	NIL	NIL
		<u>900 48</u>	<u>2,301 28</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	30 00
	Preparation of S of A	1,943 15	1,943 15
	Corporation Tax	0 08	0 19
	Statutory Advertising	NIL	229 50
		<u>(1,943 23)</u>	<u>(2,202 84)</u>
	UNSECURED CREDITORS		
(1,437 00)	Trade & Expense Creditors	NIL	NIL
(15,500 00)	The Royal Bank of Scotland plc	NIL	NIL
(14,800 00)	HM Revenue & Customs-VAT	NIL	NIL
(20,403 00)	HM Revenue & Customs-Corp tax	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(52,142.00)</u>		<u>(1,042 75)</u>	<u>98.44</u>
	REPRESENTED BY		
	Vat Receivable		98 39
	Bank 1 Current		0 05
			<u>98 44</u>


 Vincent A Simmons
 Liquidator



TO ALL KNOWN MEMBERS AND CREDITORS

20 October 2014

Dear Sirs

DATA CAP IT LIMITED (IN LIQUIDATION)

Company Number: 5109657

Registered Office 7 St. Petersgate, Stockport, Cheshire SK1 1EB

LIQUIDATORS PROGRESS REPORT FOR PERIOD ENDING 19 OCTOBER 2013

I refer to my appointment as Liquidator on 20 October 2011 and write to advise as to progress in the 12 month period ending 19 October 2013

Receipts and payments account

A summary of my receipts and payments is attached

Mr Small has made intermittent payments in this period in respect of his overdrawn director's loan account. In total during this period £900 has been paid

With the exception of bank interest of 48 pence there have been no further realisations

Creditors' claims

Secured creditors

There are no secured creditors

Preferential creditors

There are no preferential creditors

Non preferential creditors

Non-preferential creditors are agreed in the sum of £67,935 71. Based on present information, there is no prospect of a distribution

Liquidator's remuneration

Statement of affairs fee

At the first Meeting of Creditors, the Statement of Affairs fee is agreed in the sum of £5,000 plus VAT. I have drawn part of the statement of affairs fee in the sum of £1,943 15 plus VAT

BV Corporate Recovery &
Insolvency Services Ltd
7 St. Petersgate
Stockport
Cheshire
SK1 1EB

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Directors
VINCENT A SIMMONS FPA FABRP
BERNARD S VERBY FCCA
STEVEN RHODES FCA FCCA
JOHN SUTCLIFFE FCA FCCA



Time costs

Time costs accrued in this period amount to £3,264 16, which equates to 20 33 hours at an average charge out rate of £160 55 pounds per hour

A summary of the full time charges is as follows -

Classification of work function	Partner	Manager	Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0 00	11 83	2 92	14 75	2,375 42	161 04
Investigations	0 00	4 33	0 67	5 00	841 67	168 33
Realisation of assets	0 00	3 67	0 00	3 67	678 31	184 83
Creditors	0 00	0 00	1 17	1 17	70 00	59 83
Other	0 00	0 17	0 00	0 17	32 50	191 17
Total Hours	0 00	20 00	4 76	24 76	3,997 90	161 46

It is likely that these time costs will be written off

I am required to draw creditors' attention to Rule 4 49E and Rule 4 131 of the relevant Insolvency Rules, which are attached

Liquidator's disbursements

Category 1 disbursements

These are costs where there is specific expenditure directly attributable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses and equivalent costs reimbursed to the office holder or his or her staff.

There have been no category one disbursements drawn in this period.

Category 2 disbursements

These are costs where there is specific expenditure directly attributable to the appointment in question but not a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

Category 2 disbursements have been incurred for the period of this report in line with the enclosed schedule of disbursements.

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The rates for category two disbursements were amended in April 2013 and therefore the relevant schedule is enclosed

Third party services

There have been no third parties instructed

Conclusion

As it is anticipated that there will be future asset recoveries, I am unable to conclude the Liquidation at this time

Should you wish to discuss any aspect of the liquidation, please do not hesitate to contact this office

Yours faithfully

A handwritten signature in black ink, appearing to read 'V A Simmons' followed by a stylized flourish.

**V A Simmons FIPA, FABRP
Liquidator**

Datacap IT Limited
(In Liquidation)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 20/10/2011 To 20/10/2013 (£)	From 21/10/2013 To 19/10/2014 (£)	Total (£)
Bank Interest Gross		0 80	0 48	1 28
Director's Loan account A C Small	Uncertain	1,400 00	900 00	2,300 00
Former directors loan A F Thompson	Uncertain	0 00	0 00	0 00
		1,400 80	900 48	2,301 28

PAYMENTS

Specific Bond		30 00	0 00	30 00
Preparation of S of A		0 00	1,943 15	1,943 15
Corporation Tax		0 11	0 08	0 19
Statutory Advertising		229 50	0 00	229 50
Trade & Expense Creditors	(1,437 00)	0 00	0 00	0 00
The Royal Bank of Scotland plc	(15,500 00)	0 00	0 00	0 00
HM Revenue & Customs-VAT	(14,800 00)	0 00	0 00	0 00
HM Revenue & Customs-Corp tax	(20,403 00)	0 00	0 00	0 00
Ordinary Shareholders	(2 00)	0 00	0 00	0 00
		259 61	1,943 23	2,202 84

Net Receipts/(Payments)		1,141 19	(1,042 75)	98 44
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MADE UP AS FOLLOWS

Bank 1 Current	1,141 19	(1,141 14)	0 05
VAT Receivable / (Payable)	0 00	98 39	98 39
	1,141 19	(1,042 75)	98 44

CATEGORY 2 DISBURSEMENTS PRIOR TO APRIL 2013

Initial Notices & Report	£1 50 per Creditor
Annual/Progress Report	£1 00 per Creditor
Final Report	£1 00 per Creditor
Telephone	£2 00 per Creditor per annum
Postage	£2 00 per Creditor per annum
Room Hire	£100 00 per usage
Storage	£1 00 per box per month
Records-destruction	£2 00 per box
Mileage (per HMRC guidelines)	£0 45 per mile

CATEGORY 2 DISBURSEMENTS FROM APRIL 2013

Initial Notices & Report	£1 50 per Creditor
Annual/Progress Report	£0 30 per Creditor
Final Report	£0 30 per Creditor
Telephone	£2 00 per Creditor per annum
Postage	£2 00 per Creditor per annum
Room Hire	£100 00 per usage
Storage	£1 00 per box per month
Records-destruction	£2 00 per box
Mileage (per HMRC guidelines)	£0 45 per mile