OLD HEATH BAKERS LIMITED ABBREVIATED ACCOUNTS 31 JANUARY 2005



LAKE BUSHELLS

Chartered Accountants 82 East Hill Colchester Essex CO1 2QW

ABBREVIATED ACCOUNTS

PERIOD FROM 22 APRIL 2004 TO 31 JANUARY 2005

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ABBREVIATED BALANCE SHEET

31 JANUARY 2005

Note	£	31 Jan 05 £
2		
		28,405
		1,269
		29,674
	1,200	
	1,221	
	1,000	
	3,421	
	32,958	
		(29,537)
		137
		$ \begin{array}{r} 1,200 \\ 1,221 \\ 1,000 \\ \hline 3,421 \end{array} $

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31 JANUARY 2005

		31 Jan 05
	Note	£
CAPITAL AND RESERVES		
Called-up equity share capital	3	100
Profit and loss account		37
CHAREIM DERCHEINING		127
SHAREHOLDERS' FUNDS		137

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on

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NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 22 APRIL 2004 TO 31 JANUARY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 22 APRIL 2004 TO 31 JANUARY 2005

2. FIXED ASSETS

3.

	Intangible Assets £	Tangible Assets £	Total £
COST	•	•	~
Additions	29,900	1,591	31,491
At 31 January 2005	29,900	1,591	31,491
DEPRECIATION			
Charge for period	1,495	322	1,817
At 31 January 2005	1,495	322	1,817
NET BOOK VALUE			
At 31 January 2005	<u>28,405</u>	1,269	29,674
SHARE CAPITAL			
Authorised share capital:			
			31 Jan 05
1,000 Ordinary shares of £1 each			1,000
Allotted, called up and fully paid:			
		No	£
Ordinary shares of £1 each		100	100