'Companies House'

COMPANY REGISTRATION NUMBER 05109407

OLD HEATH BAKERS LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

WEDNESDAY



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LB GROUP

Chartered Accountants 82 East Hill Colchester Essex CO1 2QW

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

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ABBREVIATED BALANCE SHEET

31 JANUARY 2009

	2009			2008
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			22,425	23,920
Tangible assets			18,029	23,807
			40,454	47,727
CURRENT ASSETS				
Stocks		1,250		1,500
Debtors		2,303		2,197
Cash at bank and in hand		1,000		1,099
		4,553		4,796
CREDITORS: Amounts falling due within one year		60,231		60,807
NET CURRENT LIABILITIES			(55,678)	(56,011)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,224)	(8,284)
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			(<u>15,324</u>)	(8,384)
DEFICIT			(15,224)	(8,284)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:

MPC DI COCETT

Company Registration Number: 0510940

The notes on pages 2 to 3 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

25% Reducing Balance

Motor Vehicles

25% Reducing Balance

Equipment

- 15% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

At the year end the company had net liabilities. However, in the opinion of the directors the company will have sufficient working capital to meet all liabilities as they fall due. Consequently the financial statements have been prepared on a going concern basis.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2009

2. FIXED ASSETS

3.

	Intangi Ass £	ets Tangible	Assets	Total £
COST				
At 1 February 2008 and 31 January 2009	29,9	900	<u>34,138</u>	64,038
DEPRECIATION				
At 1 February 2008	5,9	980	10,331	16,311
Charge for year	1,4	195	5,778	7,273
At 31 January 2009	7,4	7,475		23,584
NET BOOK VALUE				
At 31 January 2009	22,4	125	18,029	40,454
At 31 January 2008	23,920		23,807	47,727
SHARE CAPITAL				
Authorised share capital:				
			2009	2008
4 000 Ondings of 04 and			£	£
1,000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:				
	2009		2008	_
Ordinary charge of C1 cook	No 400	£	No 100	£
Ordinary shares of £1 each	1 <u>00</u>	100	100	100