

REGISTERED NUMBER: 05109114 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017
FOR
CARLYLE SCOTT LIMITED**

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FOR THE YEAR ENDED 30TH APRIL 2017**

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CARLYLE SCOTT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2017

DIRECTOR: J A Carlyle

REGISTERED OFFICE: 83 Cambridge Street
Pimlico
London
SW1V 4PS

REGISTERED NUMBER: 05109114 (England and Wales)

ACCOUNTANTS: George Hay & Company
Chartered Accountants
83 Cambridge Street
Pimlico
London
SW1V 4PS

CARLYLE SCOTT LIMITED (REGISTERED NUMBER: 05109114)

**BALANCE SHEET
30TH APRIL 2017**

	Notes	30.4.17 £	30.4.16 £
FIXED ASSETS			
Tangible assets	4	-	-
CURRENT ASSETS			
Debtors	5	6,965	8,980
Cash at bank		<u>13,957</u>	<u>13,054</u>
		20,922	22,034
CREDITORS			
Amounts falling due within one year	6	<u>(20,890)</u>	<u>(21,965)</u>
NET CURRENT ASSETS		<u>32</u>	<u>69</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32</u>	<u>69</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>22</u>	<u>59</u>
SHAREHOLDERS' FUNDS		<u>32</u>	<u>69</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 29th January 2018 and were signed by:

J A Carlyle - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017

1. **STATUTORY INFORMATION**

Carlyle Scott Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 30th April 2016. The date of transition to FRS 102 was 1st May 2015. There are no transitional adjustments arising from the first time adoption of FRS 102.

Turnover

Turnover represents the fair value of the consideration received or receivable of IT consultancy services invoiced, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st May 2016	
and 30th April 2017	<u>2,080</u>
DEPRECIATION	
At 1st May 2016	
and 30th April 2017	<u>2,080</u>
NET BOOK VALUE	
At 30th April 2017	<u><u>-</u></u>
At 30th April 2016	<u><u>-</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	2,400	4,800
Director's current account	<u>4,565</u>	<u>4,180</u>
	<u><u>6,965</u></u>	<u><u>8,980</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade creditors	393	26
Tax	12,389	13,077
VAT	4,157	4,515
Other creditors	200	764
Accrued expenses	<u>3,751</u>	<u>3,583</u>
	<u><u>20,890</u></u>	<u><u>21,965</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th April 2017 and 30th April 2016:

	30.4.17 £	30.4.16 £
J A Carlyle		
Balance outstanding at start of year	4,180	3,648
Amounts advanced	4,083	8,502
Amounts repaid	(3,698)	(7,970)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,565</u>	<u>4,180</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.