

**4B INDUSTRIES LIMITED**

**ABBREVIATED ACCOUNTS**  
**FOR THE**  
**YEAR ENDED 30TH APRIL 2011**

**Company Registered Number 05108851**



**4B INDUSTRIES LIMITED****COMPANY REGISTERED NUMBER 05108851****ABBREVIATED BALANCE SHEET****30TH APRIL 2011**

		<b>2011</b>	<b>2010</b>
	<b><u>NOTES</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>FIXED ASSETS</b>			
Tangible Assets	(2)	3,694	7,630
<b>CURRENT ASSETS</b>			
Stock		2,952	2,698
Debtors		24,509	32,950
Cash at Bank and in Hand		4,450	24,063
		31,911	59,711
<b>CREDITORS: Amounts falling due within one year</b>		61,704	66,799
<b>NET CURRENT LIABILITIES</b>		(29,793)	(7,088)
<b>NET (LIABILITIES)/ASSETS</b>		(26,099)	542
<b>CAPITAL AND RESERVES:</b>			
Called Up Share Capital	(3)	2,686	1,911
Share Premium Account		925,029	765,804
Profit and Loss Account		(953,814)	(767,173)
<b>SHAREHOLDERS FUNDS</b>		(26,099)	542

The notes on pages 3 to 4 form part of these financial statements

**4B INDUSTRIES LIMITED****ABBREVIATED BALANCE SHEET (CONTINUATION)****30TH APRIL 2011**

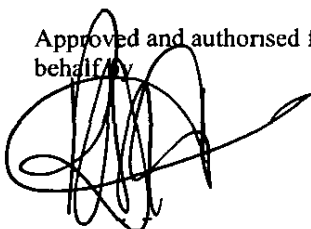
For the year ending 30th April 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- i) The members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with section 476,
- ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts

These Accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved and authorised for issue by the Board of Directors on 25th November 2011 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'R M Green', written over the text 'Approved and authorised for issue by the Board of Directors on 25th November 2011 and signed on their behalf by'.

R M Green,  
Director

## **4B INDUSTRIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2011**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted by the Company in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

##### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Fixed Assets**

Depreciation has been provided for on all assets at rates calculated to write off the cost over the expected useful life of such assets

The principal rates are -

<b>Asset Classification</b>	<b>Basis</b>	<b>Rate %</b>
Office Equipment	Straight Line	20

##### **Stock**

Stock is valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving stocks

Net realisable value is the estimated selling price less all costs to be incurred in bringing items into a saleable condition

##### **Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

##### **Financial Instruments**

Financial and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the Balance Sheet. Finance costs and gains or losses relating to financial liabilities are included in the Profit and Loss Account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability, then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

##### **Monitored Alarm Installations**

The costs of hardware, installation and certification are amortised over the primary period of the alarm contract, usually 36 months and are matched against the monthly monitoring service revenue

**4B INDUSTRIES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2011****1. ACCOUNTING POLICIES Continued****Share Options**

The Company has issued share options to certain investors in the Company. The Company has taken advantage of the exemptions under the 2008 FRSE and has not recognised equity settled share based payments.

**Going Concern**

The financial statements have been drawn up on a going concern basis, which is dependent on the continued support of the Directors and Shareholders.

Since the Balance Sheet date, the company has issued shares to provide additional working capital.

**2. TANGIBLE FIXED ASSETS**

	<b>Office Equipment</b>
	<b>£</b>
<b>COST</b>	
As at 1st May 2010	19,608
As at 30th April 2011	19,608
<b>DEPRECIATION</b>	
As at 1st May 2010	11,978
Charge for the year	3,936
As at 30th April 2011	15,914
<b>NET BOOK VALUES</b>	
As at 30th April 2011	3,694
As at 30th April 2010	7,630

**3. SHARE CAPITAL**

	<b>2011 £</b>	<b>2010 £</b>
Allotted, Called Up and Fully Paid		
53,724 Ordinary shares of 5 pence each	2,686	1,911
	2,686	1,911

During the year, the Company issued 15,500 (2010 - £7,844) ordinary shares of £0.05 each, for a total consideration of £160,000 (2010 - £190,020). The excess over the nominal amount has been transferred to the Share Premium Account. Costs of £Nil (2010 - £2,320) relating to the share issue have been debited to the share premium account.