

AMENDED

REGISTERED NUMBER: 05108750 (England and Wales)

BIZZY BEES MINIBUSES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014



BIZZY BEES MINIBUSES LIMITED (REGISTERED NUMBER: 05108750)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

BIZZY BEES MINIBUSES LIMITED (REGISTERED NUMBER: 05108750)

**ABBREVIATED BALANCE SHEET
30 APRIL 2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		154,395		162,075
CURRENT ASSETS					
Debtors		80,811		79,502	
Cash at bank and in hand		40,253		40,830	
		<u>121,064</u>		<u>120,332</u>	
CREDITORS					
Amounts falling due within one year	3	<u>75,367</u>		<u>73,939</u>	
NET CURRENT ASSETS			<u>45,697</u>		<u>46,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			200,092		208,468
CREDITORS					
Amounts falling due after more than one year	3		(47,900)		(54,986)
PROVISIONS FOR LIABILITIES			<u>(2,450)</u>		<u>(3,013)</u>
NET ASSETS			<u><u>149,742</u></u>		<u><u>150,469</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>149,740</u>		<u>150,467</u>
SHAREHOLDERS' FUNDS			<u><u>149,742</u></u>		<u><u>150,469</u></u>

The notes form part of these abbreviated accounts

BIZZY BEES MINIBUSES LIMITED (REGISTERED NUMBER: 05108750)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2015 and were signed on its behalf by:



G A Furey - Director

The notes form part of these abbreviated accounts

BIZZY BEES MINIBUSES LIMITED (REGISTERED NUMBER: 05108750)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

In accordance with the principles of revenue recognition as stated in UITF 40 and Application Note G, turnover represents the value of work done in the accounting period, including estimates of amounts not yet invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

BIZZY BEES MINIBUSES LIMITED (REGISTERED NUMBER: 05108750)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	287,017
Additions	3,933
	<u>290,950</u>
At 30 April 2014	<u>290,950</u>
DEPRECIATION	
At 1 May 2013	124,942
Charge for year	11,613
	<u>136,555</u>
At 30 April 2014	<u>136,555</u>
NET BOOK VALUE	
At 30 April 2014	<u>154,395</u>
At 30 April 2013	<u>162,075</u>

3. CREDITORS

Creditors include an amount of £54,985 (2013 - £66,090) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>40,000</u>	<u>40,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>