

Gattica Limited
Unaudited Financial Statements
for the Year Ended 31 March 2022

Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
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PO5 2DA

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for the Year Ended 31 March 2022

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Gattica Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR: M A Temple

SECRETARY:

REGISTERED OFFICE: Abingdon House
Cumberland Business Centre
Northumberland Road
Southsea
Hampshire
PO5 1DS

REGISTERED NUMBER: 05108287 (England and Wales)

ACCOUNTANTS: Barter Durgan
Chartered Accountants
10 Victoria Road South
Southsea
Hampshire
PO5 2DA

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,656		1,934
Investment property	5		<u>583,097</u>		<u>583,097</u>
			584,753		585,031
CURRENT ASSETS					
Debtors	6	51,401		37,996	
Cash at bank		<u>43,851</u>		<u>25,899</u>	
		95,252		63,895	
CREDITORS					
Amounts falling due within one year	7	<u>32,477</u>		<u>27,208</u>	
NET CURRENT ASSETS			62,775		36,687
TOTAL ASSETS LESS CURRENT LIABILITIES			647,528		621,718
CREDITORS					
Amounts falling due after more than one year	8		<u>147,410</u>		<u>162,110</u>
NET ASSETS			500,118		459,608
CAPITAL AND RESERVES					
Called up share capital			1		1
Fair value reserve	9		9,480		9,480
Retained earnings			<u>490,637</u>		<u>450,127</u>
SHAREHOLDERS' FUNDS			500,118		459,608

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Gattica Limited (Registered number: 05108287)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 June 2022 and were signed by:

M A Temple - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Gattica Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 20224. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 April 2021	3,853
Additions	<u>384</u>
At 31 March 2022	<u>4,237</u>
DEPRECIATION	
At 1 April 2021	1,919
Charge for year	<u>662</u>
At 31 March 2022	<u>2,581</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>1,656</u></u>
At 31 March 2021	<u><u>1,934</u></u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>583,097</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>583,097</u></u>
At 31 March 2021	<u><u>583,097</u></u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	20,000	12,924
Due from related company	31,401	21,401
Prepayments	<u>-</u>	<u>3,671</u>
	<u><u>51,401</u></u>	<u><u>37,996</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	13,600	13,600
Trade creditors	1,683	-
Taxation	9,541	5,837
VAT	5,835	6,153
Directors' current accounts	18	18
Accrued expenses	<u>1,800</u>	<u>1,600</u>
	<u><u>32,477</u></u>	<u><u>27,208</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans more 5 yr by instal	<u>147,410</u>	<u>162,110</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>147,410</u>	<u>162,110</u>

9. **RESERVES**

	Fair value reserve £
At 1 April 2021 and 31 March 2022	<u>9,480</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.