Company Registration No. 05107803 (England and Wales)

ISLIP CONSULTING LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

ISLIP CONSULTING LIMITED

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ISLIP CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		230		308
Investments	2		458,280		405,000
			458,510		405,308
Current assets					
Debtors		15,500		31,000	
Cash at bank and in hand		34,560		104,790	
		50,060		135,790	
Creditors: amounts falling due within one year		(5,883)		(17,548)	
Net current assets			44,177		118,242
Total assets less current liabilities			502,687		523,550
Provisions for liabilities			(46)		(62)
			502,641		523,488
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			502,640		523,487
Shareholders' funds			502,641		523,488

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 October 2016

T Cross Brown
Director

Company Registration No. 05107803

ISLIP CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for consultancy services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance

1.5 Investments

The director has decided that alongside it's trading activities the company will invest surplus funds in both listed and unlisted financial securities and managed funds. The investments are stated at cost less provision for diminution in value. Market value as advised by the fund managers is disclosed. The investments are presented as fixed assets as there is currently no intention to dispose of them. Transaction costs are expensed as incurred. Realised changes and unrealised losses will be recognised through the profit and loss account.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ISLIP CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 May 2015	1,797	405,000	406,797
Additions	-	53,280	53,280
At 30 April 2016	1,797	458,280	460,077
Depreciation			
At 1 May 2015	1,489	-	1,489
Charge for the year	78	-	78
At 30 April 2016	1,567	-	1,567
Net book value			
At 30 April 2016	230	458,280	458,510
At 30 April 2015	308	405,000	405,308

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1