

Registered no. 05107448

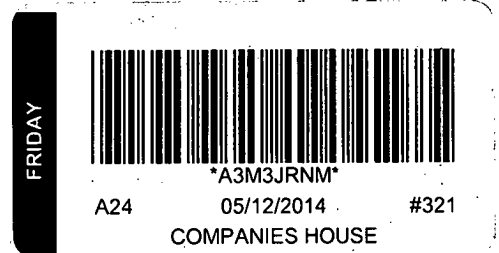
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ABC KITCHENS BEDROOMS & BATHROOMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2014

**WILLIAM PRICE & CO.
CHARTERED ACCOUNTANTS
Westbury Court
Church Road
Westbury-on-Trym
Bristol
BS9 3EF**



ABC KITCHENS BEDROOMS & BATHROOMS LIMITED

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ABC KITCHENS BEDROOMS & BATHROOMS LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		1,134	3,002
CURRENT ASSETS			
Debtors		3,638	200
Cash at bank and in hand		11,003	2,782
		<u>14,641</u>	<u>2,982</u>
CREDITORS			
Amounts falling due within one year		18,664	14,912
NET CURRENT LIABILITIES		<u>(4,023)</u>	<u>(11,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,889)</u>	<u>(8,928)</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(147)</u>
NET LIABILITIES		<u>(2,889)</u>	<u>(9,075)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(2,891)	(9,077)
SHAREHOLDERS' FUNDS		<u>(2,889)</u>	<u>(9,075)</u>

For the period ending 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board on 21/12/14
ON BEHALF OF THE BOARD


C GONZALO - DIRECTOR

Company Registered Number
05107448

The annexed notes form part of these financial statements.

ABC KITCHENS BEDROOMS & BATHROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director has reviewed the company's expectations and intentions for the next 12 months and considers that the current and future sources of funding or support will be more than adequate for the company's needs. As a result the director has adopted the going concern basis of accounting.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings	- 25% per annum of cost
Motor vehicles	- 12.5% per annum of cost

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more (or a right to pay less or to receive more) tax, with the following exceptions:

Provision is not made for tax on gains arising from the revaluation of fixed assets;

Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

ABC KITCHENS BEDROOMS & BATHROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 May 2013	30,560
Additions	1,214
Revaluations	-
Disposals	(200)
At 30 April 2014	<u>31,574</u>
Depreciation	
At 1 May 2013	27,558
Charge for the year	3,082
Disposals	(200)
Revaluations	-
At 30 April 2014	<u>30,440</u>
Net book value	
At 30 April 2014	<u><u>1,134</u></u>
At 30 April 2013	<u><u>3,002</u></u>

ABC KITCHENS BEDROOMS & BATHROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014 (CONT)

3. SHARE CAPITAL

	2014 £	2013 £
Authorised		
500 A ordinary shares of £ 1 each	500	500
500 B ordinary shares of £ 1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 A ordinary shares of £ 1 each	1	1
1 B ordinary shares of £ 1 each	1	1
	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

Transactions with Directors

Director's overdrawn current account

During the year the director had an overdrawn balance with the company as follows:

	2014 £
Balance owed to director at 1 May 2013	5,908
Maximum balance overdrawn during the year	7,146
Balance owed from director at 30 April 2014	<u>3,557</u>

Interest has been charged on all overdrawn balances at 4% per annum.