

Registered no. 05107448

ABC KITCHENS BEDROOMS & BATHROOMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2011

**WILLIAM PRICE & CO.
CHARTERED ACCOUNTANTS
Westbury Court
Church Road
Westbury-on-Trym
Bristol
BS9 3EF**

FRIDAY



A23
20/01/2012
COMPANIES HOUSE

A10XRIWG

#207

ABC KITCHENS BEDROOMS & BATHROOMS LIMITED

CONTENTS

PAGE

Balance sheet	1
Notes to the abbreviated accounts	2

ABC KITCHENS BEDROOMS & BATHROOMS LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		8,758	11,468
CURRENT ASSETS			
Debtors		169	687
Cash at bank and in hand		4,871	14,860
		<u>5,040</u>	<u>15,547</u>
CREDITORS			
Amounts falling due within one year		18,860	26,411
NET CURRENT LIABILITIES		<u>(13,820)</u>	<u>(10,864)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,062)</u>	<u>604</u>
PROVISIONS FOR LIABILITIES		<u>(1,063)</u>	<u>(1,505)</u>
NET LIABILITIES		<u><u>(6,125)</u></u>	<u><u>(901)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(6,127)	(903)
SHAREHOLDERS' FUNDS		<u><u>(6,125)</u></u>	<u><u>(901)</u></u>

For the period ending 30 April 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board on

ON BEHALF OF THE BOARD


C GONZALO DIRECTOR

Company Registered Number

5107448

The annexed notes form part of these financial statements

ABC KITCHENS BEDROOMS & BATHROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effect of events in relation to the year ended 30 April 2011 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 April 2011 and of the results for the year ended on that date

The directors have reviewed the company's expectations and intentions for the next twelve months and they consider that the current and future sources of funding or support will be more than adequate for the company's needs

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Fixtures and fittings	- 25% per annum of cost
Motor vehicles	- 12 5% per annum of cost

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more (or a right to pay less or to receive more) tax, with the following exceptions

- provision is not made for tax on gains arising from the revaluation of fixed assets,
- deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

ABC KITCHENS BEDROOMS & BATHROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 May 2010	29,835
Additions	320
Revaluations	-
Disposals	-
At 30 April 2011	<u>30,155</u>
Depreciation	
At 1 May 2010	18,367
Charge for the year	3,030
Disposals	-
Revaluations	-
At 30 April 2011	<u>21,397</u>
Net book value	
At 30 April 2011	<u>8,758</u>
<i>At 30 April 2010</i>	<u>11,468</u>

ABC KITCHENS BEDROOMS & BATHROOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011 (CONT)

3 SHARE CAPITAL

	2011 £	2010 £
Authorised		
500 A ordinary shares of £ 1 each	500	500
500 B ordinary shares of £ 1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 A ordinary shares of £ 1 each	1	1
1 B ordinary shares of £ 1 each	1	1
	<u>2</u>	<u>2</u>